

ESCORTS MUTUAL FUND

Fact Sheet

November 2009

Debt Market Update:

The Reserve Bank of India in its second quarter review of monetary policy 2009-10 has kept its key rates i.e. repo rate, reverse repo rate and cash reserve ratio unchanged and the statutory liquidity ratio (SLR), which was reduced from 25 per cent of demand and time liabilities to 24 per cent, is being restored to 25 per cent Central banks in all the major developed economies, except Australia, continued with easy monetary policy and have held policy rates steady in recent months. They have also continued with measures to provide liquidity and other support to alleviate stress in the financial markets following the crisis. In its October WEO (World Economic Outlook), the IMF projects the real GDP growth of emerging and developing economies to decelerate to 1.7 per cent in 2009 (1.5 per cent projected in the July) from 6.0 per cent in 2008, before rebounding to 5.1 per cent in 2010. The Indian economy also posted a growth of 6.1 per cent for Q1 of FY09-10. This is higher than the expansion of 5.8 per cent in Q4 of FY08-09, but lower than the expansion of 7.8 per cent in the corresponding first quarter of FY08-09. The year-on-year (y-o-y) deceleration in growth was broad-based covering all the three major sectors, viz., agriculture, industry and services. The industrial sector has shown clear signs of revival in recent months. The index of industrial production (IIP) increased at a higher rate of 5.8 per cent during April-August 2009 as compared with a growth of 4.8 per cent in the corresponding period of the previous year and 0.6 per cent growth in the second half of 2008-09.

Headline WPI inflation turned negative during June-August 2009 due to the large statistical base effect. As anticipated in the First Quarter Review, WPI inflation has returned to positive territory, even though a few weeks sooner than expected, in the wake of large increase in prices of food items and increase in global crude oil prices. The global oil prices present a mixed picture although hovering well above \$ 75 per barrel mark. Headline inflation, as measured by the wholesale price index (WPI), touched to -1.51 per cent for the week ended 17 October 2009 from previous month level of 0.37 per cent. The upside risks on account of deficiency in monsoon rainfall indicated in First Quarter Review of July 2009 have now materialized as prices of food items have increased sharply. Yield on new 10-year GOI 2019 benchmark bond has touched to 7.47 per cent mark and late eased to 7.30 per cent from 7.19% previous month level.

Equity Market Update

Overview: BSE Sensex closed at 15896, down by 1231 points (-7.18%), the Nifty was at 4712, down by 371 (-7.31%) on October, 30, 2009. Equity retreated globally. Biggest fall was in India attributed mainly to global cues, Interest rate, Inflation concerns and Profit booking by FIIs during the second half of the month. The FIIs (BSE+NSE) were the net sellers while the DIIs (BSE+NSE) were the net buyer for the month of October 09. FIIs (Cash) Investment in Indian market for CY09 remained at US\$ 3,801 mn, the number for DIIs is at US\$ 4,809 mn.

Mid-cap and small-cap however outperformed the benchmark indices losing only 4.90% & 7.00% respectively. FMCG was the only sector which ended the month in green by registering +9.05% growth, largely due to the better than expected results by the major players. Realty and Oil & Gas were the worst hit, losing 15.13% & 9.94% respectively. Highlight of the month was RBI's announcement of increasing SLR by 100bps to 25%. GDP for 2009-10 has been forecasted at 6% with upward bias. Market fell in each of the five days of the last week on concerns that interest rates may rise sooner-than-expected after RBI sharply raised inflation in its monetary policy review (6.5%). World economy also showed signs of recovery, real GDP in USA increased at annual rate of 3.5% in third quarter of the year 2009, as compared to a decline of 0.7% in the previous quarter.

Outlook: As per the expectations, equity market has shown early signs of correction during the month of October 2009. Though the fundamentals are improving with better than expected results posted by India Inc., the valuations seem to be stretched at a PE of 22.4x (with Sensex at 17326). It is notable that the historical average of PE is around 17x. With current PE of 20.2x (with Sensex at 15896) one can't decline the scope of further correction. Now, when the result season is over and there is no big news in domestic market, the foreign activities will decide the direction of the domestic market for the time being. The early signs of recovery by USA and other global nations have raised some hope for the IT sector. Government's timing of pulling back the support it has given to the market in the form of stimulus package would be the thing to watch.

ESCORTS OPPORTUNITIES FUND

Investment Objective: The scheme seeks stable and regular income through an actively managed portfolio of stocks, bonds and money market instruments. The asset allocation is dynamically planned to capture the best of the opportunities in equity and debt. Exposure in equity is a blend of large and mid cap stocks, skewed largely towards the well-researched blue chips. In debt, the scheme invests mainly in Central and State Government debt papers besides PSUs and bank bonds. The highlight of the scheme is the extensive use of derivatives not only as a hedging tool but also in generating regular income, which in turn enhances the overall portfolio's risk-adjusted return.

SCHEME DETAILS

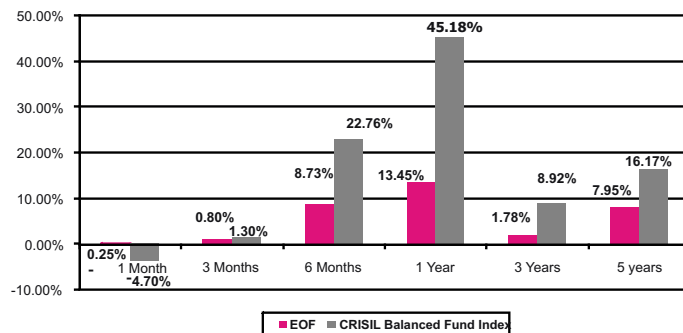
Load & Investment Amount		NAV as on 31-10-2009	
Entry Load	Nil	Growth	25.5378
Exit Load	1% if Exit<=1Year	Dividend	10.1431
Min. Inv.	Rs 1000 Growth/Div. Re-invest, Rs 30000 Div. Payout		
Dividend	Apr'02-Mar'06	Apr'06-Sep'07	Oct'07-Sep'08
Rate (%)	1.25 (47-Div.)	1.5 (18 Div.)	1.6 (12 Div.)
			Avg. 0.95 (9Div.)

*0.95% is the average of 9 Div. given during Nov08-Oct09. Last Div. given in Oct'09 @0.859%

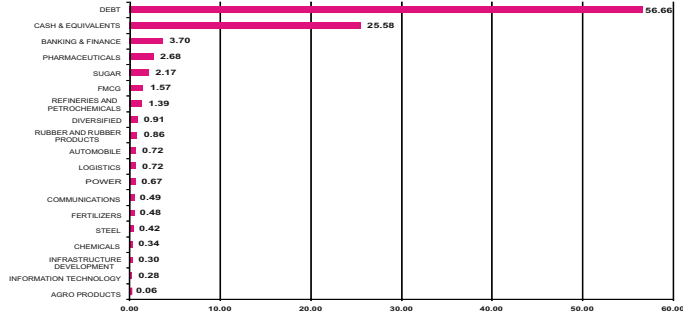
PORTFOLIO AS ON 31ST OCTOBER 2009

NAME	% TO NAV	NAME	% TO NAV
1 Reliance Industries Ltd.	0.31	39 ING Vyasa Bank Ltd.	0.16
2 Ranbaxy Laboratories Ltd.	0.84	40 Vijaya Bank Ltd.	0.14
3 ITC Ltd.	0.83	41 Godawari Power & Ispat Ltd.	0.13
4 The Federal Bank Ltd.	0.77	42 The Jammu & Kashmir Bank Ltd.	0.10
5 Oriental Bank of Commerce	0.69	43 Aban Offshore Ltd.	0.08
6 Gas Authority Of India Ltd.	0.66	44 Simbholi Sugar Ltd.	0.07
7 Great Offshore Ltd.	0.64	45 Rei Agro Ltd.	0.06
8 Balmampur Chini Mills Ltd.	0.60	Total Equity	17.77
9 Apollo Tyres Ltd.	0.59	46 HDFC	10.39
10 Dabur India Ltd.	0.57	47 HUDCO	4.36
11 Petronet LNG Ltd.	0.56	48 RSEB	2.86
12 Bajaj Hind. Ltd.	0.54	49 APSCF	3.33
13 Shree Renuka Sugars Ltd.	0.48	50 Cholamandalam Dbs	2.88
14 The Dhamrup Sugar Mills Ltd.	0.48	51 ICICI Home Finance	2.84
15 Gujarat Narmada Valley Fertilizers Co.	0.48	52 Tata Sons Ltd.	2.64
16 IDFC Ltd.	0.47	53 Andhra Bank	1.33
17 Colgate Palmolive Ltd.	0.45	54 APWRDC	1.00
18 Power Finance Corporation Ltd.	0.45	55 ICICI Bank	0.98
19 Orchid Chemicals & Pharmaceuticals Ltd.	0.44	56 Damodar Valley Corporation	0.68
20 Glenmark Pharmaceuticals India Ltd.	0.43	57 ICICI	0.25
21 Steel Authority of India Ltd.	0.42	Total Bonds	33.52
22 Cipla India Ltd.	0.40	58 Chola DBS	2.79
23 Hero Honda Motors Ltd.	0.38	59 LIC Housing Finance Ltd.	1.91
24 Divis Laboratories Ltd.	0.34	Total Non Convertible Debentures	4.69
25 Ashok Leyland Ltd.	0.34	60 APSCF	2.19
26 Aarava T&O Ltd.	0.31	61 0.19% FRB 2015	0.19
27 IRB Infrastructure Developers Ltd.	0.30	62 8.23% GOI FCI 2027	0.55
28 Union Bank of India	0.30	63 GOI 11.03% 2012	0.16
29 Hindustan Lever Ltd.	0.29	64 8.75% GOI	0.05
30 Infosys Technologies Ltd.	0.28	Total Government Securities	3.15
31 Bharti Airtel Ltd.	0.28	65 Monnet Ispat & Energy Ltd.	5.55
32 Caat Ltd.	0.28	66 Fullerton India Credit Co. Ltd.	4.97
33 IDBI	0.26	67 JK Cement Ltd.	4.78
34 Havell India Ltd.	0.23	Total Commercial Paper	15.30
35 Reliance Communications Ltd.	0.21	Net Current Assets	25.58
36 Indian Bank Ltd.	0.20	Total Investments	100.00
37 Gujarat State Petronet Ltd.	0.17		
38 Corporation Bank Ltd.	0.16		

Escorts Opportunities Fund V/s Crisil Balanced Fund Index



PORTFOLIO ALLOCATION - ESCORTS OPPORTUNITIES FUND



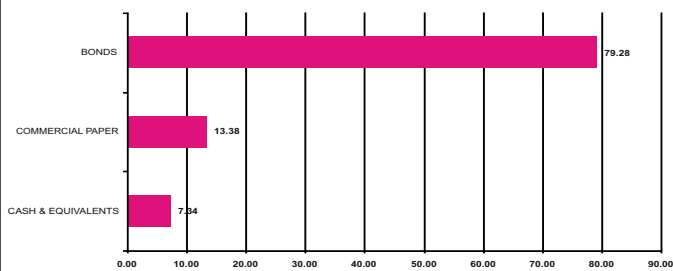
ESCORTS INCOME PLAN

Investment Objective: The primary focus of the scheme is to preserve capital and to provide steady returns. Investments are made mainly in papers issued and/or guaranteed by central/state governments, the endeavor at all times being to reduce volatility caused by interest rate movements.

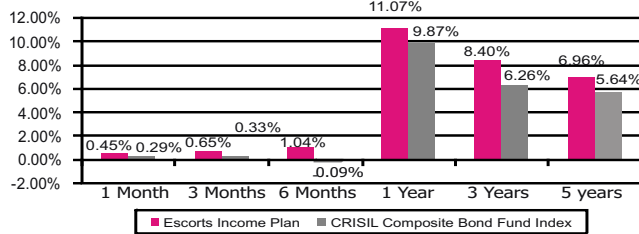
SCHEME DETAILS

Load & Investment Amount		NAV as on 31-10-2009	
Entry Load	Nil	Growth	28.4620
Exit Load	0.50% if exit<=6months	Dividend	11.2087
Min. Inv.	Rs 1000	Bonus	14.9866

PORTFOLIO ALLOCATION - ESCORTS INCOME PLAN



Escorts Income Plan V/s CRISIL Composite Bond Fund Index



PORTFOLIO AS ON 31ST OCTOBER 2009

NAME	% OF NAV	NAME	% OF NAV
1 RECL	20.57	6 Fullerton India Credit Co. Ltd.	13.38
2 Tata Sons Ltd.	16.29	Total Commercial Paper	13.38
3 ICICI Home Finance	15.84	7 Net Current Assets	7.34
4 ICICI Bank	11.16	Total Investments	100.00
5 SBI	11.09		
Andhra Bank	4.34		
Total Bonds	79.28		

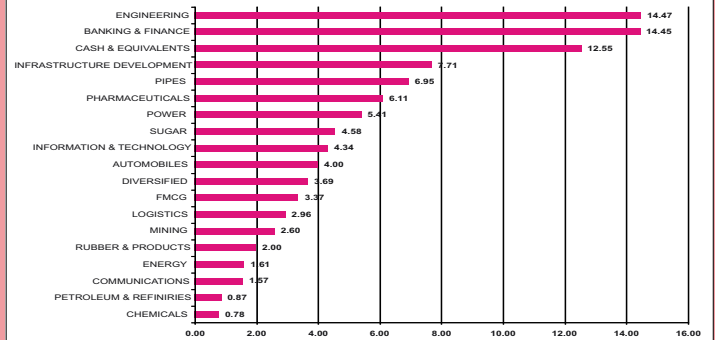
ESCORTS GROWTH PLAN

Investment Objective : The scheme invests in well-researched stocks with a judicious mix of Large Cap and Mid Cap. Special emphasis is made to discover and invest in undervalued stocks with potential to outperform index on its own business strength at any given time. Due care is also taken to diversify the portfolio across sectors and stocks.

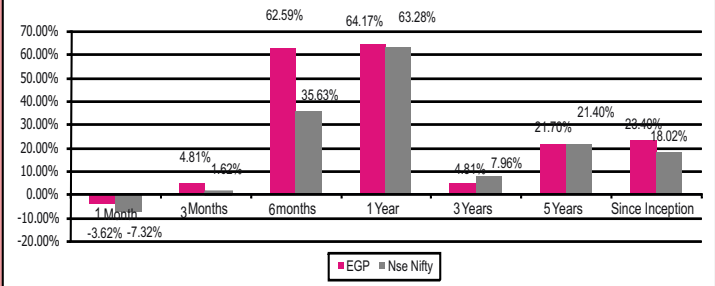
SCHEME DETAILS

Load & Investment Amount			Nav as on 31-10-2009	
Entry Load	Nil		Growth	60.7351
Exit Load	1% if exit <=1 Year		Dividend	11.6566
Min. Inv.	Rs. 1000			
Dividend	Dec'03	Mar'05	Mar'06	Mar'07
Rate %	80	40	50	30
				Mar'08
				30

EQUITY ALLOCATION - ESCORTS GROWTH PLAN



EGP Vs NSE Nifty



PORTFOLIO AS ON 31ST OCTOBER 2009

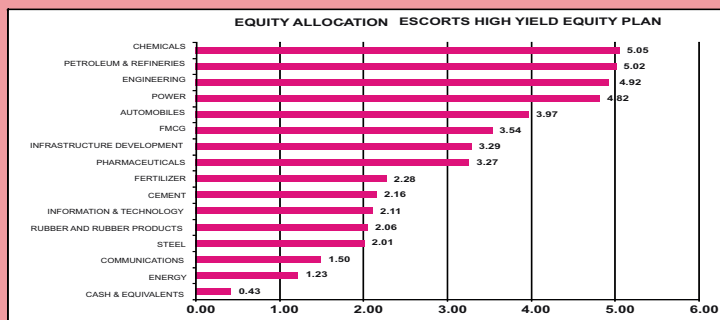
NAME	% TO NAV	NAME	% TO NAV
1 LIC Housing Finance Ltd.	4.79	23 ITC Ltd.	1.71
2 Maharashtra Seamless Ltd.	3.96	24 Mleod Russel India Ltd.	1.66
3 Hindustan Dorr-Oliver Ltd.	3.69	25 Suzlon Energy Ltd.	1.61
4 Sunil Hitech Engineering Ltd.	3.64	26 Bhardi Airtel Ltd.	1.57
5 HBL Power Systems Ltd.	3.61	27 Ranbaxy Laboratories Ltd.	1.57
6 Mncally Bharat Engineering Co. Ltd.	3.45	28 IRB Infrastructure Developers Ltd.	1.56
7 Balrampur Chini Mills Ltd.	3.20	29 IDBI	1.53
8 The Jammu & Kashmir Bank Ltd.	3.04	30 ICSA (India) Ltd.	1.49
9 PSL Ltd.	2.98	31 Mahindra & Mahindra Ltd.	1.48
10 Arshiya International Ltd.	2.96	32 Simbhaoli Sugar Ltd.	1.38
11 Dabur India Ltd.	2.65	33 The Federal Bank Ltd.	1.29
12 Gujarat NRE Coke Ltd.	2.60	34 Indotech Transformers Ltd.	1.28
13 Marg Constructions Ltd.	2.60	35 IFCL Ltd.	1.19
14 Hero Honda Motors Ltd.	2.52	36 Techno Electric & Engg. Co. Ltd.	1.16
15 Jai Prakash Associates Ltd.	2.37	37 Punj Lloyd Ltd.	1.08
16 Indian Bank Ltd.	2.09	38 Cranes Software International Ltd.	1.03
17 Voltamp Transformers Ltd.	2.07	39 Petronet LNG Ltd.	0.87
18 Apollo Tyres Ltd.	2.00	40 Unichem Laboratories Ltd.	0.78
19 Dishman Pharmaceuticals & Chemicals Ltd.	1.89	41 Supreme Infrastructure India Ltd.	0.64
20 Allied Digital Services Ltd.	1.82	42 Roman Tarmat Ltd.	0.54
21 Godawari Power & Ispat Ltd.	1.81	43 Sniram Transport Finance Co. Ltd.	0.52
22 Mazda Ltd.	1.79	Total Equity	87.45
		44 Net Current Assets	12.55
		Total Net Assets	100.00

ESCORTS HIGH YIELD EQUITY PLAN

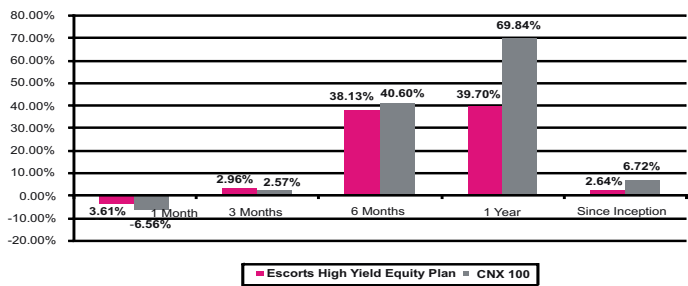
Investment Objective :To generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yields. The scheme aims to generate regular returns and long term capital appreciation by investing in value stocks with stable high dividend yields.

SCHEME DETAILS

Load & Investment Amount		Nav as on 31-10-2009	
Entry Load	Nil	Growth	10.7921
Exit Load	1% if exit <=1 Year	Dividend	9.5034
Min. Inv.	Rs. 1000	Bonus	10.8109
Dividend	Jun'07	Sep'07	Dec'07
Rate %	3	4	5
			Mar'08
			3



Escorts High Yield Equity Plan V/s NSE CNX 100



PORTFOLIO AS ON 31ST OCTOBER 2009

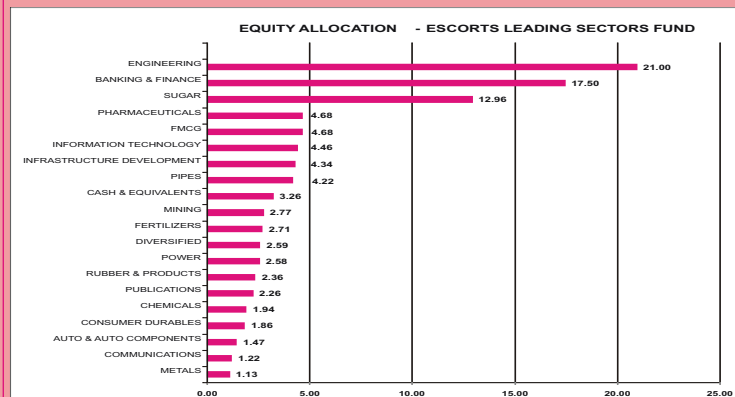
NAME	% TO NAV	NAME	% TO NAV
1 LIC Housing Finance Ltd.	5.46	28 Bartonics India Ltd.	1.51
2 State Bank Of India Ltd.	3.22	29 Bharti Airtel Ltd.	1.50
3 Union Bank of India	3.21	30 IDBI	1.46
4 Balarampur Chini Mills Ltd.	3.19	31 Ashok Leyland Ltd.	1.40
5 Andhra Bank Ltd.	2.76	32 The Jammu & Kashmir Bank Ltd.	1.39
6 Maruti Udyog Ltd.	2.57	33 Power Finance Corporation Ltd.	1.36
7 Allahabad Bank Ltd.	2.51	34 Tata Chemicals Ltd.	1.29
8 ITC Ltd.	2.49	35 IVRCL Infrastructure & Project Ltd.	1.28
9 Shree Renuka Sugars Ltd.	2.42	36 Sunil Hitech Engineering Ltd.	1.25
10 Gujarat Narmada Valley Fertilizers Co.	2.28	37 Suzlon Energy Ltd.	1.23
11 Rural Electrification Corporation Ltd.	2.20	38 Gujarat State Petronet Ltd.	1.19
12 India Cements Ltd.	2.16	39 Tata Tea Ltd.	1.05
13 ONGC Ltd.	2.08	40 Cadila Healthcare Ltd.	1.04
14 Apollo Tyres Ltd.	2.06	41 Areva T&D Ltd.	1.03
15 TRF Ltd.	2.05	42 Voltamp Transformers Ltd.	0.95
16 Bajaj Hind. Ltd.	2.04	43 The Dhangpur Sugar Mills Ltd.	0.83
17 ING Vyasa Bank Ltd.	2.04	44 TIL Ltd.	0.68
18 SAIL	2.01	45 Cranes Software International Ltd.	0.61
19 Oriental Bank of Commerce	2.01	46 Ranbaxy Laboratories Ltd.	0.48
20 Hindustan Construction Co. Ltd.	1.92	47 Land Development Co. Ltd.	0.09
21 Jupiter Biosciences Ltd.	1.89	48 0.19% FRB 2015	0.18
22 Vijaya Bank	1.88	Total Government Securities	0.18
23 The Federal Bank Ltd.	1.88	49 JK Cement Ltd.	8.81
24 Unichem Labs. Ltd.	1.88	50 Monnet Ispat & Energy Ltd.	5.69
25 BPCL	1.75	Total Commercial Paper	14.50
26 FDC Ltd.	1.75	51 Net Current Assets	0.43
27 Apar Industries Ltd.	1.59	Total Net Assets	100.00

ESCORTS LEADING SECTORS FUND

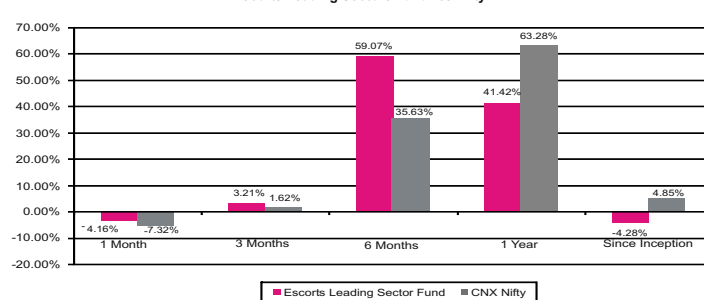
Investment Objective: To Provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

SCHEME DETAILS

Load & Investment Amount		Nav as on 31-10-2009	
Entry Load	Nil	Growth	9.4348
Exit Load	1% if exit <=1 Year	Dividend	9.4312
Min. Inv.	Rs. 1000		



Escorts Leading Sectors Fund V/s Nifty



PORTFOLIO AS ON 31ST OCTOBER 2009

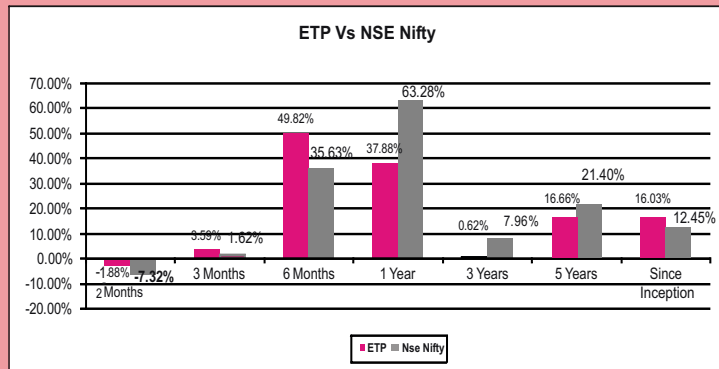
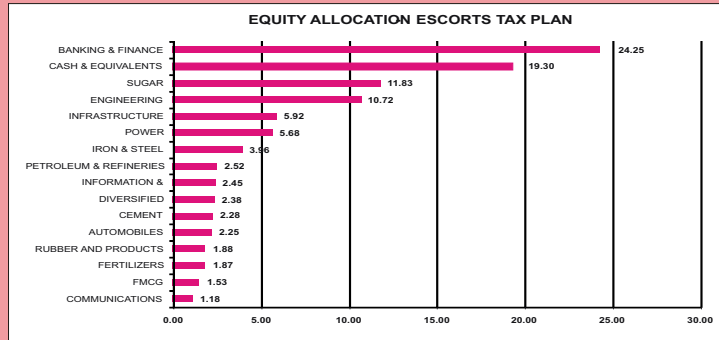
NAME	% TO NAV	NAME	% TO NAV
1 Larsen & Toubro Ltd.	5.22	22 Bajaj Hind. Ltd.	2.29
2 Balarampur Chini Mills Ltd.	4.96	23 Navneet Publications India Ltd.	2.26
3 Power Trading Corporation Ltd.	3.38	24 Indo Tech Transformers Ltd.	2.20
4 TIL Ltd.	3.32	25 Welspun Gujarat Shahi Rohren Ltd.	2.14
5 Shree Renuka Sugars Ltd.	3.26	26 Tata Tea Ltd.	2.14
6 Power Finance Corp. Ltd.	3.13	27 PSL Ltd.	2.08
7 Cummins India Ltd.	3.12	28 Indian Bank Ltd.	2.08
8 LIC Housing Finance Ltd.	3.10	29 Vivimed Labs. Ltd.	1.94
9 Alstom Project India Ltd.	3.08	30 Cranes Software International Ltd.	1.91
10 The Federal Bank Ltd.	3.00	31 Videocon Industries Ltd.	1.86
11 Dishman Pharmaceuticals and Chemicals Ltd.	2.93	32 Venus Remedies Ltd.	1.75
12 IRB Infrastructure Developers Ltd.	2.90	33 Sintex Industries Ltd.	1.74
13 Sunil Hitech Engineering Co. Ltd.	2.82	34 Ahmednagar Forgings Ltd.	1.47
14 ING Vyasa Bank Ltd.	2.82	35 Irvl Infrastructure & Project Ltd.	1.45
15 Gujarat NRE Coke Ltd.	2.77	36 Techno Electric & Engineering Co.	1.24
16 Gujarat Narmada Valley Fertilizers Co.	2.71	37 Bharti Airtel Ltd.	1.22
17 GVK Power & Infrastructure Ltd.	2.58	38 Ratnamani Metals & Tubes Ltd.	1.13
18 Satyam Computers Ltd.	2.55	39 Diamond Cable Ltd.	0.85
19 ITC Ltd.	2.54	Total Equity	96.74
20 The Dhangpur Sugar Mills Ltd.	2.45	40 Net Current Assets	3.26
21 Apollo Tyres Ltd.	2.36	Total Net Assets	100.00

ESCORTS TAX PLAN

Investment Objective :The scheme aims to achieve long-term capital appreciation by maintaining diversified portfolios of equities across sectors. Investments are made essentially in large cap stocks. Mid Cap companies with proven fundamentals and having potential to outperform the market are also chosen for investments.

SCHEME DETAILS

Load & Investment Amount			NAV as on 31-10-2009			
Entry Load	Nil		Growth		41.6245	
Exit Load	Nil		Dividend		9.7632	
Min. Inv.	Rs 500					
Dividend	Mar'04	Mar'05	Mar'06	Mar'07	Mar'08	
Rate(%)	80	30	35	25	30	



PORTFOLIO AS ON 31ST OCTOBER 2009

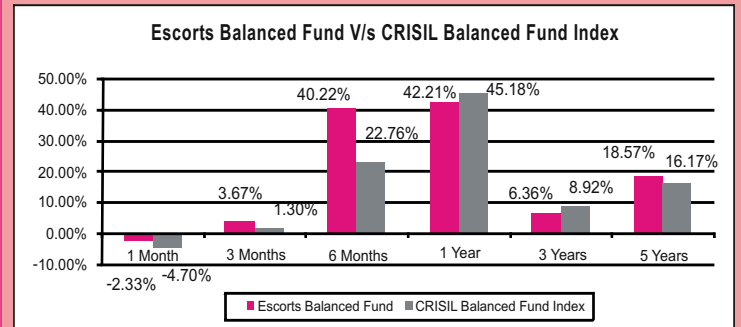
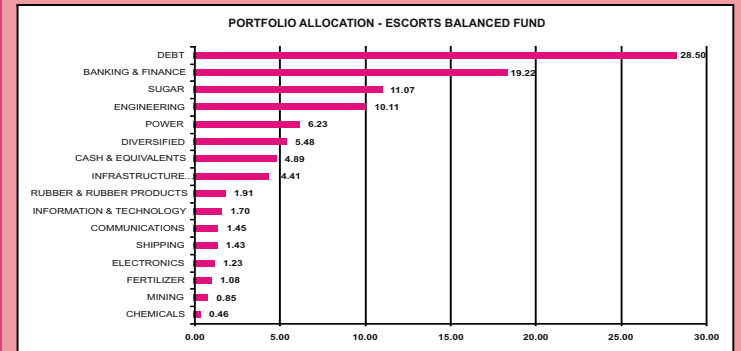
NAME	% TO NAV	NAME	% TO NAV
1 Balrampur Chini Mills Ltd.	4.78	23 Jai Prakash Associates	1.69
2 LIC Housing Finance Ltd.	4.48	24 Apar Industries Ltd.	1.63
3 Shree Renuka Sugars Ltd.	3.29	25 Bharat Earth Movers Ltd.	1.60
4 Andhra Bank Ltd.	3.17	26 ITC Ltd.	1.53
5 Bajaj Hind. Ltd.	2.84	27 JSW Steel Ltd.	1.52
6 Power Trading Corporation Ltd.	2.65	28 ACC Ltd.	1.51
7 Mncally Bharat Engineering Co. Ltd.	2.58	29 Titagarh Wagons Ltd.	1.50
8 Hindustan Construction Co. Ltd.	2.53	30 Godawari Power & Ispat Ltd.	1.50
9 Gas Authority Of India Ltd.	2.52	31 IDBI	1.49
10 Punjab National Bank	2.40	32 Kalindee Rail Nirmaan (Engineers) Ltd.	1.45
11 Power Finance Corporation Ltd.	2.31	33 ICSA (India) Ltd.	1.44
12 Axis Bank Ltd.	2.28	34 Indian Bank Ltd.	1.41
13 Manuli Udyog Ltd.	2.25	35 Reliance Industries Ltd.	1.36
14 Union Bank of India	2.10	36 Bharti Airtel Ltd.	1.18
15 GVK Power & Infrastructure Ltd.	2.05	37 Karuturi Networks Ltd.	1.03
16 Rural Electrification Corporation Ltd.	2.01	38 Omnitel Infosolutions Ltd.	1.01
17 The Karnataka Bank Ltd.	1.97	39 Tata Sponge Iron Ltd.	0.94
18 Larsen & Toubro Ltd.	1.89	40 The Dhampur Sugar Mills Ltd.	0.91
19 Apollo Tyres Ltd.	1.88	41 India Cements Ltd.	0.78
20 Gujrat Narmada Valley Fertilizer Co.	1.87	Total Equity	80.70
21 J. Kumar Infraprojects Ltd.	1.71	42 Net Current Assets	19.30
22 Sunil Hitech Engineering Ltd.	1.70	Total Net Assets	100.00

ESCORTS BALANCED FUND

Investment Objective: An open-ended balanced scheme, with the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

SCHEME DETAILS

Load & Investment Amount			NAV as on 31-10-2009			
Entry Load	Nil		Growth		53.7205	
Exit Load	1% if exit <=1Year		Dividend		12.0024	
Min. Inv.	Rs 1000					
Dividend	Mar'02	Dec'03	Mar'05	Mar'06	Mar'07	Mar'08
Rate(%)	10	45	70	40	20	30



PORTFOLIO AS ON 31ST OCTOBER 2009

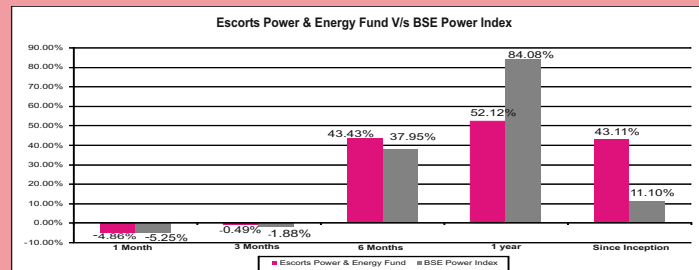
NAME	% TO NAV	NAME	% TO NAV
1 Power Trading Corporation Ltd.	4.03	22 Bharti Airtel Ltd.	1.45
2 Allahabad Bank	3.95	23 The Great Eastern Shipping Co.	1.43
3 Balrampur Chini Mills Ltd.	3.94	24 IDBI	1.43
4 Shree Renuka Sugars Ltd.	3.27	25 Kalindee Rail Nirmaan (Engineers) Ltd.	1.43
5 L&T Ltd.	3.11	26 Praj Industries Ltd.	1.39
6 Bajaj Hind. Ltd.	2.92	27 MIC Electronics Ltd.	1.23
7 Sunil Hitech Engineering Ltd.	2.88	28 Gujrat Narmada Valley Fertilizers Co.	1.08
8 Supreme Infrastructure India Ltd.	2.74	29 Indian Bank	1.03
9 Union Bank of India	2.60	30 The Dhampur Sugar Mills Ltd.	0.94
10 IDFC Ltd.	2.44	31 Neyveli Lignite Corporation Ltd.	0.85
11 Pratibha industries Ltd.	2.36	32 Anu Laboratories Ltd.	0.46
12 Godawari Power & Ispat Ltd.	2.32	33 TRF Ltd.	0.41
13 Voltamp Transformers Ltd.	2.28	Total Equity	66.61
14 Jyoti Structures Ltd.	2.19	34 PFC	9.93
15 Apollo Tyres Ltd.	1.91	35 ICICI	2.80
16 The Jammu & Kashmir Bank Ltd.	1.87	Total Bonds	12.73
17 ING Vysya Bank Ltd.	1.87	36 JK Cement Ltd.	7.93
18 Sintex Industries Ltd.	1.73	37 Monnet Ispat & Energy Ltd.	6.26
19 Areva T&D India Ltd.	1.71	38 Fullerton India Credit Co. Ltd.	1.58
20 Bartonics India Ltd.	1.70	Total Commercial Paper	15.77
21 HCC Ltd.	1.66	39 Net Current Assets	4.89
		Total Net Assets	100.00

ESCORTS POWER & ENERGY FUND

Investment Objective : To Provide income distribution and/or medium to long term capital gains by investing predominantly in equity/equity-related instruments of the companies in the Power/Energy Sector and/or Debt/Money-Market instruments.

SCHEME DETAILS

Load & Investment Amount		NAV as on 31-10-2009	
Entry Load	Nil	Growth	15.2849
Exit Load	1% if exit <= 1 Year	Dividend	13.7219
Min. Inv.	Rs. 1000		



PORTFOLIO AS ON 31ST OCTOBER 2009

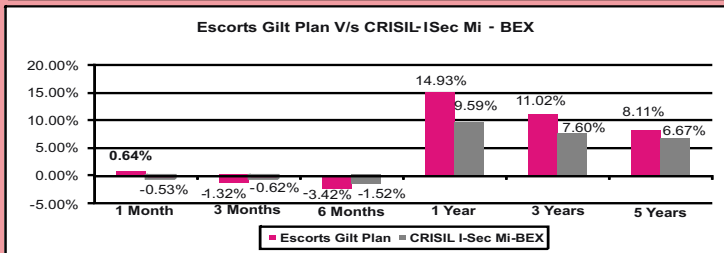
NAME	% TO NAV	NAME	% TO NAV
0.19% FRB 2015	3.39	19 CESC Ltd.	2.36
Total Government Securities	3.39	20 Areva T&D Ltd.	2.22
2 Kec International Ltd.	4.38	21 Power Grid Corporation Ltd.	2.20
3 Jyoti Structures Ltd.	4.23	22 Havell India Ltd.	2.08
4 Godavari Power & Ispat Ltd.	4.07	23 KSK Energy Ventures Ltd.	2.08
5 Crompton Greaves Ltd.	4.04	24 Petronet LNG Ltd.	2.05
6 Gvk Power & Infrastructure Ltd.	3.52	25 ABB Ltd.	2.03
7 Power Finance Corporation Ltd.	3.51	26 Gujarat NRE Coke Ltd.	1.92
8 Indotech Transformers Ltd.	3.49	27 Reliance Energy Ltd.	1.84
9 Voltas Ltd.	3.17	28 Suzlon Energy Ltd.	1.76
10 ICSA (India) Ltd.	2.84	29 Rural Electrification Corporation Ltd.	1.58
11 National Thermal Power Corporation	2.80	30 Techno Electric & Engineering Co. Ltd.	1.57
12 Alstom Project India Ltd.	2.80	31 Genus Power & Infrastructure Ltd.	1.54
13 Siemens Ltd.	2.72	32 Voltamp Transformers Ltd.	1.42
14 Power Trading Corporation Ltd.	2.68	33 GMR Infrastructure Ltd.	1.30
15 L&T Ltd.	2.48	34 Bharat Bijlee Ltd.	1.23
16 Monally Bharat Engineering Co.	2.42	Total Equity Shares	83.10
17 Neyvelli Lignite Corporation Ltd.	2.38	Net Current Assets	13.51
18 Jindal Steel & Power Ltd.	2.37	Total Net Assets	100.00

ESCORTS GILT PLAN

Investment Objective : The Scheme will invest in risk free government securities to provide capital appreciation and superior returns by minimizing interest rate risk and actively managing portfolio maturity.

SCHEME DETAILS

Load & Investment Amount		Nav as on 31-10-2009	
Entry Load	Nil	Growth	20.0186
Exit Load	0.50% if exit <= 6months	Dividend	18.2709
Min. Inv.	Rs. 1000		
Dividend	Sep'01	Dec'01	Mar'02
Rate %	30	30	20



PORTFOLIO AS ON 31ST OCTOBER 2009

NAME	% TO NAV	NAME	% TO NAV
1 8.23% GOI FCI 2027	94.33	Total Government Securities	96.54
2 0.19% FRB 2015	2.19	Net Current Assets	3.46
3 6.20% TNSDL 2015	0.01	Total Net Assets	100.00



ESCORTS MUTUAL FUND

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WHERE TO REACH US

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Risk Factors: All Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. As with any investment in stocks and shares, the Net Asset Value (NAV) of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects of returns. Past performance of the Sponsor/Mutual Fund does not guarantee the future performance of the Schemes of the Mutual Fund. Please read the SID before investing.



