

ESCORTS MUTUAL FUND

Fact Sheet

April 2010

Debt Market Update:

There have been significant macroeconomic developments since the Third Quarter Review of Monetary Policy in January 2010. On the growth front, the advance estimates by the CSO for 2009-10 and for Q3 of 2009-10 suggest that the recovery is consolidating. Data on industrial production currently available in the mid-month of March 2010 show that the uptrend is being maintained. But inflationary pressure prevalent in the Indian Economy in the form of strong domestic consumer demand, higher international crude oil prices and hike in domestic petrol and diesel prices can't be ignored at this point of time. Anchoring inflation expectations and containing overall inflation have become imperative. Headline WPI inflation on a year-on-year basis at 9.9 per cent in February 2010 has exceeded RBI baseline projection of 8.5 for end-March 2010. Continuous increase in inflation was mainly due to increase in prices of certain food items such as sugar and the hike in excise duty on fuel announced in the month of March 2010. In order to mitigate inflationary expectation RBI has increased repo rate and reverse repo rate by 25 bps each on 19th March 2010.

The government's decision to borrow Rs2.87 lakh crore during the first half of 2010-11 is quite large, although the markets were expecting the government to borrow around Rs3 lakh crore during April-September 2010, out of total Rs4.57 lakh crore pegged for the entire fiscal. The government will be borrowing only 63% of its total requirement in the first half against 73% this fiscal 2009-10. Therefore, 10-yr GOI benchmark bond yield as on 31st March 2010 settled at 7.85 per cent after touching 8.00 per cent mark. It is also widely expected that consistent increase in inflation was mainly due to low base effect and fresh arrival of crops in the coming month would certainly alleviate pressure on inflation. But RBI may further use tightening measure in next month monetary policy on April 20, 2010 if uptrend in inflation continues.

Equity Market Update

Overview: The BSE SENSEX closed at 17528, up 1028 points (+6.7%), and Nifty was at 5249.1, up 327 points (+6.6%) on 31st March, 10. Likely, Mid-cap index closed at 6806, up 408 points (+6.4%), while Small-cap index ended at 8497.5, up 430 points (+5.3%). BSE Bankex (+8.4%), BSE Metal (+9.6%), and BSE Auto (+7.0%), outperformed Benchmark indices SENSEX & NIFTY, while BSE FMCG, CD, CG, FMCG and POWER were among underperformers. FIIs continued to be the net buyer to the tune of Rs 19928.20 cr in March'10. Domestic Institutions (Mutual Funds) turned to be net seller to the tune of Rs 4082.30 cr worth. NIFTY finally crossed the psychological mark of 5200 points and also managed to close the month above this level. Positive sentiment prevailed during the month on the back of encouraged advance tax figure of top Indian firms of 4QFY10, which indicate better fourth quarter result along with revised rating of S&P from negative to stable country for investment, keep the market bullish.

Outlook: Market has experienced increased volume in cash & derivative for the first time after the budget, DII and FII both were net buyer in unison in the first few trading season of April which indicate north ward bias. Financial seem to be strong in general. Signals are mixed in sector such as realty and metal. Telecom remain volatile on news of 3G auction around the Conner. Energy is volatile too on the face of rising crude prices. Interest sensitive construction, engineering, power and cement seem to be strong. Coming week will be a crucial week for the market as IIP-data for Feb'2010 will be announced on Monday 12 April followed by monthly inflation data for March on Thursday 15th. It is expected to be in double digit on account of manufacturing and high fuel prices. Market condition are already overbought HIGH CAUTION is therefore warranted Above 5400 level of Nifty.

ESCORTS OPPORTUNITIES FUND

Investment Objective: The scheme seeks stable and regular income through an actively managed portfolio of stocks, bonds and money market instruments. The asset allocation is dynamically planned to capture the best of the opportunities in equity and debt. Exposure in equity is a blend of large and mid cap stocks, skewed largely towards the well-researched blue chips. In debt, the scheme invests mainly in Central and State Government debt papers besides PSUs and bank bonds. The highlight of the scheme is the extensive use of derivatives not only as a hedging tool but also in generating regular income, which in turn enhances the overall portfolio's risk-adjusted return.

SCHEME DETAILS

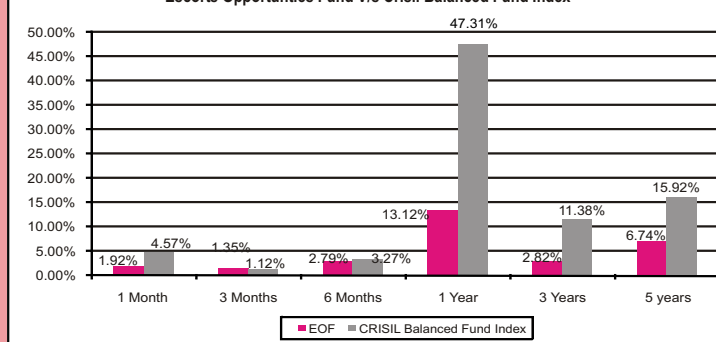
Load & Investment Amount		NAV as on 31-03-2010	
Entry Load	Nil	Growth	26.3164
Exit Load	1% if Exit<=1Year	Dividend	10.0902
Min. Inv.	Rs 1000 Growth/Div. Re-invest, Rs 30000 Div. Payout		
Dividend	Apr'02-Mar'06	Apr'06-Sep'07	Oct'07-Sep'08
Rate (%)	1.25 (47-Div.)	1.5 (18 Div.)	1.6 (12 Div.)
			Nov08-Jan10*
			Avg. 0.90 (12Div.)

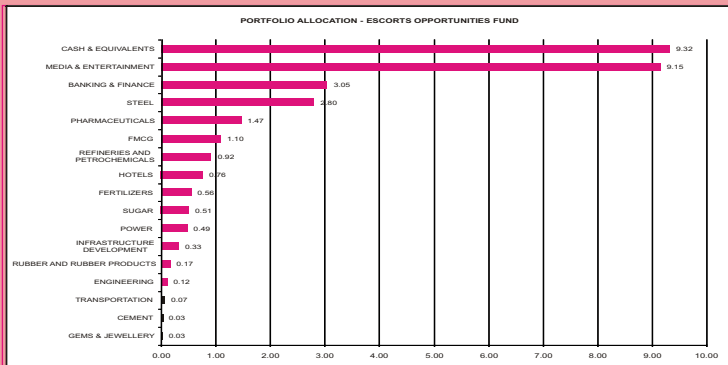
*0.90% is the average of 12 Div. given during Nov'08-Jan'10. Last Div. given in Jan'10 @0.537%

PORTFOLIO AS ON 31ST MARCH 2010

NAME	% TO NAV	NAME	% TO NAV
1 Hero Honda Motors Ltd.	8.74	38 Sushish Diamonds Ltd.	0.03
2 Zee News Ltd.	8.59	39 Fem Care Pharma Ltd.	0.02
3 Kalyani Steel Ltd.	2.00	Total Equity	31.77
4 Tata Motors Ltd.	1.11	40 Power Finance Corporation	6.76
5 Surana Industries Ltd.	0.80	41 Exim Bank	6.61
6 The Federal Bank Ltd.	0.78	42 Rural Electricity Corporation	6.47
7 Asian Hotels Ltd.	0.76	43 HUDCO	4.25
8 Oriental Bank of Commerce	0.75	44 APSCF	3.33
9 Gas Authority Of India Ltd.	0.75	45 State Bank of Travancore	3.23
10 ITC Ltd.	0.66	46 Cholamandalam Dbs	3.21
11 Infomedia 18 Ltd.	0.57	47 ICICI Home Finance	2.84
12 Gujrat Narmada Valley Fertilizers Co.	0.56	48 Tata Sons Ltd.	2.65
13 Union Bank of India	0.52	49 RSEB	1.97
14 Dabur India Ltd.	0.52	50 APWRDC	1.02
15 Cipla India Ltd.	0.47	51 ICICI Bank	0.99
16 Colgate Palmolive Ltd.	0.44	52 Damodar Valley Corporation	0.66
17 Ashok Leyland Ltd.	0.37	53 ICICI	0.25
18 Areva T&D Ltd.	0.36	Total Bonds	44.22
19 IDBI	0.34	54 LIC Housing Finance Ltd.	1.92
20 IRB Infrastructure Developers Ltd.	0.33	Total Non Convertible Debentures	1.92
21 Ranbaxy Laboratories Ltd.	0.28	55 APSCF	2.15
22 Shree Renuka Sugars Ltd.	0.23	56 8.23% GOI FCI 2027	0.54
23 Indian Bank Ltd.	0.22	57 0.19% FRB 2015	0.49
24 Corporation Bank Ltd.	0.19	58 GOI 11.03% 2012	0.13
25 Gujrat State Petronet Ltd.	0.17	59 8.75% GOI	0.05
26 Ceatl Ltd.	0.17	Total Government Securities	3.36
27 Bajaj Hind. Ltd.	0.14	60 Monnet Ispat & Energy Ltd.	5.58
28 Divis Laboratories Ltd.	0.14	61 Fullerton India Credit Co. Ltd.	3.82
29 Kesar Enterprises Ltd.	0.13	Total Commercial Paper	9.40
30 The Jammu & Kashmir Bank Ltd.	0.13	62 Net Current Assets	9.32
31 ING Vyasa Bank Ltd.	0.12	63 Total Investments	100.00
32 Elenias Beck India Ltd.	0.12		
33 Power Finance Corporation Ltd.	0.10		
34 IL&FS Transportation Networks Ltd.	0.07		
35 FDC Ltd.	0.05		
36 Sanghi Industries Ltd.	0.03		
37 Power Trading Corporation Ltd.	0.03		

Escorts Opportunities Fund V/s Crisil Balanced Fund Index





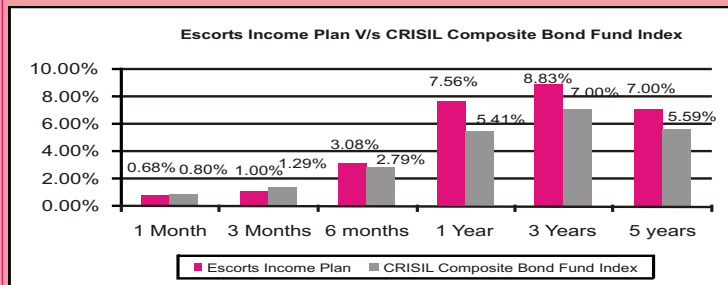
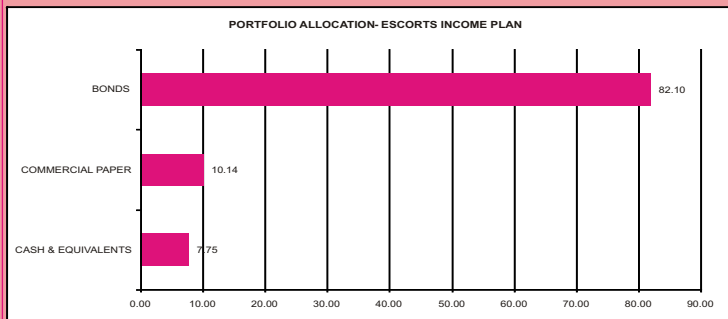
ESCORTS INCOME PLAN

Investment Objective: The primary focus of the scheme is to preserve capital and to provide steady returns. Investments are made mainly in papers issued and/or guaranteed by central/state governments, the endeavor at all times being to reduce volatility caused by interest rate movements.

SCHEME DETAILS

Load & Investment Amount		NAV as on 31-03-2010	
Entry Load	Nil	Growth	29.2065
Exit Load	0.50% if exit <= 6 months	Dividend	11.1480
Min. Inv.	Rs 1000	Bonus	15.3786

122nd monthly dividend given during Jan'10 @ 0.70%



PORTFOLIO AS ON 31ST MARCH 2010

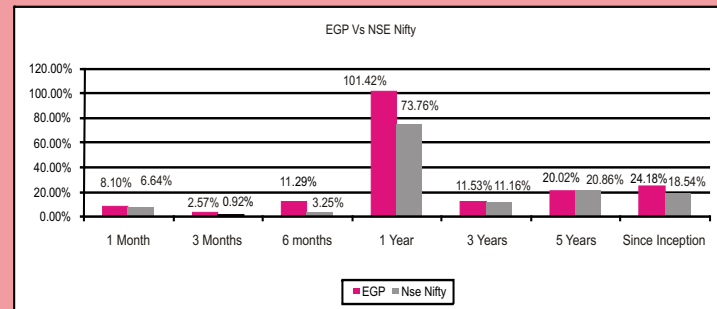
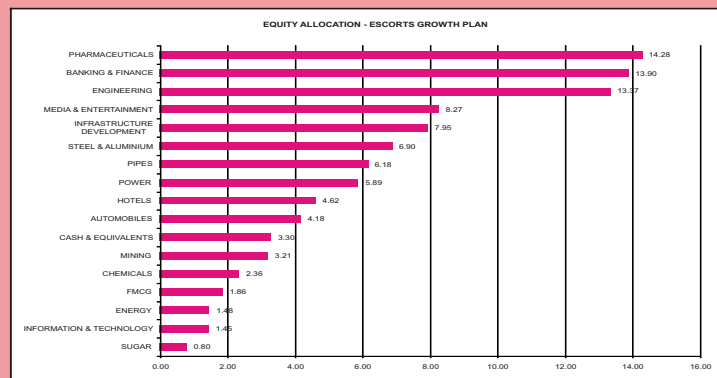
NAME	% OF NAV	NAME	% OF NAV
1 RECL	22.66	Total Bonds	82.10
2 Tata Sons Ltd.	17.78	6 Fullerton India Credit Co. Ltd.	10.14
3 ICICI Home Finance	17.25	Total Commercial Paper	10.14
4 ICICI Bank	12.27	8 Net Current Assets	7.75
5 SBI	12.14	9 Total Investments	100.00

ESCORTS GROWTH PLAN

Investment Objective : The scheme invests in well-researched stocks with a judicious mix of Large Cap and Mid Cap. Special emphasis is made to discover and invest in undervalued stocks with potential to outperform index on its own business strength at any given time. Due care is also taken to diversify the portfolio across sectors and stocks.

SCHEME DETAILS

Load & Investment Amount			Nav as on 31-03-2010		
Entry Load	Nil		Growth	70.1250	
Exit Load	1% if exit <= 1 Year		Dividend	13.4642	
Min. Inv.	Rs. 1000		Mar'07	Mar'08	
Dividend	Dec'03	Mar'05	Mar'06		
Rate %	80	40	50	30	



PORTFOLIO AS ON 31ST MARCH 2010

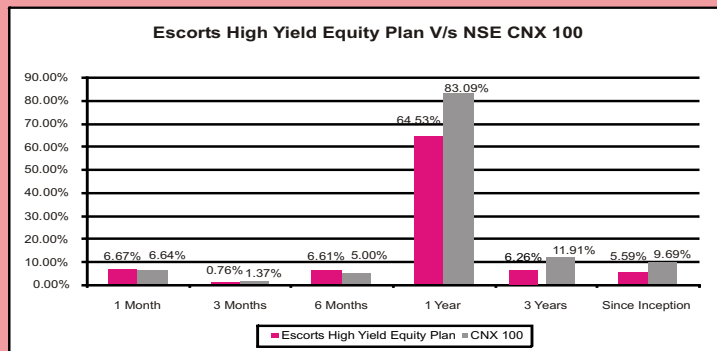
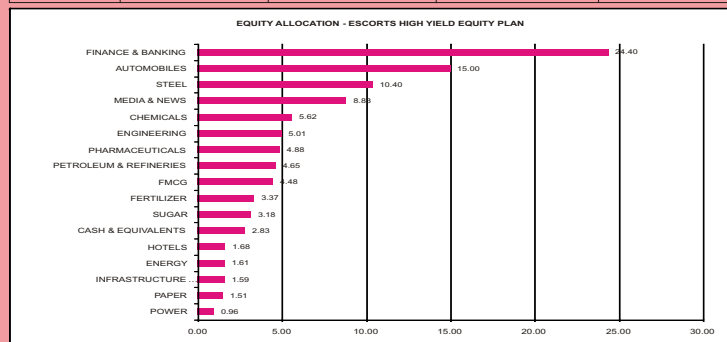
S.No	NAME	% OF NAV	S.No	NAME	% OF NAV
1	Zee News Ltd.	8.27	21	Indian Bank Ltd.	2.01
2	Hero Honda Motors Ltd.	7.13	22	Mcleod Russel India Ltd.	1.86
3	Kalyani Steel Ltd.	6.90	23	Ranbaxy Laboratories Ltd.	1.63
4	The Jammu & Kashmir Bank Ltd.	5.78	24	Techno Electric & Engg Co. Ltd.	1.52
5	LIC Housing Finance Ltd.	4.79	25	Suzlon Energy Ltd.	1.48
6	McNally Bharat Engineering Co. Ltd.	4.70	26	IRB Infrastructure Developers Ltd.	1.46
7	Asian Hotels Ltd.	4.62	27	Allied Digital Services Ltd.	1.45
8	Tata Motors Ltd.	4.18	28	Marg Constructions Ltd.	1.35
9	Hindustan Dorr-Oliver Ltd.	3.89	29	IDBI	1.32
10	Maharashtra Seamless Ltd.	3.66	30	Punj Lloyd Ltd.	0.81
11	Gujrat NRE Coke Ltd.	3.21	31	Simbhaoli Sugar Ltd.	0.80
12	HBL Power Systems Ltd.	3.19	32	Supreme Infrastructure India Ltd.	0.73
13	Divis Laboratories Ltd.	2.80	33	Fem Care Pharma Ltd.	0.71
14	Glenmark Pharmaceuticals Ltd.	2.71	34	Total Equity	96.70
15	Godawari Power & Ispat Ltd.	2.71		Net Current Assets	3.30
16	PSL Ltd.	2.52		Total Net Assets	100.00
17	Mazda Ltd.	2.45			
18	Unichem Laboratories Ltd.	2.36			
19	Nagarjuna Construction Co. Ltd.	2.24			
20	Jai Prakash Associates Ltd.	2.16			

ESCORTS HIGH YIELD EQUITY PLAN

Investment Objective: To generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yields. The scheme aims to generate regular returns and long term capital appreciation by investing in value stocks with stable high dividend yields.

SCHEME DETAILS

Load & Investment Amount			Nav as on 31-03-2010	
Entry Load	Nil		Growth	11.9356
Exit Load	1% if exit <=1 Year		Dividend	10.5106
Min. Inv.	Rs. 1000		Bonus	11.9565
Dividend	Jun'07	Sep'07	Dec'07	Mar'08
Rate %	3	4	5	3



PORTFOLIO AS ON 31ST MARCH 2010

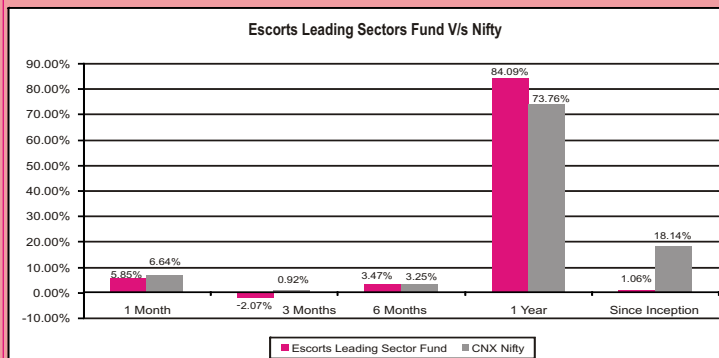
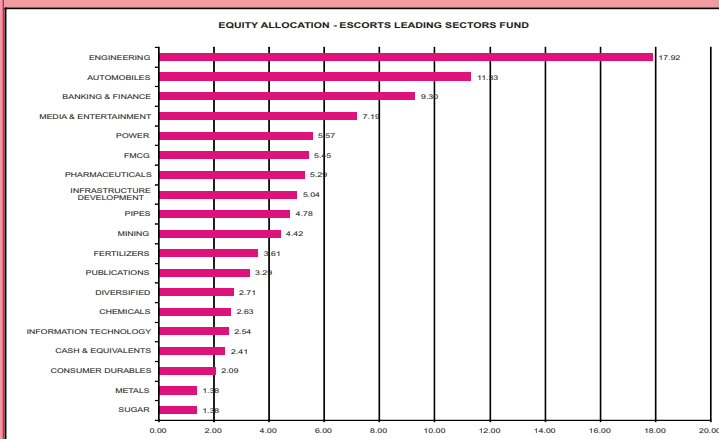
NAME	% TO NAV	NAME	% TO NAV
1 Zee News Ltd.	8.83	21 Shree Renuka Sugars Ltd.	2.26
2 Hero Honda Motors Ltd.	6.99	22 Ashok Leyland Ltd.	2.09
3 Kalyani Steel Ltd.	4.95	23 The Jammu & Kashmir Bank Ltd.	2.04
4 TRF Ltd.	3.97	24 Tata Chemicals Ltd.	1.97
5 SAIL	3.78	25 LIC Housing Finance Ltd.	1.96
6 Indian Bank Ltd.	3.68	26 Cadila Healthcare Ltd.	1.86
7 Unichem Laboratories Ltd.	3.65	27 Asian Hotels Ltd.	1.68
8 Gujrat Narmada Valley Fertilizers Co.	3.37	28 Graphite India Ltd.	1.66
9 Oriental Bank of Commerce	3.27	29 Suzlon Energy Ltd.	1.61
10 Andhra Bank Ltd.	3.24	30 Gujrat State Petronet Ltd.	1.58
11 Maruti Udyog Ltd.	3.19	31 Orient Paper & Industries Ltd.	1.51
12 Gas Authority of India Ltd.	3.08	33 IVRCL Infrastructure & Project Ltd.	1.49
14 FDC Ltd.	3.02	34 Tata Tea Ltd.	1.47
15 Hindustan Lever Ltd.	3.01	35 TIL Ltd.	1.04
16 Tata Motors Ltd.	2.73	37 Areva T&D Ltd.	0.96
17 GIC Housing Finance Ltd.	2.71	38 Bajaj Hind. Ltd.	0.91
18 The Federal Bank Ltd.	2.56	39 Land Development Co. Ltd.	0.10
19 Vijaya Bank	2.49	Total Equity	97.17
20 ING Vyasa Bank Ltd.	2.44	Net Current Assets	2.63
		Total Net Assets	100.00

ESCORTS LEADING SECTORS FUND

Investment Objective: To Provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

SCHEME DETAILS

Load & Investment Amount		Nav as on 31-03-2010	
Entry Load	Nil	Growth	10.1859
Exit Load	1% if exit <=1 Year	Dividend	10.1859
Min. Inv.	Rs. 1000		



PORTFOLIO AS ON 31ST MARCH 2010

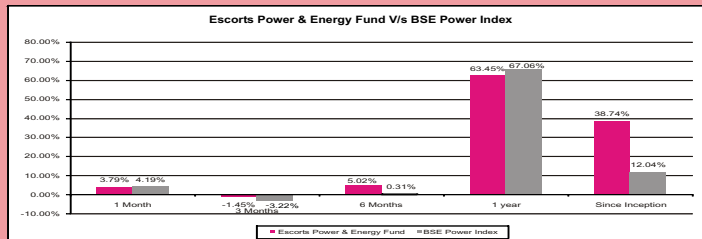
NAME	% TO NAV	NAME	% TO NAV
1 Zee News Ltd.	7.19	17 Tata Tea Ltd.	2.70
2 Hero Honda Motors Ltd.	7.14	18 Indo Tech Transformers Ltd.	2.67
3 Larsen & Toubro Ltd.	5.99	19 Vivimed Labs. Ltd.	2.63
4 Cummins India Ltd.	4.71	20 Indian Bank Ltd.	2.58
5 Gujrat NRE Coke Ltd.	4.42	21 Satyam Computers Ltd.	2.54
6 Tata Motors Ltd.	4.19	22 Welspun Gujrat Shahi Rohren Ltd.	2.51
7 Sunil Hitech Engg Co. Ltd.	4.10	23 Venus Remedies Ltd.	2.36
8 The Federal Bank Ltd.	3.68	24 PSL Ltd.	2.27
9 Gujrat Narmada Valley Fertilizers Co.	3.61	25 Techno Electric & Engineering Co.	2.10
10 IRB Infrastructure Developers Ltd.	3.52	26 Videocon Industries Ltd.	2.09
11 Navneet Publications India Ltd.	3.29	27 Power Finance Corp. Ltd.	1.90
12 ING Vyasa Bank Ltd.	3.05	28 Irvcl Infrastructure & Project Ltd.	1.52
13 Dishman Pharmaceuticals and Chemicals Ltd.	2.93	29 Rathnamani Metals & Tubes Ltd.	1.38
14 GVK Power & Infrastructure Ltd.	2.88	30 Shree Renuka Sugars Ltd.	1.38
15 Hindustan Lever Ltd.	2.75	31 Diamond Cable Ltd.	0.79
16 Sintex Industries Ltd.	2.71	32 Total Equity	97.59
		Net Current Assets	2.41
		Total Net Assets	100.00

ESCORTS POWER & ENERGY FUND

Investment Objective : To Provide income distribution and/or medium to long term capital gains by investing predominantly in equity/equity-related instruments of the companies in the Power/Energy Sector and/or Debt/Money-Market instruments.

SCHEME DETAILS

Load & Investment Amount		NAV as on 31-03-2010	
Entry Load	Nil	Growth	16.8711
Exit Load	1% if exit <= 1 Year	Dividend	13.5297
Min. Inv.	Rs. 1000		



PORTFOLIO AS ON 31ST MARCH 2010

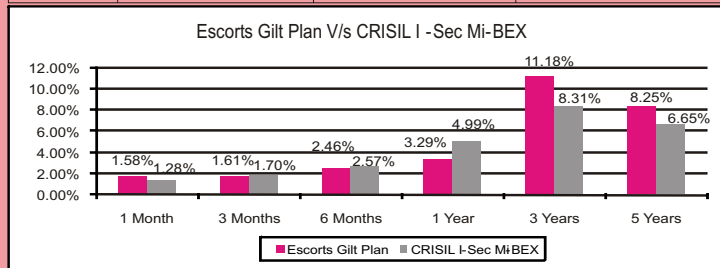
NAME	% TO NAV	NAME	% TO NAV
1 0.19% FRB 2015	2.43	20 Reliance Industries Ltd.	2.04
Total Government Securities	2.43	21 Gujarat NRE Coke Ltd.	1.99
2 Hero Honda Motors Ltd.	7.37	22 Jindal Steel & Power Ltd.	1.87
3 Havell India Ltd.	4.30	23 L&T Ltd.	1.85
4 Godavari Power & Ispat Ltd.	4.14	24 Gujarat Slate Petronet Ltd.	1.83
5 Crompton Greaves Ltd.	3.46	25 BHEL	1.81
6 Jyoti Structures Ltd.	3.11	26 CESC Ltd.	1.74
7 Kalyani Steel Ltd.	2.95	27 Areva T&D Ltd.	1.73
8 Power Finance Corporation Ltd.	2.94	28 Techno Electric & Engineering Co. Ltd.	1.73
9 RPG Cables Ltd.	2.83	29 Power Grid Corporation Ltd.	1.62
10 Siemens Ltd.	2.81	30 BPCL	1.47
11 Monally Bharat Engineering Co.	2.78	31 Reliance Energy Ltd.	1.25
12 Torrent Power Ltd.	2.63	32 Gujarat Apollo Industries Ltd.	1.15
13 Oil India Ltd.	2.63	33 Genus Power & Infrastructure Ltd.	1.15
14 Gvk Power & Infrastructure Ltd.	2.55	34 Voltamp Transformers Ltd.	1.13
15 Voltas Ltd.	2.54	35 Simbhaoli Sugar Ltd.	1.04
16 Gas Authority of India Ltd.	2.33	36 GMR Infrastructure Ltd.	0.95
17 Surana Industries Ltd.	2.16	37 Bharat Bijlee Ltd.	0.86
18 Power Trading Corporation Ltd.	2.12	Total Equity Shares	82.91
19 Suzlon Energy Ltd.	2.04	38 Net Current Assets	14.65
		Total Net Assets	100.00

ESCORTS GILT PLAN

Investment Objective : The Scheme will invest in risk free government securities to provide capital appreciation and superior returns by minimizing interest rate risk and actively managing portfolio maturity.

SCHEME DETAILS

Load & Investment Amount		Nav as on 31-03-2010	
Entry Load	Nil	Growth	20.3820
Exit Load	0.50% if exit <=6months	Dividend	18.6038
Min. Inv.	Rs. 1000		
Dividend	Sep'01	Dec'01	Mar'02
Rate %	30	30	20



PORTFOLIO AS ON 31ST MARCH 2010

NAME	% TO NAV	NAME	% TO NAV
1. 8.23% GOI FCI 2017	70.22	4 6.20% TNSDL 2015	0.01
2 GOI 11.03% 2012	23.93	Total Government Securities	99.46
3 0.19% FRB 2015	5.30	Net Current Assets	0.54
		Total Net Assets	100.00



ESCORTS MUTUAL FUND

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WHERE TO REACH US

Agra: 9837891777, 9897072526, **Ahmedabad:** 602, 6th Floor Sakar 5 Behind Natraj Cinema Ashram Road Ahmedabad-380014 Tel- 079-26582036 . **Allahabad:** 132 B/28, Anant Raj Plaza Complex, Shop-6, MG Rd. Allahabad, Pin:211001 Tel-0532-2424108, **Bangalore:**-Unit No-401 4th Floor No 12 Richmond Tower Richmond Road Bangalore- 560025 Tel- 080-41145216. **Bhopal:** Mob.: 9303460739, **Bhuwaneshwar:** Arihant Plaza, Shop No.6 Ground Floor,B-50, Shaheed Nagar, Bhuwaneshwar (Orissa)-751007, Tel-0674-2540106, **Bhakar:**Sector 1C Qr No 178 Bokaro Steel City Jharkhand-827001 Tel-9334171028,9835772583 **Chandigarh:** SCO-50-51,1st Floor Sector-17A Chandigarh-160017, Tel-0172-5078628, **Delhi:**11Scindia House Connaught Place K G Marg, New Delhi-110001 Tel- 43587420, 43587415 **Dehradun:** Shop No. 23, 1st Floor, Rohini Plaza, 11-E,Rajpur Road, Dehradun-248001 Tel.-0135-2650142, **Faridabad:** Post Office, Escorts Nagar, Building, 1st Floor, Near Escorts Plant-1, Main Mathura road, Faridabad, Pin: 121005, Tel- 9999967924, **Gurgaon:**9999967924, **Ghaziabad:** 9999967924, **Indore :**Maroo Business & Communication centre, 570, M G Road, G26-B, City Centre, Indore-452001, Tel.: 07312535406, 9826074499, **Jaipur:** 2nd floor, Kataria Bhawan, M I Road, Jaipur-302001, Tel-0141-2372476, **Jamshedpur:**Kamani Centre Shop No-119 Third Floor Bistupur Jamshedpur-831001 Tel-0657-2321909, **Jodhpur:** Exchange Building Shop No 17-B 18 MezzanineFirst Floor First Chopasani Road JodhpurTel-0291-2652716, **Kanpur** Office No-311 Third Floor Kan Chambers 14/113 Civil Lines Kanpur-208001 Tel-0512-2367927 **Kolkata:**Crescent tower First Floor 229 AJC Bose Road Kolkata-700020 Tel.033-40036013. **Lucknow:** Hall No-6, 2nd Floor, Sky High Chambers,11/5, Park Road, Lucknow-226001, U.P. Tel-0522-3261208, **Mumbai:**Room No 1B -1 Mezzanine Level 20 Raja Bahadur Mansion Ambalal Doshi Marg Hamam Street Behind BSE Fort Mumbai-400023 Tel-022-22626595, **Nagpur:**PMR Business Centre,Office-203, 2nd Floor, Laxmi Bhuvan square, Dharmapath, Nagpur, Pin: 440010, Tel-0712-3298041, **Noida:**Tel-9999967924, **Patna:**114-B Ashoka Place Exhibition Road Patna-800001 Tel-0612-2500340, **Pune:** Global Trade Centre, Office No.8, 1/1, Rambaug Colony, LBS road, Navi Peth Pune-411030, Tel-020-24335460, **Siliguri:** Tel-9835066510 **Vadodra:** Siddharth Complex, Office No. 215, 2nd Floor, RC Dutta Road, Vadodra Pin: 390007, Tel-0265-3249118, **Varanasi:**B-21/2A, Chinatown Complex, Kamaksha, Nr. Rathyatra Crossing, Varanasi, Pin: 221010 Tel-0542-2400954.

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Statutory Details: Escorts Mutual Fund has been constituted as Trust under the Indian Trusts Act, 1982 with Escorts Finance Limited as its Sponsor/settler and Escorts Investment Trust Limited as its sole Trustee. Escorts Asset Management Limited has been incorporated under the provisions of the Companies Act, 1956 and has been appointed as the Investment Manager of Escorts Mutual Fund.

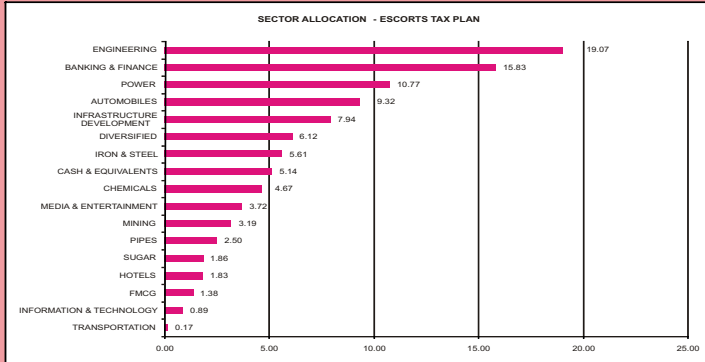
Risk Factors: All Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. As with any investment in stocks and shares, the Net Asset Value (NAV) of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects of returns. Past performance of the Sponsor/Mutual Fund does not guarantee the future performance of the Schemes of the Mutual Fund. Please read the SID before investing.

ESCORTS TAX PLAN

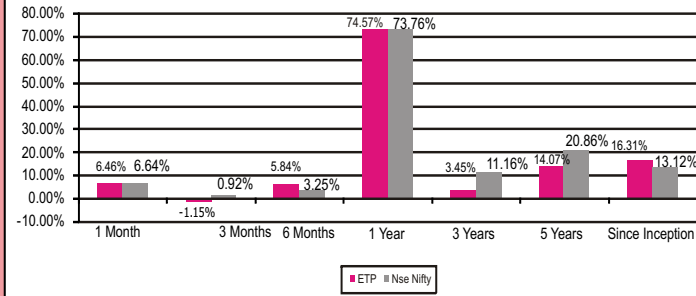
Investment Objective :The scheme aims to achieve long-term capital appreciation by maintaining diversified portfolios of equities across sectors. Investments are made essentially in large cap stocks. Mid Cap companies with proven fundamentals and having potential to outperform the market are also chosen for investments.

SCHEME DETAILS

Load & Investment Amount			NAV as on 26-02-2010		
Entry Load	Nil		Growth	45.3606	
Exit Load	Nil		Dividend	10.6409	
Min. Inv.	Rs 500				
Dividend	Mar'04	Mar'05	Mar'06	Mar'07	Mar'08
Rate(%)	80	30	35	25	30



ETP Vs NSE Nifty



PORTFOLIO AS ON 31ST MARCH 2010

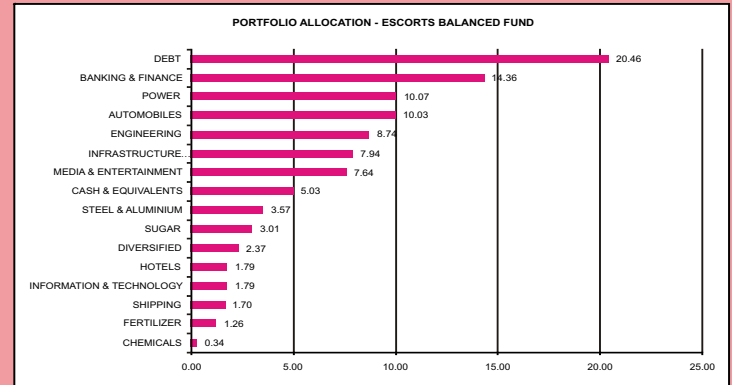
NAME	% TO NAV	NAME	% TO NAV
1 Tata Motors Ltd.	6.65	23 The South Indian Bank Ltd.	1.98
2 J. Kumar Infraprojects Ltd.	6.30	24 Ashok Leyland Ltd.	1.93
3 Hero Honda Motors Ltd.	5.32	25 Asian Hotels Ltd.	1.83
4 Kalyani Steel Ltd.	4.24	26 Apar Industries Ltd.	1.80
5 Larsen & Toubro Ltd.	3.87	27 Jupiter Biosciences Ltd.	1.79
6 Zee News Ltd.	3.72	28 Tilgargh Wagons Ltd.	1.74
7 Oriental Bank of Commerce	3.51	29 Iai Prakash Associates	1.64
8 Gujarat NRE Coke Ltd.	3.19	30 GVK Power & Infrastructure Ltd.	1.47
9 Indian Bank Ltd.	2.88	31 Hindustan Lever Ltd.	1.38
10 Reliance Industries Ltd.	2.74	32 Tata Sponge Iron Ltd.	1.37
11 Monally Bharat Engineering Co. Ltd.	2.67	33 Shree Renuka Sugars Ltd.	1.31
12 Axis Bank Ltd.	2.66	34 Karuturi Networks Ltd.	1.25
13 Power Trading Corporation Ltd.	2.66	35 The Jammu & Kashmir Bank Ltd.	1.24
14 Punjab National Bank	2.58	36 The Federal Bank Ltd.	0.97
15 PSL Ltd.	2.50	37 Elenas Beck India Ltd.	0.89
16 Power Finance Corporation Ltd.	2.45	38 Allied Digital Services Ltd.	0.89
17 Godavari Power & Ispat Ltd.	2.39	39 Bajaj Hind. Ltd.	0.54
18 JBF Industries Ltd.	2.13	40 IL&FS Transportation Networks Ltd.	0.17
19 GEI Industrial Systems Ltd.	2.11	Total Equity	94.86
20 Maruti Udyog Ltd.	2.07	41 Net Current Assets	5.14
21 Sunil Hitech Engineering Ltd.	2.04	Total Net Assets	100.00
22 Unichem Laboratories Ltd.	1.99		

ESCORTS BALANCED FUND

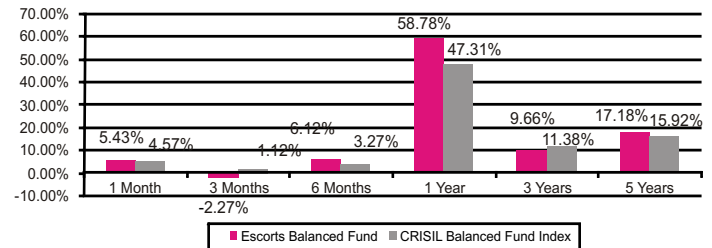
Investment Objective: An open-ended balanced scheme, with the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

SCHEME DETAILS

Load & Investment Amount			NAV as on 26-02-2010			
Entry Load	Nil		Growth	58.3665		
Exit Load	1% if exit <=1Year		Dividend	13.0404		
Min. Inv.	Rs 1000					
Dividend	Mar'02	Dec'03	Mar'05	Mar'06	Mar'07	Mar'08
Rate(%)	10	45	70	40	20	30



Escorts Balanced Fund V/s CRISIL Balanced Fund Index



PORTFOLIO AS ON 31ST MARCH 2010

NAME	% TO NAV	NAME	% TO NAV
1 Zee News Ltd.	7.84	20 Kalindee Rail Nirman (Engrs) Ltd.	1.31
2 Indian Bank	4.50	21 Arega T&D India Ltd.1.81	
3 Power Trading Corp. Ltd.	4.31	22 The Great Eastern Shipping Co.	1.70
4 Tata Motors Ltd.	3.80	23 IDBI	1.40
5 Supreme Infra. India Ltd.	3.55	24 Bank of India	1.31
6 Sunil Hitech Engg. Ltd.	3.68	25 Gujrat Namada Valley Fertilizers Co.	1.26
7 Kalyani Steel Ltd.	3.57	26 TRF Ltd.	0.62
8 Godavari Power & Ispat Ltd.	3.95	27 Anu Laboratories Ltd.	0.34
9 L&T Ltd.	3.13	28 Hero Honda Motors Ltd.	6.23
10 Shree Renuka Sugars Ltd.	1.05	Total Equity	74.52
11 IDFC Ltd.2.58		29 PFC	9.61
12 Jyoti Structures Ltd.	2.60	30 ICICI	2.68
13 Union Bank of India	2.81	Total Bonds	12.29
14 Bajaj Hind. Ltd.	1.96	31 Monnet Ispat & Energy Ltd.	1.52
15 Sintex Industries Ltd.	2.37	Total Commercial Paper	1.52
16 Bartonics India Ltd.	1.79	32 0.19% FRB 2015	6.65
17 Asian Hotels Ltd.	1.79	Total Government Securities	6.65
18 HCC Ltd.	1.72	33 Net Current Assets	5.03
19 ING Vyasa Bank Ltd.	1.77	Total Net Assets	100.00