

ESCORTS MUTUAL FUND

Fact Sheet

December 2009

Debt Market Update:

Over the past few months, most national and international agencies have lowered their expectations for India's GDP growth. Their concerns stem from the combined impact of slowing domestic drivers and the worsening global environment. But this time, India's economy grew at its fastest rate in 18 months in the quarter through September, smashing expectations and adding that the recovery phase has started. Asia's third-largest economy grew 7.9% in the past quarter from a year earlier, far above forecasts of 6.3%, but growth was expected to slow this quarter when the impact of a weak monsoon would be seen on crops. The expansion was driven by government spending, manufacturing, services, and a better-than-forecast farming output, sending bond yields and swap rates higher as investors bet on a rise in rates and the finance minister said growth could hit 7% in the fiscal year ending in March 2010.

The strong economic growth in the second quarter may not be the trigger for the RBI to signal higher interest rates. Inflation has become the central bank's major concern but the supply side factors that are driving up food and fuel prices are not amenable to interest rate changes. The current trend in inflation in India is a result of a shortage of food items and not due to a demand-push factor. The food articles index rose an annual 15.6% as at 14 November, up from the previous week's 14.6% rise. The weakest monsoon since 1972 and then floods in parts of the country have hurt farm output and pushed up food prices. The Index of Industrial Production (IIP) for September rose 9.1 per cent on the back of strong growth in all the three major segments- manufacturing, mining and electricity which grew at 9.3 per cent, 8.6 per cent and 7.9 per cent respectively. The better-than-expected second quarter growth was mainly on account of construction and services. The buoyancy in these two sectors helped offset the deceleration clearly evident in industry, with manufacturing and electricity seeing a near halving of growth rates. The benchmark 10-year GOI 2019 yield climbed to 7.24 per cent from previous month level of 7.00 per cent. Rise in yield was mainly on account of increasing inflationary pressure, firming up of crude prices and higher interest rate expectation.

Equity Market Update

Overview: The BSE Sensex closed at 16926, up 1030 points (+6.48%), and Nifty was at 5033, up 321 points (+6.81%) on Nov30, 09. Likely, Mid-cap index closed at 6415, up 401 points (+%), while Small-cap index ended at 7523, up 464 points (+6.48%). BSE Metal (+16.87%), BSE Auto (+11.25%), BSE Oil & Gas (+8.99%), Power (+8.80%) IT & Bankex outperformed Benchmark indices SENSEX & NIFTY, while BSE Realty, FMCG, CD, and CG were among underperformers. FIIs turned to be the net buyer to the tune of Rs 5497 cr in NOV 09. Domestic Institutions (Mutual Funds) turned to be net seller to the tune of Rs 695.60 cr worth. In the first week of the month, indices were almost flat, but Sensex regained 16000 levels and by the end of the month it was close to 17000 points. The sentiment was helped by the government's push towards disinvestments, along with its plan to exit fiscal stimulus in a phased manner. Second, sustained buying by foreign funds. Third, signs of economic recovery continue on track. Dubai worries pulled market from month high towards the end of the month.

Outlook: Indian stocks remain in a sweet spot due to a combination of ample global liquidity and an ongoing recovery in the economy. Foreign institutional investors have made massive purchases of Indian equities this year. The dollar index, which measures the US currency against, a trade-weighted basket of six major rival currencies has lost 8% this year, with near zero dollar rates driving the quest for high-yield assets outside the United States. The so-called dollar carry trade has put the dollar in a vulnerable position. However, a strong rebound in dollar, if any, may turn negative for emerging market equities. Back home, Strong economic data and rising food price inflation has reinforced market expectations of a hike in cash reserve ratio (CRR) by the central bank to suck out excess liquidity in the banking system. The data and events that would be closely watched are domestic GDP data & IIP data, US retail sales data and Job claim data. So, in the near term, the direction of the market would be decided by foreign clues as well as the progress of domestic economy related factors. Investors are suggested to move with caution. The sectors looking positive are Hotels & Hospitality, Entertainment, FMCG, Power and Auto etc.

ESCORTS OPPORTUNITIES FUND

Investment Objective: The scheme seeks stable and regular income through an actively managed portfolio of stocks, bonds and money market instruments. The asset allocation is dynamically planned to capture the best of the opportunities in equity and debt. Exposure in equity is a blend of large and mid cap stocks, skewed largely towards the well-researched blue chips. In debt, the scheme invests mainly in Central and State Government debt papers besides PSUs and bank bonds. The highlight of the scheme is the extensive use of derivatives not only as a hedging tool but also in generating regular income, which in turn enhances the overall portfolio's risk-adjusted return.

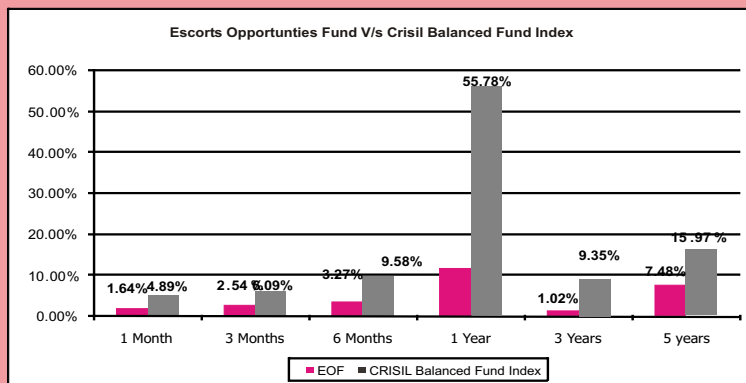
SCHEME DETAILS

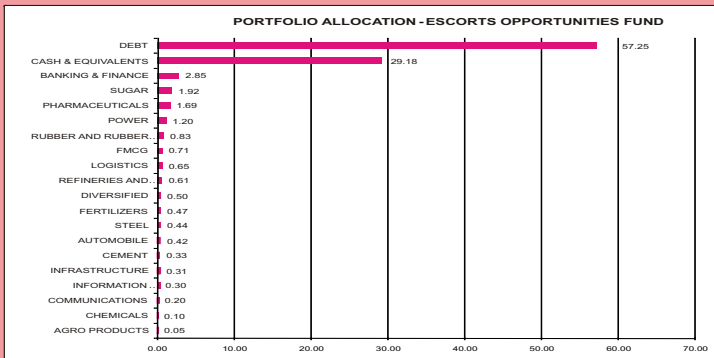
Load & Investment Amount		NAV as on 30-11-2009		
Entry Load	Nil	Growth	25.9565	
Exit Load	1% if Exit<=1Year	Dividend	10.1113	
Min. Inv.	Rs 1000 Growth/Div. Re-invest, Rs 30000 Div. Payout			
Dividend	Apr'02-Mar'06	Apr'06-Sep'07	Oct'07-Sep'08	Nov08-Oct'09*
Rate (%)	1.25 (47-Div.)	1.5 (18 Div.)	1.6 (12 Div.)	Avg. 0.95 (9Div.)

*0.95% is the average of 9 Div. given during Nov08-Oct'09. Last Div. given in Oct'09 @0.859%

PORTFOLIO AS ON 30TH NOVEMBER 2009

NAME	% TO NAV	NAME	% TO NAV
1 Oriental Bank of Commerce	0.76	41 Cipla India Ltd.	0.03
2 The Federal Bank Ltd.	0.73	42 IDFC Ltd.	0.03
3 Great Offshore Ltd.	0.65	43 Ashok Leyland Ltd.	0.01
4 Petronet LNG Ltd.	0.57	44 Union Bank of India	0.01
5 Apollo Tyres Ltd.	0.57	45 Orissa Sponge Iron & Steel Ltd.	0.01
6 Orchid Chemicals & Pharmaceuticals Ltd.	0.54	46 Gujarat State Petronet Ltd.	0.01
7 Balrampur Chini Mills Ltd.	0.53	47 Colgate Palmolive Ltd.	0.00
8 Bajaj Hind. Ltd.	0.52	48 Innovative Foods Ltd.	0.00
9 Reliance Industries Ltd.	0.50	Total Equity	13.57
10 Power Finance Corporation Ltd.	0.49	49 HDFC	10.09
11 Gujarat Narmada Valley Fertilizers Co.	0.47	50 HUDCO	4.22
12 Glenmark Pharmaceuticals India Ltd.	0.43	51 APSCFC	3.25
13 Shree Renuka Sugars Ltd.	0.42	52 State Bank of Travancore	3.16
14 ITC Ltd.	0.42	53 Cholamandalam Dbs	2.86
15 Vijaya Bank Ltd.	0.40	54 ICICI Home Finance	2.79
16 Bajaj Auto Ltd.	0.39	55 RSEB	2.77
17 Divis Laboratories Ltd.	0.38	56 Tata Sons Ltd.	2.60
18 The Dhamrup Sugar Mills Ltd.	0.38	57 APWRDC	0.98
19 Steel Authority of India Ltd.	0.37	58 ICICI Bank	0.96
20 Gujarat Ambuja Cement Ltd.	0.33	59 Damodar Valley Corporation	0.85
21 Areeva T&D Ltd.	0.31	60 ICICI	0.24
22 IRB Infrastructure Developers Ltd.	0.31	Total Bonds	34.59
23 Dabur India Ltd.	0.30	61 Chola DBS	2.71
24 Infosys Technologies Ltd.	0.30	62 LIC Housing Finance Ltd.	1.85
25 Hindustan Lever Ltd.	0.28	Total Non Convertible Debentures	4.56
26 Havelli India Ltd.	0.27	63 APSCFC	2.13
27 IDBI	0.27	64 0.19% FRB 2015	0.91
28 Ceat Ltd.	0.26	65 8.23% GOI FCI 2027	0.53
29 Indian Bank Ltd.	0.20	66 GOI 11.03% 2012	0.13
30 Reliance Communications Ltd.	0.20	67 8.75% GOI	0.05
31 Corporation Bank Ltd.	0.17	Total Government Securities	3.75
32 ING Vyasa Bank Ltd.	0.16	68 Monnet Ispat & Energy Ltd.	5.39
33 Godawari Power & Ispat Ltd.	0.12	69 Fullerton India Credit Co. Ltd.	5.04
34 The Jammu & Kashmir Bank Ltd.	0.11	70 JK Cement Ltd.	3.92
35 Simbholi Sugar Ltd.	0.07	Total Commercial Paper	14.35
36 Elerantas Beck India Ltd.	0.07	Net Current Assets	29.18
37 Surana Industries Ltd.	0.06	Total Investments	100.00
38 Raj Agro Ltd.	0.05		
39 FDC Ltd.	0.04		
40 Gas Authority Of India Ltd.	0.03		



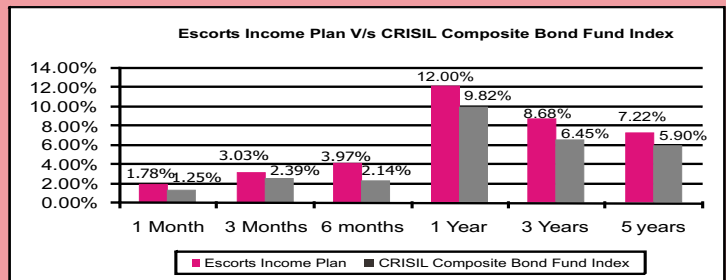
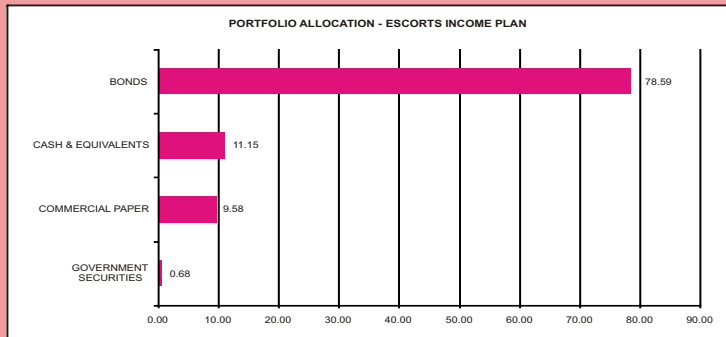


ESCORTS INCOME PLAN

Investment Objective: The primary focus of the scheme is to preserve capital and to provide steady returns. Investments are made mainly in papers issued and/or guaranteed by central/state governments, the endeavor at all times being to reduce volatility caused by interest rate movements.

SCHEME DETAILS

Load & Investment Amount		NAV as on 30-11-2009	
Entry Load	Nil	Growth	28.9679
Exit Load	0.50% if exit<=6months	Dividend	11.2666
Min. Inv.	Rs 1000	Bonus	15.2529



PORTFOLIO AS ON 30TH NOVEMBER 2009

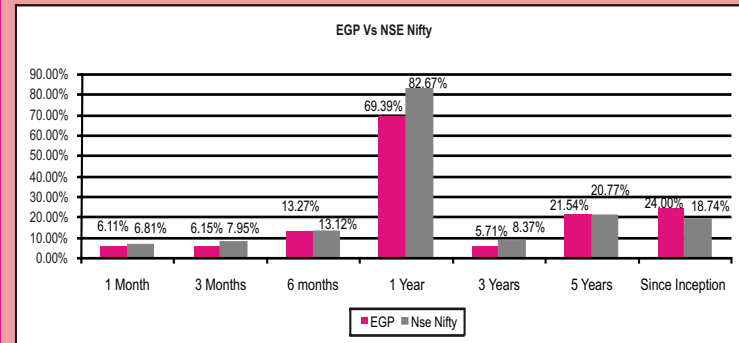
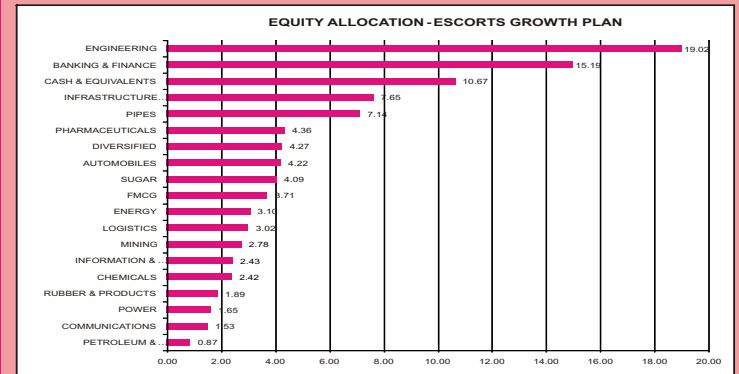
NAME	% OF NAV	NAME	% OF NAV
1 RECL	21.55	6 Fullerton India Credit Co. Ltd.	9.58
2 Tata Sons Ltd.	17.06	Total Commercial Paper	9.58
3 ICICI Home Finance	16.61	0.19% FRB 2015	0.68
4 ICICI Bank	11.74	Total Government Securities	0.68
5 SBI	11.62	7 Net Current Assets	11.15
Total Bonds	78.59	Total Investments	100.00

ESCORTS GROWTH PLAN

Investment Objective : The scheme invests in well-researched stocks with a judicious mix of Large Cap and Mid Cap. Special emphasis is made to discover and invest in undervalued stocks with potential to outperform index on its own business strength at any given time. Due care is also taken to diversify the portfolio across sectors and stocks.

SCHEME DETAILS

Load & Investment Amount			Nav as on 30-11-2009		
Entry Load	Nil		Growth	64.4480	
Exit Load	1% if exit <=1 Year		Dividend	12.3697	
Min. Inv.	Rs. 1000				
Dividend	Dec'03	Mar'05	Mar'06	Mar'07	Mar'08
Rate %	80	40	50	30	30



PORTFOLIO AS ON 30TH NOVEMBER 2009

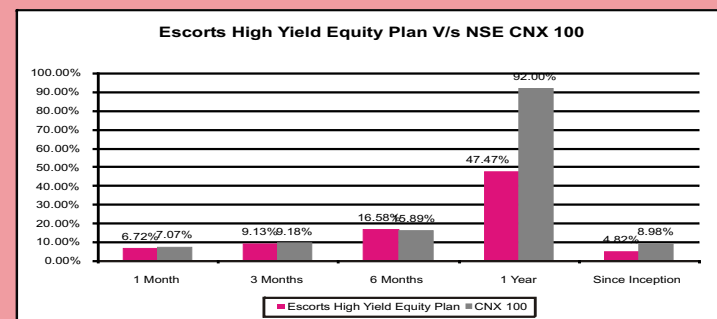
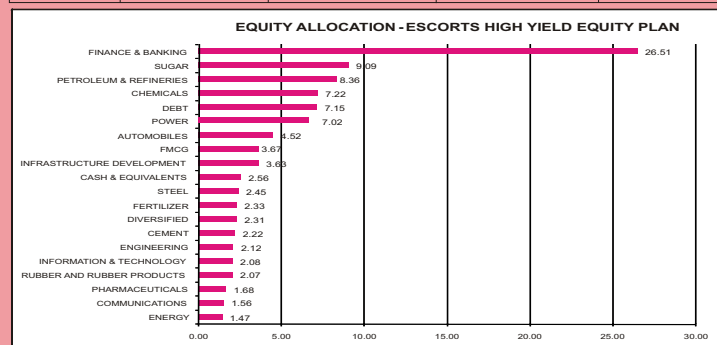
NAME	% TO NAV	NAME	% TO NAV
1 LIC Housing Finance Ltd.	5.27	24 Godawari Power & Ispat Ltd.	1.65
2 Hindustan Dorr-Oliver Ltd.	4.27	25 ITC Ltd.	1.64
3 HBL Power Systems Ltd.	4.02	26 Allied Digital Services Ltd.	1.59
4 Maharashtra Seamless Ltd.	4.01	27 IRB Infrastructure Developers Ltd.	1.59
5 Monally Bharat Engg. Co. Ltd.	3.82	28 Mahindra & Mahindra Ltd.	1.58
6 Sunil Hitech Engineering Ltd.	3.57	29 IDBI	1.56
7 The Jammu & Kashmir Bank Ltd.	3.17	30 Bharti Airtel Ltd.	1.53
8 PSL Ltd.	3.12	31 Indotech Transformers Ltd.	1.49
9 Arshiya International Ltd.	3.02	32 Simbhaoli Sugar Ltd.	1.40
10 Gujarat NRE Coke Ltd.	2.78	33 IFCI Ltd.	1.35
11 Balarampur Chini Mills Ltd.	2.69	34 ICSCA(India) Ltd.	1.29
12 Hero Honda Motors Ltd.	2.64	35 The Federal Bank Ltd.	1.20
13 Dabur India Ltd.	2.62	36 Techno Electric & Engg. Co. Ltd.	1.19
14 Marg Constructions Ltd.	2.50	37 Punj Lloyd Ltd.	1.02
15 Jai Prakash Associates Ltd.	2.43	38 Petronet LNG Ltd.	0.87
16 Indian Bank Ltd.	2.11	39 Canes Software International Ltd.	0.84
17 Mceed Russel India Ltd.	2.07	40 Unichem Laboratories Ltd.	0.74
18 Mazda Ltd.	1.96	41 Supreme Infrastructure India Ltd.	0.64
19 Voltamp Transformers Ltd.	1.95	42 Srinam Transport Finance Co. Ltd.	0.54
20 Apollo Tyres Ltd.	1.89	43 Roman Tarmat Ltd.	0.50
21 Suzlon Energy Ltd.	1.81	Total Equity	89.33
22 Ranbaxy Laboratories Ltd.	1.75	44 Net Current Assets	10.67
23 Dishman Pharmaceuticals & Chem.Ltd.	1.68	Total Net Assets	100.00

ESCORTS HIGH YIELD EQUITY PLAN

Investment Objective :To generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yields. The scheme aims to generate regular returns and long term capital appreciation by investing in value stocks with stable high dividend yields.

SCHEME DETAILS

Load & Investment Amount		Nav as on 30-11-2009	
Entry Load	Nil	Growth	11.5173
Exit Load	1% if exit <=1 Year	Dividend	10.1422
Min. Inv.	Rs. 1000	Bonus	11.5374
Dividend	Jun'07	Sep'07	Dec'07
Rate %	3	4	5
			3



PORTFOLIO AS ON 30TH NOVEMBER 2009

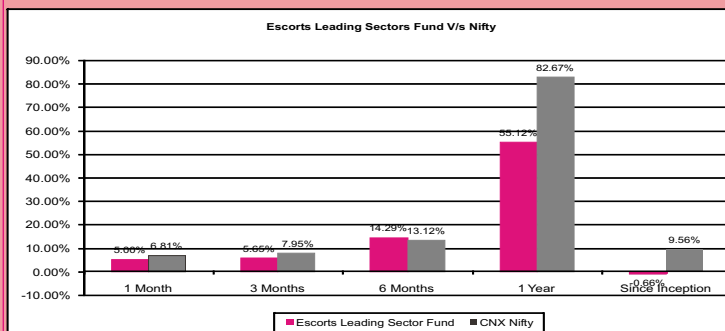
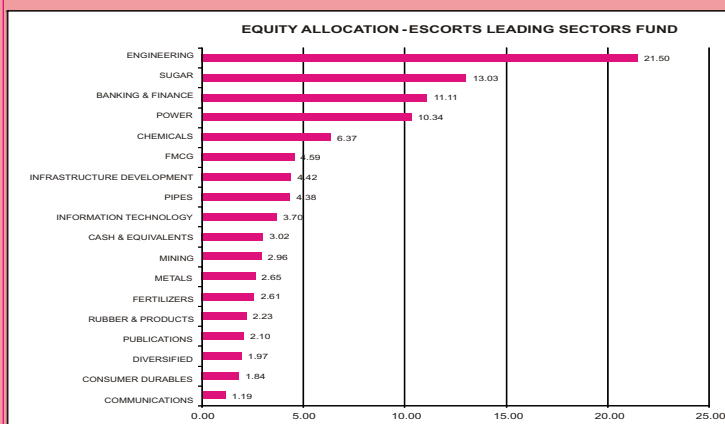
NAME	% TO NAV	NAME	% TO NAV
1 Union Bank of India	3.44	28 Apar Industries Ltd.	1.64
2 LIC Housing Finance Ltd.	3.20	29 Ashok Leyland Ltd.	1.62
3 Shree Renuka Sugars Ltd.	2.96	30 IDBI	1.59
4 Maruti Udyog Ltd.	2.90	31 Bharti Airtel Ltd.	1.56
5 Indian Bank Ltd.	2.87	32 Power Finance Corporation Ltd.	1.56
6 Balarampur Chini Mills Ltd.	2.86	33 Bartonics India Ltd.	1.55
7 Andhra Bank Ltd.	2.85	34 The Jammu & Kashmir Bank Ltd.	1.54
8 Rural Electrification Corporation Ltd.	2.74	35 Gujrat State Petronet Ltd.	1.48
9 Gas Authority of India Ltd.	2.60	36 Suzlon Energy Ltd.	1.47
10 ITC Ltd.	2.55	37 Tata Chemicals Ltd.	1.40
11 SAIL	2.45	38 IVRCL Infrastructure & Project Ltd.	1.38
12 LIC Housing Finance Ltd.	2.43	39 Sunil Hitech Engineering Ltd.	1.30
13 Gujrat Narmada Valley Fertilizers Co.	2.33	40 Tata Tea Ltd.	1.12
14 Oriental Bank of Commerce	2.32	41 Cadilla Healthcare Ltd.	1.12
15 TRF Ltd.	2.31	42 Areva T&D Ltd.	1.09
16 Bajaj Hind. Ltd.	2.29	43 The Dhampur Sugar Mills Ltd.	0.98
17 Vijaya Bank	2.24	44 TIL Ltd.	0.82
18 ONGC Ltd.	2.23	45 Ranbaxy Laboratories Ltd.	0.57
19 India Cements Ltd.	2.22	46 Cranes Software International Ltd.	0.53
20 ING Vyasa Bank Ltd.	2.17	47 Land Development Co. Ltd.	0.09
21 Hindustan Construction Co. Ltd.	2.15	Total Equity	90.29
22 Jupiter Biosciences Ltd.	2.09	48 JK Cement Ltd.	7.15
23 Apollo Tyres Ltd.	2.07	Total Commercial Paper	7.15
24 BPCL	2.05	49 Net Current Assets	2.56
25 Unichem Labs. Ltd.	1.88	Total Net Assets	100.00
26 The Federal Bank Ltd.	1.87		
27 FDC Ltd.	1.85		

ESCORTS LEADING SECTORS FUND

Investment Objective: To Provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

SCHEME DETAILS

Load & Investment Amount		Nav as on 30-11-2009	
Entry Load	Nil	Growth	9.9065
Exit Load	1% if exit <=1 Year	Dividend	9.8568
Min. Inv.	Rs. 1000		



PORTFOLIO AS ON 30TH NOVEMBER 2009

NAME	% TO NAV	NAME	% TO NAV
1 Larsen & Toubro Ltd.	5.22	21 Bajaj Hind. Ltd.	2.41
1 Larsen & Toubro Ltd.	5.12	22 Apollo Tyres Ltd.	2.23
2 Balarampur Chini Mills Ltd.	4.17	23 Welspun Gujrat Shahi Rohren Ltd.	2.20
3 TIL Ltd.	3.75	24 PSL Ltd.	2.18
4 Shree Renuka Sugars Ltd.	3.74	25 Tata Tea Ltd.	2.14
5 Power Trading Corporation Ltd.	3.43	26 Satyam Computers Ltd.	2.14
6 LIC Housing Finance Ltd.	3.41	27 Vivimed Labs. Ltd.	2.12
7 Power Finance Corp. Ltd.	3.38	28 Navnet Publications India Ltd.	2.10
8 Cummins India Ltd.	3.10	29 Indian Bank Ltd.	2.09
9 Gujrat NRE Coke Ltd.	2.96	30 Sintex Industries Ltd.	1.97
10 IRB Infrastructure Developers Ltd.	2.95	31 Videocon Industries Ltd.	1.84
11 Alstom Project India Ltd.	2.94	32 Venus Remedies Ltd.	1.65
12 ING Vyasa Bank Ltd.	2.82	33 Cranes Software International Ltd.	1.56
13 GVK Power & Infrastructure Ltd.	2.82	34 Ahmednagar Forgings Ltd.	1.51
14 The Federal Bank Ltd.	2.79	35 Irvl Infrastructure & Project Ltd.	1.47
15 Sunil Hitech Engineering Co. Ltd.	2.77	36 Techno Electric & Engineering Co.	1.27
16 The Dhampur Sugar Mills Ltd.	2.72	37 Bharti Airtel Ltd.	1.19
17 Gujrat Narmada Valley Fertilizers Co.	2.61	38 Rainamani Metals & Tubes Ltd.	1.14
18 Dishman Pharmaceuticals and Chemicals Ltd.	2.60	39 Diamond Cable Ltd.	0.70
19 Indo Tech Transformers Ltd.	2.56	Total Equity	96.98
20 ITC Ltd.	2.44	40 Net Current Assets	3.02
		Total Net Assets	100.00

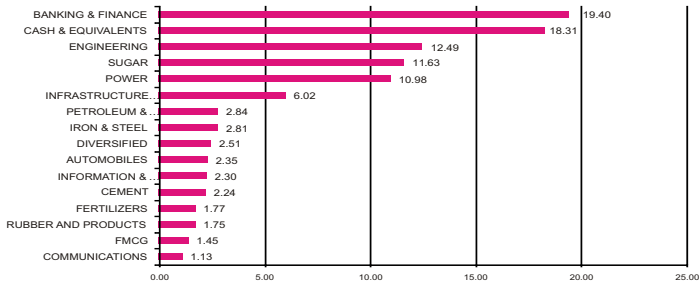
ESCORTS TAX PLAN

Investment Objective: The scheme aims to achieve long-term capital appreciation by maintaining diversified portfolios of equities across sectors. Investments are made essentially in large cap stocks. Mid Cap companies with proven fundamentals and having potential to outperform the market are also chosen for investments.

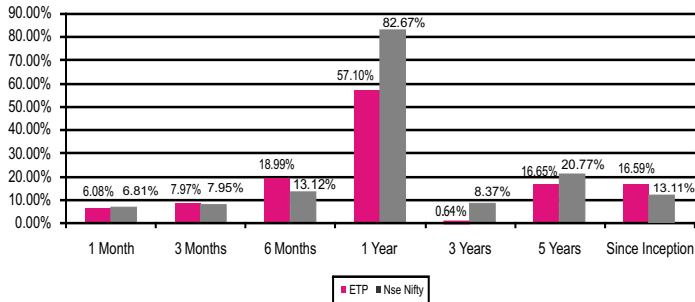
SCHEME DETAILS

Load & Investment Amount			NAV as on 30-11-2009			
Entry Load	Nil		Growth		44.1556	
Exit Load	Nil		Dividend		10.3568	
Min. Inv.	Rs 500					
Dividend	Mar'04	Mar'05	Mar'06	Mar'07	Mar'08	
Rate(%)	80	30	35	25	30	

SECTOR ALLOCATION - ESCORTS TAX PLAN



ETP Vs NSE Nifty



PORTFOLIO AS ON 30TH NOVEMBER 2009

NAME	% TO NAV	NAME	% TO NAV
1 LIC Housing Finance Ltd.	4.86	23 J. Kumar Infraprojects Ltd.	1.70
2 Balrampur Chini Mills Ltd.	3.97	24 Titagarh Wagons Ltd.	1.66
3 Shree Renuka Sugars Ltd.	3.73	25 Sunil Hitech Engineering Ltd.	1.65
4 Andhra Bank Ltd.	3.02	26 Bharat Earth Movers Ltd.	1.61
5 Bajaj Hind. Ltd.	2.95	27 Apar Industries Ltd.	1.55
6 Gas Authority Of India Ltd.	2.82	28 ACC Ltd.	1.50
7 Mncally Bharat Engineering Co. Ltd.	2.82	29 IDBI	1.49
8 Power Trading Corporation Ltd.	2.66	30 ITC Ltd.	1.45
9 Hindustan Construction Co. Ltd.	2.61	31 Reliance Industries Ltd.	1.40
10 Power Finance Corporation Ltd.	2.46	32 Indian Bank Ltd.	1.40
11 Punjab National Bank	2.38	33 Kalindev Rail Nirmaan (Engineers) Ltd.	1.38
12 Axis Bank Ltd.	2.35	34 Godawari Power & Ispat Ltd.	1.35
13 Manuli Udyog Ltd.	2.35	35 ICSA (India) Ltd.	1.23
14 Rural Electrification Corporation Ltd.	2.31	36 Bharti Airtel Ltd.	1.13
15 GVK Power & Infrastructure Ltd.	2.21	37 Karuturi Networks Ltd.	1.11
16 Union Bank of India	2.09	38 Omnitech Infosolutions Ltd.	1.08
17 JSW Steel Ltd.	1.87	39 The Dampur Sugar Mills Ltd.	0.99
18 Larsen & Toubro Ltd.	1.83	40 Tata Sponge Iron Ltd.	0.94
19 The Karnataka Bank Ltd.	1.80	41 India Cements Ltd.	0.74
20 Gujrat Narmada Valley Fertilizer Co.	1.77	Total Equity	81.69
21 Apollo Tyres Ltd.	1.75	42 Net Current Assets	18.31
22 Jai Prakash Associates	1.71	Total Net Assets	100.00

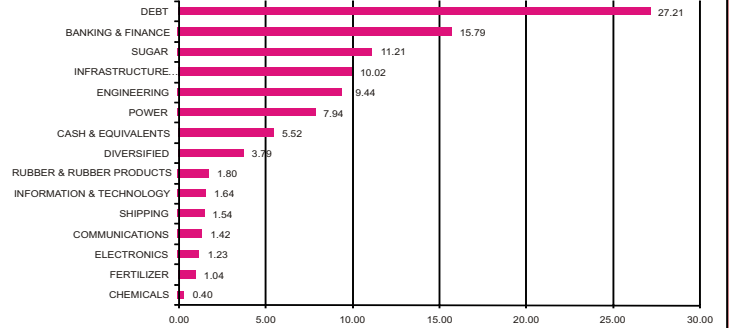
ESCORTS BALANCED FUND

Investment Objective: An open-ended balanced scheme, with the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

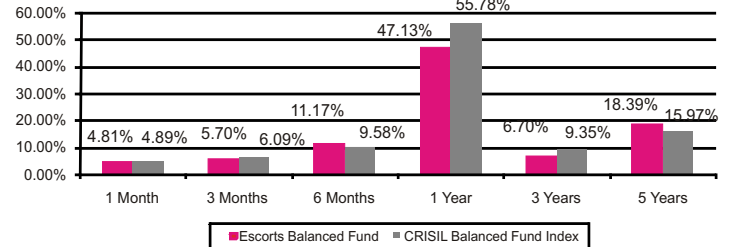
SCHEME DETAILS

Load & Investment Amount			NAV as on 30-11-2009			
Entry Load	Nil		Growth		56.3023	
Exit Load	1% if exit <=1Year		Dividend		12.5792	
Min. Inv.	Rs 1000					
Dividend	Mar'02	Dec'03	Mar'05	Mar'06	Mar'07	Mar'08
Rate(%)	10	45	70	40	20	30

PORTFOLIO ALLOCATION - ESCORTS BALANCED FUND



Escorts Balanced Fund V/s CRISIL Balanced Fund Index



PORTFOLIO AS ON 30TH NOVEMBER 2009

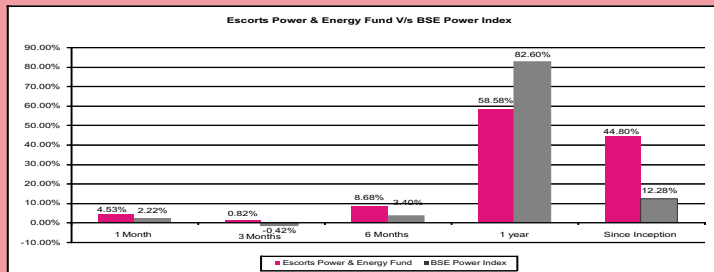
NAME	% TO NAV	NAME	% TO NAV
1 Allahabad Bank	4.21	22 The Great Eastern Shipping Co.	1.54
2 Power Trading Corporation Ltd.	4.11	23 IDBI	1.46
3 Shree Renuka Sugars Ltd.	3.76	24 Bharti Airtel Ltd.	1.42
4 Balrampur Chini Mills Ltd.	3.32	25 Praj Industries Ltd.	1.40
5 Pratibha Industries Ltd.	3.27	26 Kalindev Rail Nirman (Engineers) Ltd.	1.39
6 Bajaj Hind. Ltd.	3.08	27 MIC Electronics Ltd.	1.23
7 L&T Ltd.	3.06	28 Indian Bank	1.04
8 Sunil Hitech Engineering Ltd.	2.84	29 The Dampur Sugar Mills Ltd.	1.04
9 Supreme Infrastructure India Ltd.	2.75	30 Gujrat Narmada Valley Fertilizers Co.	1.04
10 Union Bank of India	2.62	31 TRF Ltd.	0.43
11 IDFC Ltd.	2.62	32 Anu Laboratories Ltd.	0.40
12 Jyoti Structures Ltd.	2.26	Total Equity	67.27
13 Voltamp Transformers Ltd.	2.16	33 PFC	9.48
14 Godavari Power & Ispat Ltd.	2.13	34 ICICI	2.68
15 Sintex Industries Ltd.	1.96	Total Bonds	12.15
16 The Jammu & Kashmir Bank Ltd.	1.96	35 JK Cement Ltd.	7.58
17 ING Vysa Bank Ltd.	1.87	36 Monnet Ispat & Energy Ltd.	5.98
18 Apollo Tyres Ltd.	1.80	37 Fullerton India Credit Co. Ltd.	1.51
19 HCC Ltd.	1.75	Total Commercial Paper	15.06
20 Areva T&D India Ltd.	1.70	38 Net Current Assets	5.52
21 Bartonics India Ltd.	1.64	39 Total Net Assets	100.00

ESCORTS POWER & ENERGY FUND

Investment Objective : To Provide income distribution and/or medium to long term capital gains by investing predominantly in equity/equity-related instruments of the companies in the Power/Energy Sector and/or Debt/Money-Market instruments.

SCHEME DETAILS

Load & Investment Amount		NAV as on 30-11-2009	
Entry Load	Nil	Growth	15.9771
Exit Load	1% if exit <= 1 Year	Dividend	14.3444
Min. Inv.	Rs. 1000		



PORTFOLIO AS ON 30TH NOVEMBER 2009

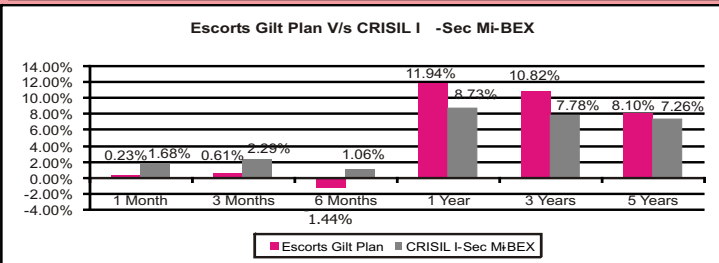
NAME	% TO NAV	NAME	% TO NAV
1 0.19% FRB 2015	3.39	20 Aрева T&D Ltd.	2.07
Total Government Securities	3.39	21 Power Grid Corporation Ltd.	1.89
2 Kec International Ltd.	3.99	22 Havell India Ltd.	2.25
3 Jyoti Structures Ltd.	4.10	23 KSK Energy Ventures Ltd.	2.01
4 Godavari Power & Ispat Ltd.	3.49	24 Petronet LNG Ltd.	1.92
5 Crompton Greaves Ltd.	3.75	25 ABB Ltd.	1.75
6 Gvk Power & Infrastructure Ltd.	3.61	26 Gujarat NRE Coke Ltd.	1.93
7 Power Finance Corporation Ltd.	3.56	27 Reliance Energy Ltd.	1.63
8 Indotech Transformers Ltd.	3.82	28 Suzlon Energy Ltd.	1.86
9 Voltas Ltd.	3.12	29 Rural Electrification Corporation Ltd.	1.74
10 ICSA (India) Ltd.	2.31	30 Techno Electric & Engineering Co. Ltd.	1.52
11 National Thermal Power Corporation Ltd.	2.48	31 Genus Power & Infrastructure Ltd.	1.26
12 Alstom Project India Ltd.	2.50	32 Voltamp Transformers Ltd.	1.27
13 Siemens Ltd.	2.49	33 GMR Infrastructure Ltd.	1.25
14 Power Trading Corporation Ltd.	2.56	34 Bharat Bijlee Ltd.	1.08
15 L&T Ltd.	2.29	35 Bairampur Chini Mills Ltd.	2.18
16 McNally Bharat Engineering Co.	2.53	36 Simbhaoli Sugar Ltd.	2.37
17 Jindal Steel & Power Ltd.	2.28	Total Equity Shares	80.89
18 CESC Ltd.	2.19	35 Net Current Assets	15.97
		Total Net Assets	100.00

ESCORTS GILT PLAN

Investment Objective : The Scheme will invest in risk free government securities to provide capital appreciation and superior returns by minimizing interest rate risk and actively managing portfolio maturity.

SCHEME DETAILS

Load & Investment Amount		Nav as on 30-11-2009	
Entry Load	Nil	Growth	20.0641
Exit Load	0.50% if exit <= 6months	Dividend	18.3136
Min. Inv.	Rs. 1000		
Dividend	Sep'01	Dec'01	Mar'02
Rate %	30	30	20



PORTFOLIO AS ON 30TH NOVEMBER 2009

NAME	% TO NAV	NAME	% TO NAV
1 GOI 11.03% 2012	24.82	Total Government Securities	32.09
2 8.23% GOI FCI 2027	7.27	Net Current Assets	67.91
3 6.20% TNSDL 2015	0.01	Total Net Assets	100.00



ESCORTS MUTUAL FUND

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WHERE TO REACH US

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Risk Factors: All Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. As with any investment in stocks and shares, the Net Asset Value (NAV) of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects of returns. Past performance of the Sponsor/Mutual Fund does not guarantee the future performance of the Schemes of the Mutual Fund. Please read the SID before investing.