



ESCORTS MUTUAL FUND

Fact Sheet

July 2010

Debt Market Update:

The global financial and economic outlook continues to be unsettled and uncertain. As, the Governments in some parts of the world have responded to the ongoing global financial crisis by initiating several large, aggressive and unconventional measures like reduction in fiscal expenditure by some European countries. The uncertainty, therefore, on global recovery has increased. Surely, yields on government securities had firmed up, but only modestly. However, with inflationary pressure still prevalent in the Indian Economy in the form of strong domestic consumer demand, greater pricing power among manufacture and continued robust economic growth, one more rate hike in the month of July may not be ruled out. Headline inflation, as measured by the wholesale price index (WPI), rose to 10.16 per cent for the June month from previous month level of 9.59 per cent, due to rising prices of primary articles. The government on June 25 raised the prices of petrol and diesel by up to Rs 3.50 a litre, while that of LPG and kerosene were hiked by Rs 35 per cylinder and Rs 3 a litre respectively. International crude oil price has also increased from \$74/barrel to \$76. Moreover food inflation would continue to remain in double digits for sometime now as the impact of fuel price increase would be seen going ahead. While 10-year benchmark Govt. bond yield inched up to 7.56 per cent from previous month level of 7.55 per cent. Much will depend upon RBI's stance in the coming policy on 27th July 2010.

Equity Market Update

Overview: The BSE Sensex closed at 17,700, up 756 points (+4.46%), and Nifty was at 5312, up 226 points (+4.45%) on Jun 30, 2010. Likely, BSE Mid-cap index closed at 7149, up 314 points (+4.6%), while NSE MidCap index close at 2766.5, up 112 points (+4.22%). BSE FMCG(+8.23%), BSE Auto(+8.10%), BSECG(+7.71%), BSECD(5.19%), BSE Healthcare(+4.71%) & MidCap out performed Benchmark indices SENSEX & NIFTY, while Oil & Gas, Bankex, IT and Realty were among underperformers. Metal Index was the only Index which showed negative return (-2.92%), on Chinese concern. Chinese economy is expected to face slower growth in case Chinese Yuan is made more flexible which will eliminate their export advantage and promote fair trade practices. FIIs continue to be the net buyer (in cash) to the tune of Rs. 10508cr in Jun 2010. Domestic Institutions (Mutual Funds) continued to be net seller to the tune of Rs. 1093 cr worth. The Indian economy has been on a growth trajectory fuelled by both a rebound in domestic demand (mainly private investment) as well as in exports. This is evidenced by the rise in GDP growth to 8.6% during the last quarter of fiscal year 2009-2010 from 6.5% in the previous quarter, with double-digit expansion of 16.3% in the manufacturing sector, lifting the annual average growth rate for the full fiscal year to 7.4%. Industrial production also registered a double-digit growth rate for the seventh straight month by clocking a spectacular 17.6% growth in April, with capital goods soaring to 72.8% year-on-year (although partly due to the low base effect) and growth in consumer durables touching 37%. India's exports have also grown 36.2% year-on-year in April while imports have grown 43%, with the rise in non-oil imports of 34.3%. The downside risks to this growth momentum are the possible adverse impacts of the Greek crisis, easing in global growth, domestic inflationary pressures and the expectation of higher interest rates to rein soaring inflation.

Outlook: Bulls and bears are sitting on a see saw seems taking alternate turns which are inflicted by global clues. Indecisiveness of dominance of bulls or bears might continue for yet another week. Market seems to appear on the edge; from here it can move in any direction. Macro events which are lined up in the coming weeks are likely to trigger the direction of the market. With local indicators like corporate results starting with Infosys in mid month will further provide the confluence of the movement of the market. Monsoon season this year has remained deficient by 16% below normal till now. This is expected to pose a threat that food inflation will remain elevated for the entire year. Government needs to take some measures to narrow the food demand-supply gap to control the inflation. With likely freeing of diesel prices is also likely to impact the transportation costs. RBI hiked repo and reverse repo rates for the 3rd time by 25 bps to 5.5% and 4.0% respectively. Move was taken amidst of high inflation. RBI is not likely to hike CRR in the policy review due to tight liquidity in the system. The liberalization of policies is likely to make economy more susceptible to changes in the world, as well as can take advantage of the situation. Opening up of economic reforms is expected to boost FII's confidence to invest in the country. However this is also expected to increase the correlation with rest of the world. We expect the week to be more volatile and largely influenced by global cues.

ESCORTS OPPORTUNITIES FUND

Investment Objective: The scheme seeks stable and regular income through an actively managed portfolio of stocks, bonds and money market instruments. The asset allocation is dynamically planned to capture the best of the opportunities in equity and debt. Exposure in equity is a blend of large and mid cap stocks, skewed largely towards the well-researched blue chips. In debt, the scheme invests mainly in Central and State Government debt papers besides PSUs and bank bonds. The highlight of the scheme is the extensive use of derivatives not only as a hedging tool but also in generating regular income, which in turn enhances the overall portfolio's risk-adjusted return.

SCHEME DETAILS

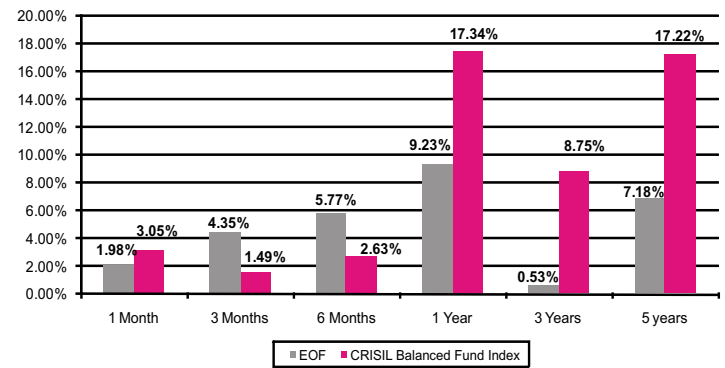
| Load & Investment Amount | | NAV as on 30-06-2010 | |
|--------------------------|---|----------------------|--------------------|
| Entry Load | Nil | Growth | 27.4615 |
| Exit Load | 1% if Exit<=1Year | Dividend | 10.2316 |
| Min. Inv. | Rs 1000 Growth/Div. Re-invest, Rs 30000 Div. Payout | | |
| Dividend | Apr'02-Mar'06 | Apr'06-Sep'07 | Oct'07-Sep'08 |
| Rate (%) | 1.25 (47-Div.) | 1.5 (18 Div.) | 1.6 (12 Div.) |
| | | | Nov'08 - June'10* |
| | | | Avg. 0.89 (15Div.) |

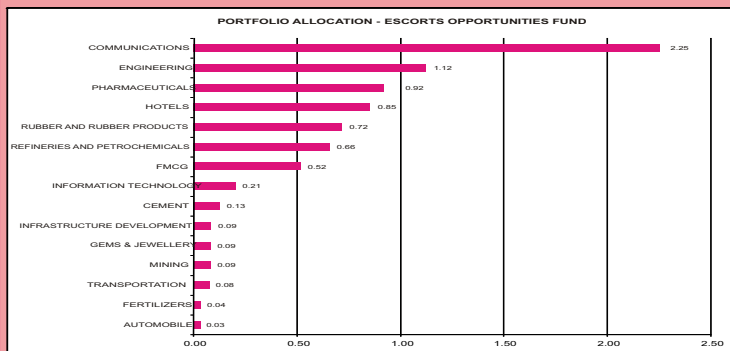
*0.89% is the average of 15Div. given during Nov'08 - June'10. Last Div. given in June'10 @0.859%

PORTFOLIO AS ON 30th June 2010

| NAME | % TO NAV | NAME | % TO NAV |
|---|----------|---|---------------|
| 1 Areva T&D Ltd. | 6.87 | 37 Tata Motors Divr Ltd. | 0.03 |
| 2 Bank of Rajasthan Ltd. | 2.27 | 38 Sanghi Industries Ltd. | 0.03 |
| 3 Reliance Communications Ltd. | 2.25 | 39 Dabur India Ltd. | 0.03 |
| 4 Kalyani Investment Co. Ltd. | 2.04 | 40 Orissa Sponge Iron & Steel Ltd. | 0.02 |
| 5 Zee News Ltd. | 2.00 | 41 Gas Authority Of India Ltd. | 0.02 |
| 6 Surana Industries Ltd. | 1.71 | 42 Dalmia Cement (Bharat) Ltd. | 0.01 |
| 7 ETC Networks Ltd. | 1.26 | 43 Texmaco Ltd. | 0.01 |
| 8 Kalyani Steel Ltd. | 1.25 | 44 Visaka Industries Ltd. | 0.01 |
| 9 Motherson Sumi Systems Ltd. | 1.08 | 45 First Leasing Co. India Ltd. | 0.00 |
| 10 Southern Petrochemicals Ltd. | 0.64 | Total Equity | 26.91 |
| 11 Goodyear India Ltd. | 0.56 | 46 Reliance Capital Ltd. | 6.80 |
| 12 Bank of India | 0.56 | 47 Religare Finvest Ltd. | 6.77 |
| 13 Cipla India Ltd. | 0.49 | 48 HUBCO | 3.10 |
| 14 SJVN Ltd. | 0.42 | 49 APSC | 3.46 |
| 15 Infomedia 18 Ltd. | 0.34 | 50 State Bank of Travancore | 3.40 |
| 16 Asian Hotels Ltd. | 0.32 | 51 ICICI Home Finance | 3.00 |
| 17 Colgate Palmolive Ltd. | 0.32 | 52 Tata Sons Ltd. | 2.82 |
| 18 Chillwinds Hotels Ltd. | 0.27 | 53 RSEB | 2.03 |
| 19 Vardhman Hotels Ltd. | 0.27 | 54 APWRDC | 1.06 |
| 20 Ranbaxy Laboratories Ltd. | 0.26 | 55 ICICI Bank | 1.05 |
| 21 Avaya Globalconnect Ltd. | 0.21 | 56 Damodar Valley Corporation | 0.88 |
| 22 VST Industries Ltd. | 0.20 | 57 ICICI | 0.26 |
| 23 Mid-Day Multimedia Ltd. | 0.17 | Total Bonds | 34.43 |
| 24 Ceat Ltd. | 0.16 | 58 LIC Housing Finance Ltd. | 2.01 |
| 25 Piramal Healthcare Ltd. | 0.15 | Total Non Convertible Debentures | 2.01 |
| 26 GVK Power & Infrastructure Ltd. | 0.12 | 59 APSC | 0.52 |
| 27 Sushish Diamonds Ltd. | 0.09 | 60 0.19% FRB 201 | 50.95 |
| 28 Gujrat NRE Coke Ltd. | 0.09 | 61 8.23% GOI FCI 202 | 70.61 |
| 29 IL&FS Transportation Networks Ltd. | 0.08 | 62 GOI 11.03% 201 | 20.14 |
| 30 Samruddhi Cement Ltd. | 0.08 | 63 8.75% GOI | 0.06 |
| 31 Kesar Terminal & Infrastructure Ltd. | 0.05 | Total Government Securities | 2.27 |
| 32 The South Indian Bank Ltd. | 0.04 | 64 Fulltan India Credit Co. Ltd. | 5.51 |
| 33 NHPC Ltd. | 0.04 | 65 Momet Ispat & Energy Ltd. | 3.83 |
| 34 Weizmann Ltd. | 0.04 | Total Commercial Paper | 9.34 |
| 35 Fairfield Atlas Ltd. | 0.04 | 66 Net Current Assets | 25.03 |
| 36 Chambal Fertilizer & Chemicals Ltd. | 0.04 | Total Investments | 100.00 |

Escorts Opportunities Fund Vs Crisil Balanced Fund Index





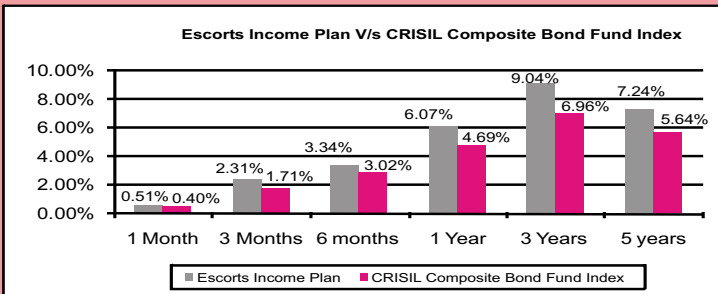
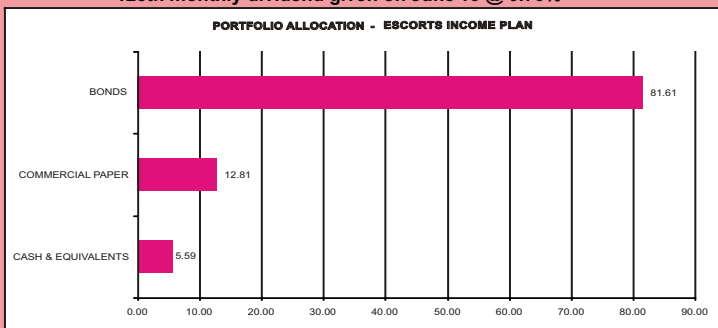
ESCORTS INCOME PLAN

Investment Objective: The primary focus of the scheme is to preserve capital and to provide steady returns. Investments are made mainly in papers issued and/or guaranteed by central/state governments, the endeavor at all times being to reduce volatility caused by interest rate movements.

SCHEME DETAILS

| Load & Investment Amount | | NAV as on 30-06-2010 | |
|--------------------------|---------------------------|----------------------|---------|
| Entry Load | Nil | Growth | 29.8817 |
| Exit Load | 0.50% if exit <= 6 months | Dividend | 11.2635 |
| Min. Inv. | Rs 1000 | Bonus | 15.7341 |

128th monthly dividend given on June'10 @ 0.70%



PORTFOLIO AS ON 30th June 2010

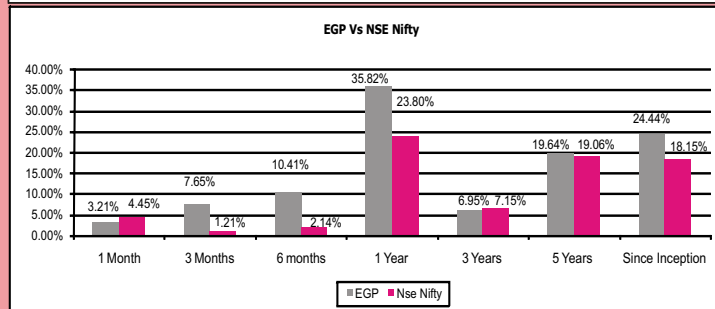
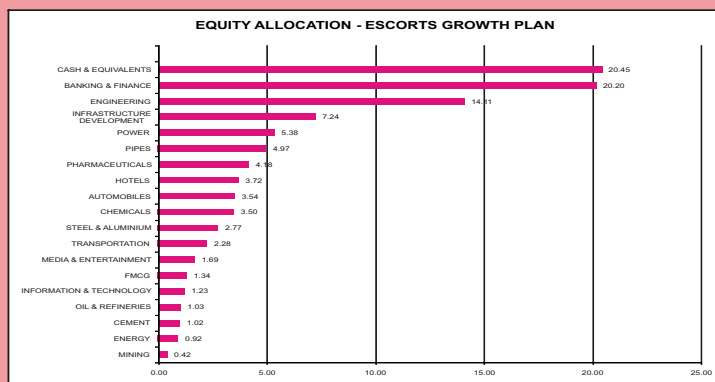
| NAME | % OF NAV | NAME | % OF NAV |
|----------------------|----------|-------------------------------|---------------|
| 1 RECL | 22.46 | Total Bonds | 81.61 |
| 2 Tata Sons Ltd. | 17.73 | Total Commercial Paper | 12.81 |
| 3 ICICI Home Finance | 17.15 | Total Investments | 100.00 |
| 4 ICICI Bank | 12.28 | | |
| 5 SBI | 11.99 | | |

ESCORTS GROWTH PLAN

Investment Objective : The scheme invests in well-researched stocks with a judicious mix of Large Cap and Mid Cap. Special emphasis is made to discover and invest in undervalued stocks with potential to outperform index on its own business strength at any given time. Due care is also taken to diversify the portfolio across sectors and stocks.

SCHEME DETAILS

| Load & Investment Amount | | | | Nav as on 30-06-2010 | |
|--------------------------|----------------------|--------|--------|----------------------|---------|
| Entry Load | Nil | | | Growth | 75.4873 |
| Exit Load | 1% if exit <= 1 Year | | | Dividend | 12.4908 |
| Min. Inv. | Rs. 1000 | | | | |
| Dividend | Dec'03 | Mar'05 | Mar'06 | Mar'07 | May'10 |
| Rate % | 80 | 40 | 50 | 30 | 20 |



PORTFOLIO AS ON 30th June 2010

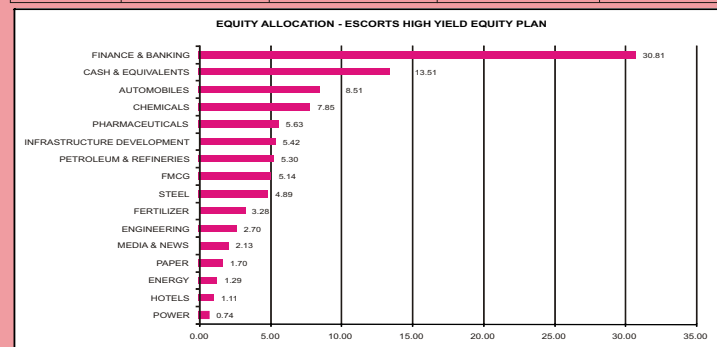
| NAME | % TO NAV | NAME | % TO NAV |
|---------------------------------------|----------|--------------------------------------|---------------|
| 1 Kalyani Investment Co. Ltd. | 4.85 | 26 Chillwinds Hotels Ltd. | 1.19 |
| 2 LIC Housing Finance Ltd. | 4.23 | 27 Vardhman Hotels Ltd. | 1.19 |
| 3 Mncally Bharat Engineering Co. Ltd. | 3.52 | 28 Allied Digital Services Ltd. | 1.23 |
| 4 Tata Motors Ltd. | 3.54 | 30 Polyplex Corporation Ltd. | 1.49 |
| 5 The Jammu & Kashmir Bank Ltd. | 3.97 | 31 Ranbaxy Laboratories Ltd. | 1.22 |
| 6 Hindustan Dorr-Oliver Ltd. | 3.28 | 32 SJVN Ltd. | 1.09 |
| 7 Maharashtra Seamless Ltd. | 3.10 | 33 Mlecod Russel India Ltd. | 1.07 |
| 8 Motherson Sumi Systems Ltd. | 2.83 | 34 IDBI | 1.05 |
| 9 Kalyani Steel Ltd. | 2.77 | 35 Alphego (India) Ltd. | 1.03 |
| 10 HBL Power Systems Ltd. | 2.31 | 36 ITC Ltd. | 0.27 |
| 11 IL&FS Transportation Networks Ltd. | 2.28 | 37 Marg Constructions Ltd. | 0.93 |
| 12 Andhra Bank Ltd. | 2.07 | 38 Visaka Industries Ltd. | 1.02 |
| 13 Glenmark Pharmaceuticals Ltd. | 2.10 | 39 Piramal Healthcare Ltd. | 0.85 |
| 14 Oriental Bank of Commerce | 2.02 | 40 Suzlon Energy Ltd. | 0.92 |
| 15 Indian Bank Ltd. | 2.00 | 41 Supreme Infrastructure India Ltd. | 0.77 |
| 16 Mazda Ltd. | 2.13 | 42 Punj Lloyd Ltd. | 0.48 |
| 17 Godawari Power & Ispat Ltd. | 1.98 | 43 Mid-Day Multimedia Ltd. | 0.34 |
| 18 Nagarjuna Construction Co. Ltd. | 2.00 | 44 Gujarat Apollo Industries Ltd. | 1.02 |
| 19 PSL Ltd. | 1.86 | 45 Asian Hotels Ltd. | 1.34 |
| 20 Unichem Laboratories Ltd. | 2.01 | 46 Dabur India Ltd. | 0.01 |
| 21 Gujarat NRE Coke Ltd. | 0.42 | 47 GVK Power & Infrastructure Ltd. | 2.11 |
| 22 Techno Electric & Engg. Co' Ltd. | 1.44 | Total Equity | 79.55 |
| 23 Jai Prakash Associates Ltd. | 1.43 | Net Current Assets | 20.45 |
| 25 Zee News Ltd. | 1.34 | Total Net Assets | 100.00 |

ESCORTS HIGH YIELD EQUITY PLAN

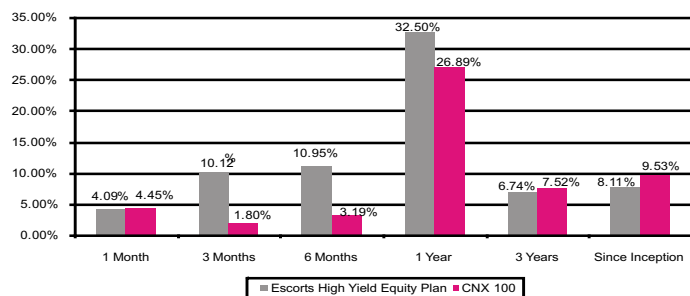
Investment Objective : To generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yields. The scheme aims to generate regular returns and long term capital appreciation by investing in value stocks with stable high dividend yields.

SCHEME DETAILS

| Load & Investment Amount | | Nav as on 30-06-2010 | |
|--------------------------|---------------------|----------------------|---------|
| Entry Load | Nil | Growth | 13.1438 |
| Exit Load | 1% if exit <=1 Year | Dividend | 11.5746 |
| Min. Inv. | Rs. 1000 | Bonus | 13.1668 |
| Dividend | Jun'07 | Sep'07 | Dec'07 |
| Rate % | 3 | 4 | 5 |
| | | | Mar'08 |



Escorts High Yield Equity Plan Vs NSE CNX 100



PORTFOLIO AS ON 30th June 2010

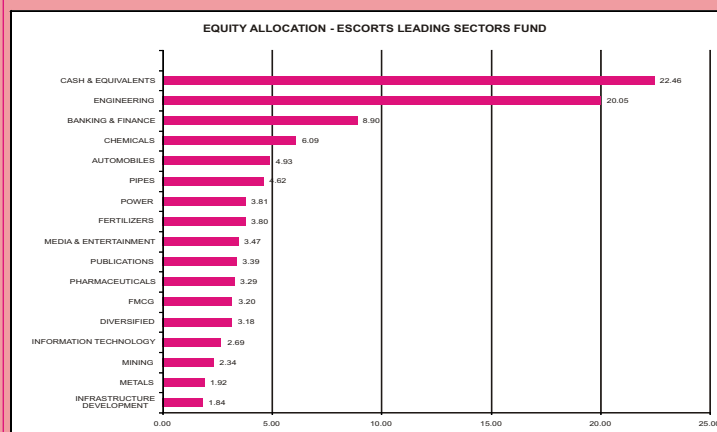
| NAME | % TO NAV | NAME | % TO NAV |
|--|----------|--|---------------|
| 1 Indian Bank Ltd. | 4.70 | 22 Tata Chemicals Ltd. | 1.99 |
| 2 Unichem Laboratories Ltd. | 4.01 | 23 Graphite India Ltd. | 1.86 |
| 3 Andhra Bank Ltd. | 3.86 | 24 Zee News Ltd. | 1.84 |
| 4 TRF Ltd. | 3.86 | 25 Gujrat State Petronet Ltd. | 1.82 |
| 5 Kalyani Investment Co. Ltd. | 3.55 | 26 Tata Tea Ltd. | 1.81 |
| 6 Gas Authority of India Ltd. | 3.47 | 27 Motherson Sumi Systems Ltd. | 1.73 |
| 7 FDC Ltd. | 3.42 | 28 Orient Paper & Industries Ltd. | 1.70 |
| 8 GIC Housing Finance Ltd. | 3.40 | 29 IVRCL Infrastructure & Project Ltd. | 1.67 |
| 9 Vijaya Bank | 3.36 | 30 Suzlon Energy Ltd. | 1.29 |
| 10 Hindustan Lever Ltd. | 3.34 | 31 TIL Ltd. | 0.97 |
| 11 Oriental Bank of Commerce | 3.30 | 32 SJVN Ltd. | 0.74 |
| 12 Gujrat Narmada Valley Fertilizers Co. | 3.28 | 33 Chilwindis Hotels Ltd. | 0.55 |
| 13 Maruti Udyog Ltd. | 3.17 | 34 Vardhman Hotels Ltd. | 0.55 |
| 14 ING Vysya Bank Ltd. | 3.16 | 35 Mid-Day Multimedia Ltd. | 0.29 |
| 15 The Federal Bank Ltd. | 3.02 | 36 Land Development Co. Ltd. | 0.09 |
| 16 Tata Motors Ltd. | 2.97 | Total Equity | 86.49 |
| 17 SAIL | 2.86 | 37 Net Current Assets | 13.51 |
| 18 The Jammu & Kashmir Bank Ltd. | 2.47 | 38 Total Net Assets | 100.00 |
| 19 Ashok Leyland Ltd. | 2.36 | | |
| 20 Cadila Healthcare Ltd. | 2.21 | | |
| 21 Kalyani Steel Ltd. | 2.02 | | |

ESCORTS LEADING SECTORS FUND

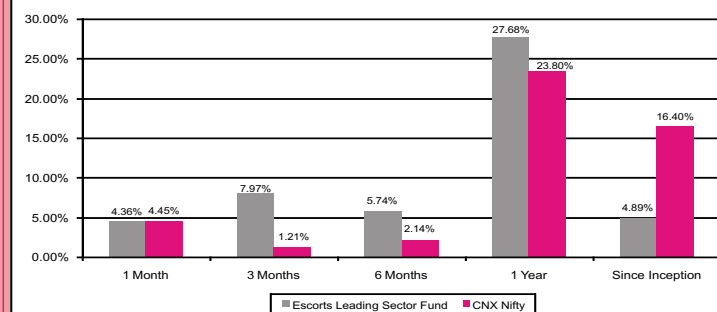
Investment Objective: To Provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

SCHEME DETAILS

| Load & Investment Amount | | Nav as on 30-06-2010 | |
|--------------------------|---------------------|----------------------|---------|
| Entry Load | Nil | Growth | 10.9981 |
| Exit Load | 1% if exit <=1 Year | Dividend | 10.9981 |
| Min. Inv. | Rs. 1000 | | |



Escorts Leading Sectors Fund Vs Nifty



PORTFOLIO AS ON 30th June 2010

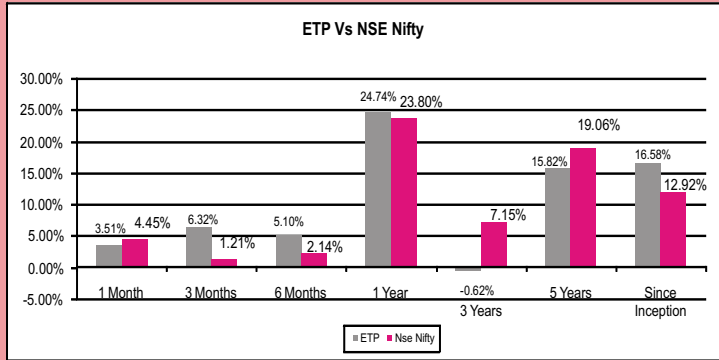
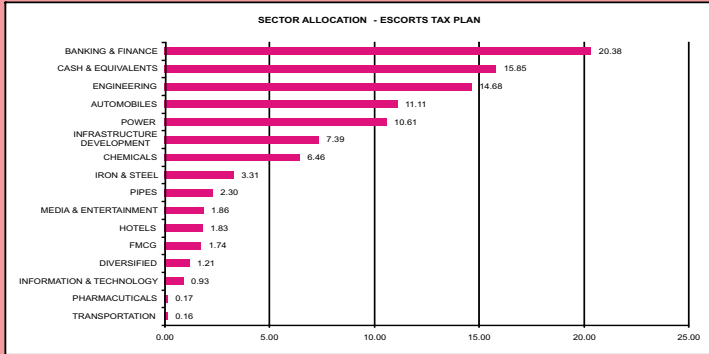
| NAME | % TO NAV | NAME | % TO NAV |
|---|----------|---------------------------------------|---------------|
| 1 Cummins India Ltd. | 5.88 | 13 Techno Electric & Engineering Co. | 2.76 |
| 2 Larsen & Toubro Ltd. | 5.34 | 14 Venus Remedies Ltd. | 2.70 |
| 3 Tata Motors Ltd. | 4.93 | 15 Satyam Computers Ltd. | 2.69 |
| 4 The Federal Bank Ltd. | 4.69 | 16 Indo Tech Transformers Ltd. | 2.65 |
| 5 Sunil Hitech Engineering Co. Ltd. | 4.08 | 17 Power Finance Corp. Ltd. | 2.36 |
| 6 Gujrat Narmada Valley Fertilizers Co. | 3.80 | 18 Gujrat NRE Coke Ltd. | 2.34 |
| 7 Indian Bank Ltd. | 3.56 | 19 PSL Ltd. | 2.34 |
| 8 Vivimed Labs. Ltd. | 3.39 | 20 Welspun Gujrat Shahi Rohren Ltd. | 2.29 |
| 9 Navneet Publications India Ltd. | 3.39 | 21 Mid-Day Multimedia Ltd. | 1.92 |
| 10 Hindustan Lever Ltd. | 3.29 | 22 Ivrc Infrastructure & Project Ltd. | 1.85 |
| 11 Dishman Pharmaceuticals and Chemicals Ltd. | 3.20 | 23 Ratnamani Metals & Tubes Ltd. | 1.84 |
| 12 Sintex Industries Ltd. | 3.18 | 24 Zee News Ltd. | 1.62 |
| | | 25 Diamond Cable Ltd. | 1.44 |
| | | Total Equity | 77.54 |
| | | 28 Net Current Assets | 22.46 |
| | | Total Net Assets | 100.00 |

ESCORTS TAX PLAN

Investment Objective: The scheme aims to achieve long-term capital appreciation by maintaining diversified portfolios of equities across sectors. Investments are made essentially in large cap stocks. Mid Cap companies with proven fundamentals and having potential to outperform the market are also chosen for investments.

SCHEME DETAILS

| Load & Investment Amount | | | NAV as on 30-06-2010 | | | |
|--------------------------|--------|--------|----------------------|--------|---------|--|
| Entry Load | Nil | | Growth | | 48.2290 | |
| Exit Load | Nil | | Dividend | | 11.3142 | |
| Min. Inv. | Rs 500 | | | | | |
| Dividend | Mar'04 | Mar'05 | Mar'06 | Mar'07 | Mar'08 | |
| Rate(%) | 80 | 30 | 35 | 25 | 30 | |



PORTFOLIO AS ON 30th June 2010

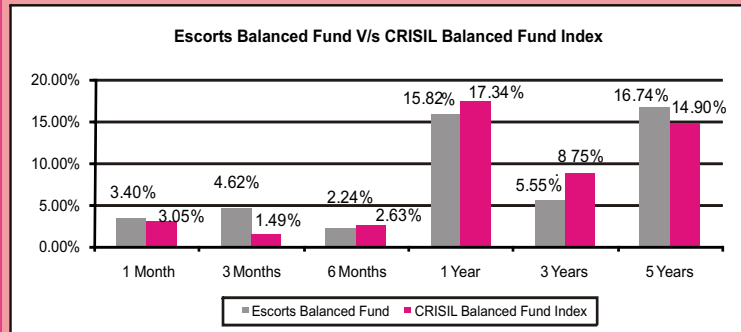
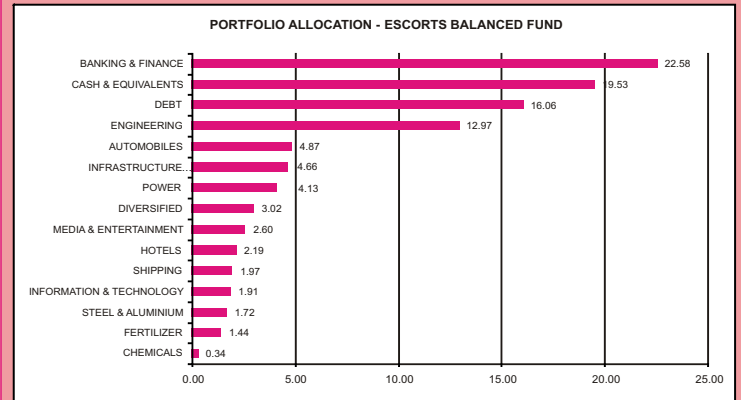
| NAME | % TO NAV | NAME | % TO NAV |
|-----------------------------------|----------|---------------------------------------|---------------|
| 1 Tata Motors Ltd. | 7.00 | 25 Zee News Ltd. | 1.65 |
| 2 J. Kumar Infraprojects Ltd. | 6.04 | 26 Hindustan Lever Ltd. | 1.47 |
| 3 Larsen & Toubro Ltd. | 4.11 | 27 The Jammu & Kashmir Bank Ltd. | 1.46 |
| 4 Kalyani Investment Co. Ltd. | 3.78 | 28 GVK Power & Infrastructure Ltd. | 1.39 |
| 5 Indian Bank Ltd. | 3.56 | 29 Jai Prakash Associates | 1.35 |
| 6 Oriental Bank of Commerce | 3.42 | 30 Karuturi Networks Ltd. | 1.21 |
| 7 Power Finance Corporation Ltd. | 2.73 | 31 Elientas Beck India Ltd. | 1.19 |
| 8 Axis Bank Ltd. | 2.72 | 32 Tata Sponge Iron Ltd. | 1.15 |
| 9 Punjab National Bank | 2.57 | 33 The Federal Bank Ltd. | 1.11 |
| 10 JBF Industries Ltd. | 2.48 | 34 Godavari Power & Ispat Ltd. | 1.03 |
| 11 McNally Bharat Engg. Co. Ltd. | 2.48 | 35 Allied Digital Services Ltd. | 0.93 |
| 12 PSL Ltd. | 2.30 | 36 Asian Hotels Ltd. | 0.66 |
| 13 Motherson Sumi Systems Ltd. | 2.29 | 37 Chillwinds Hotels Ltd. | 0.59 |
| 14 Power Trading Corporation Ltd. | 2.28 | 38 Vardhman Hotels Ltd. | 0.59 |
| 15 GEI Industrial Systems Ltd. | 2.19 | 39 Mid-Day Multimedia Ltd. | 0.31 |
| 16 Kalyani Steel Ltd. | 2.16 | 40 ITC Ltd. | 0.27 |
| 17 Ashok Leyland Ltd. | 2.11 | 41 Piramal Healthcare Ltd. | 0.17 |
| 18 Unichem Laboratories Ltd. | 2.11 | 42 IL&FS Transportation Networks Ltd. | 0.16 |
| 19 Maruti Udyog Ltd. | 1.99 | Total Equity | 84.15 |
| 20 Apar Industries Ltd. | 1.99 | Net Current Assets | 15.85 |
| 21 Jupiter Biosciences Ltd. | 1.86 | Total Net Assets | 100.00 |
| 22 Sunil Hitech Engineering Ltd. | 1.81 | | |
| 23 Titagarh Wagons Ltd. | 1.79 | | |
| 24 The South Indian Bank Ltd. | 1.77 | | |

ESCORTS BALANCED FUND

Investment Objective: An open-ended balanced scheme, with the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

SCHEME DETAILS

| Load & Investment Amount | | | NAV as on 30-06-2010 | | | |
|--------------------------|--------------------|--------|----------------------|--------|---------|--------|
| Entry Load | Nil | | Growth | | 61.0607 | |
| Exit Load | 1% if exit <=1Year | | Dividend | | 11.6703 | |
| Min. Inv. | Rs 1000 | | | | | |
| Dividend | Mar'02 | Dec'03 | Mar'05 | Mar'06 | Mar'07 | May'10 |
| Rate(%) | 10 | 45 | 70 | 40 | 20 | 20 |



PORTFOLIO AS ON 30th June 2010

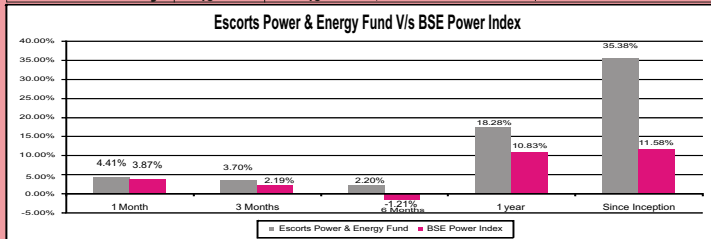
| NAME | % TO NAV | NAME | % TO NAV |
|-----------------------------------|----------|--|---------------|
| 1 Indian Bank | 6.76 | 19 IDBI | 1.69 |
| 2 Tata Motors Ltd. | 4.87 | 20 Bank of India | 1.57 |
| 3 L&T Ltd. | 4.06 | 21 Kalindev Rail Nirman (Engineers) Ltd. | 1.53 |
| 4 Sunil Hitech Engineering Ltd. | 3.99 | 22 Gujrat Narmada Valley Fertilizers Co. | 1.44 |
| 5 Union Bank of India | 3.49 | 23 Asian Hotels Ltd. | 0.79 |
| 6 IDFC Ltd. | 3.35 | 24 Mid-Day Multimedia Ltd. | 0.73 |
| 7 Sintex Industries Ltd. | 3.02 | 25 Chillwinds Hotels Ltd. | 0.70 |
| 8 Kalyani Investment Co. Ltd. | 3.01 | 26 Vardhman Hotels Ltd. | 0.70 |
| 9 Jyoti Structures Ltd. | 2.87 | 27 TRF Ltd. | 0.68 |
| 10 Motherson Sumi Systems Ltd. | 2.72 | 28 Anu Laboratories Ltd. | 0.34 |
| 11 ING Vyasa Bank Ltd. | 2.70 | Total Equity | 64.41 |
| 12 Godavari Power & Ispat Ltd. | 2.12 | 29 PFC | 11.21 |
| 13 Areva T&D India Ltd. | 2.01 | 30 ICICI | 3.08 |
| 14 The Great Eastern Shipping Co. | 1.97 | Total Bonds | 14.29 |
| 15 Bartonics India Ltd. | 1.91 | 31 Monnet Ispat & Energy Ltd. | 1.77 |
| 16 Zee News Ltd. | 1.87 | Total Commercial Paper | 1.77 |
| 17 HCC Ltd. | 1.79 | 32 Net Current Assets | 19.53 |
| 18 Kalyani Steel Ltd. | 1.72 | 33 Total Net Assets | 100.00 |

ESCORTS POWER & ENERGY FUND

Investment Objective : To Provide income distribution and/or medium to long term capital gains by investing predominantly in equity/equity-related instruments of the companies in the Power/Energy Sector and/or Debt/Money-Market instruments.

SCHEME DETAILS

| Load & Investment Amount | | NAV as on 30-06-2010 | |
|--------------------------|---------------------|----------------------|---------|
| Entry Load | Nil | Growth | 17.4960 |
| Exit Load | 1% if exit ≤ 1 Year | Dividend | 14.0306 |
| Min. Inv. | Rs. 1000 | | |
| Dividend History | Jul'09 15 | Feb'10 15 | |



PORTFOLIO AS ON 30th June 2010

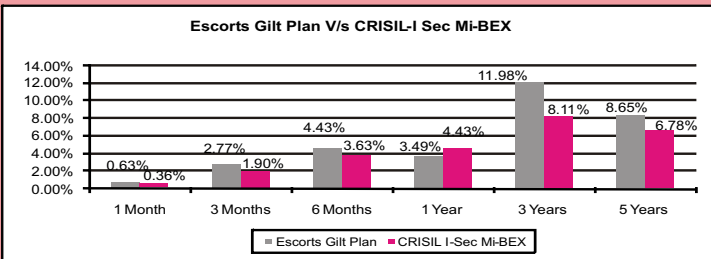
| NAME | % TO NAV | NAME | % TO NAV |
|---|----------|--------------------------------------|---------------|
| 1 0.19% FRB 2015 | 2.50 | 20 L&T Ltd. | 2.11 |
| Total Government Securities | 2.50 | 21 BHEL | 1.91 |
| 2 Havells India Ltd. | 4.63 | 22 Jindal Steel & Power Ltd. | 1.70 |
| 3 Godavari Power & Ispat Ltd. | 3.81 | 23 CESC Ltd. | 1.75 |
| 4 Power Finance Corporation Ltd. | 3.50 | 24 BPCL | 1.93 |
| 5 Crompton Greaves Ltd. | 3.50 | 25 Areva T&D Ltd. | 1.69 |
| 6 Kalyani Investment Co. Ltd. | 3.26 | 26 Suzlon Energy Ltd. | 1.69 |
| 7 Torrent Power Ltd. | 3.10 | 27 Kalyani Steel Ltd. | 1.86 |
| 8 Oil India Ltd. | 3.36 | 28 Power Grid Corporation Ltd. | 1.62 |
| 9 Monally Bharat Engineering Co. | 2.76 | 29 Genus Power & Infrastructure Ltd. | 1.42 |
| 10 Jyoti Structures Ltd. | 3.01 | 30 Gujrat Apollo Industries Ltd. | 1.29 |
| 11 Siemens Healthcare Diagnostics Ltd. | 2.84 | 31 Voltamp Transformers Ltd. | 1.28 |
| 12 Voltas Ltd. | 2.93 | 32 Gujrat NRE Coke Ltd. | 1.01 |
| 13 Gas Authority of India Ltd. | 2.72 | 33 GMR Infrastructure Ltd. | 0.92 |
| 14 KEC International Ltd. | 2.55 | 34 Bharat Bijlee Ltd. | 1.12 |
| 15 Gvk Power & Infrastructure Ltd. | 2.58 | 35 Zee News Ltd. | 0.37 |
| 16 Surana Industries Ltd. | 2.56 | 36 SJVN Ltd. | 0.28 |
| 17 Techno Electric & Engineering Co. Ltd. | 2.17 | 37 Mid-Day Multimedia Ltd. | 0.25 |
| 18 Gujrat State Petronet Ltd. | 2.19 | Total Equity Shares | 77.64 |
| 19 Power Trading Corporation Ltd. | 1.95 | Net Current Assets | 19.87 |
| | | Total Net Assets | 100.00 |

ESCORTS GILT PLAN

Investment Objective : The Scheme will invest in risk free government securities to provide capital appreciation and superior returns by minimizing interest rate risk and actively managing portfolio maturity.

SCHEME DETAILS

| Load & Investment Amount | | Nav as on 30-06-2010 | |
|--------------------------|-------------------------|----------------------|---------|
| Entry Load | Nil | Growth | 20.9466 |
| Exit Load | 0.50% if exit ≤ 6months | Dividend | 19.1192 |
| Min. Inv. | Rs. 1000 | | |
| Dividend | Sep'01 | Dec'01 | Mar'02 |
| Rate % | 30 | 30 | 20 |



PORTFOLIO AS ON 30th June 2010

| NAME | % TO NAV | NAME | % TO NAV |
|----------------------|----------|------------------------------------|---------------|
| 1 8.23% GOI FCI 2027 | 62.76 | 4 6.20% TNSDL 2015 | 0.01 |
| 2 GOI 11.03% 2012 | 32.22 | Total Government Securities | 97.27 |
| 3 0.19% FRB 2015 | 2.29 | Net Current Assets | 2.73 |
| | | Total Net Assets | 100.00 |



ESCORTS MUTUAL FUND

11, Scindia House, Connaught Place, New Delhi-110001
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WHERE TO REACH US

Agra: 9837891777, 9897072526, **Ahmedabad:** 602, 6th Floor Sakar 5 Behind Natraj Cinema Ashram Road Ahmedabad-380014 Tel- 079-26582036 . **Allahabad:** 132 B/28, Anant Raj Plaza Complex, Shop-6, MG Rd. Allahabad, Pin:211001 Tel-0532-2424108, **Bangalore:**-Unit No-401 4th Floor No 12 Richmond Tower Richmond Road Bangalore- 560025 Tel- 080-41145216. **Bhopal:** Mob.: 9303460739, **Bhuwaneshwar:** Arihant Plaza, Shop No.6 Ground Floor,B-50, Shaheed Nagar, Bhuwaneshwar (Orissa)-751007, Tel-0674-2540106, **Bhokar:**Sector 1C Qr No 178 Bokaro Steel City Jharkhand-827001 Tel-9334171028,9835772583 **Chandigarh:** SCO-50-51,1st Floor Sector-17A Chandigarh-160017, Tel-0172-5078626, **Delhi:**11Scindia House Connaught Place K G Marg, New Delhi-110001 Tel- 43587420, 43587415 **Dehradun:** Shop No. 23, 1st Floor, Rohini Plaza, 11-E,Rajpur Road, Dehradun-248001 Tel.-0135-2650142, **Faridabad:** Post Office, Escorts Nagar, Building, 1st Floor, Near Escorts Plant-1, Main Mathura road, Faridabad, Pin: 121005, Tel- 9999967924, **Gurgaon:**9999967924, **Ghaziabad:** 9999967924, **Indore :**Maroo Business & Communication centre, 570, M G Road, G26-B, City Centre, Indore-452001, Tel.: 07312535406, 9826074499, **Jaipur:** 2nd floor, Kataria Bhawan, M I Road, Jaipur-302001, Tel-0141-2372476, **Jamshedpur:**Kamani Centre Shop No-119 Third Floor Bistupur Jamshedpur-831001 Tel-0657-2321909, **Jodhpur:** Exchange Building Shop No 17-B 18 MezzanineFirst Floor First Chopasani Road Jodhpur-342001, Tel-0291-2652716, **Kanpur** Office No-311 Third Floor Kan Chambers 14/113 Civil Lines Kanpur-208001 Tel-0512-2367927 **Kolkata:**Crescent tower First Floor 229 AJC Bose Road Kolkata-700020 Tel.033-40036013. **Lucknow:** Hall No-6, 2nd Floor, Sky High Chambers,11/5, Park Road, Lucknow-226001, U.P. Tel-0522-3261208, **Mumbai:**Room No 1B -1 Mezzanine Level 20 Raja Bahadur Mansion Ambalal Doshi Marg Hamam Street Behind BSE Fort Mumbai-400023 Tel-022-22626595, **Nagpur:**PMR Business Centre,Office-203, 2nd Floor, Laxmi Bhawan square, Dharmapeth, Nagpur, Pin: 440010, Tel-0712-3298041, **Noida:** Tel-9999967924, **Patna:**114-B Ashoka Place Exhibition Road Patna-800001 Tel-0612-2500340, **Pune:** Global Trade Centre, Office No.8, 1/1, Rambaug Colony, LBS road, Navi Path Pune-411030, Tel-020-24335460, **Siliguri:** Tel-9835066510 **Vadodra:** Siddharth Complex, Office No. 215, 2nd Floor, RC Dutta Road, Vadodra Pin: 390007, Tel-0265-3249118, **Varanasi:**B-21/2A, Chinatown Complex, Kamaksha, Nr. Rathyatra Crossing, Varanasi, Pin: 221010 Tel-0542-2400954.

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Statutory Details: Escorts Mutual Fund has been constituted as Trust under the Indian Trusts Act, 1982 with Escorts Finance Limited as its Sponsor/settler and Escorts Investment Trust Limited as its sole Trustee. Escorts Asset Management Limited has been incorporated under the provisions of the Companies Act, 1956 and has been appointed as the Investment Manager of Escorts Mutual Fund.

Risk Factors: All Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. As with any investment in stocks and shares, the Net Asset Value (NAV) of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects of returns. Past performance of the Sponsor/Mutual Fund does not guarantee the future performance of the Schemes of the Mutual Fund. Please read the SID before investing.