



# ESCORTS MUTUAL FUND

## Fact Sheet August 2010

### Debit Market Update

The 10 year benchmark has inched up from 7.65% to 7.70% as the RBI further hiked the repo rate by 25 bps and reverse repo rate by 50 bps. The erratic monsoon till now coupled with concerns of further rise in inflation to 12.25 - 12.50% levels and expectation of further rate hikes in coming quarters have strengthened the negative sentiments. However on positive side more than expected revenue collections from 3 G/BWA Auctions, better than expected tax collections owing to better corporate results, good collection on PSU disinvestments did provide comfort. The mechanism announced by Govt. to free the petroleum pricing will definitely help the government to handle subsidy and budget deficit issues. There is possibility of more foreign inflows due to higher GDP projection of India by IMF. The IIP numbers eased from a high of 16.5% to current 11.5% and likely to go further down to single digit figure. It is likely that inflation after peaking off around 12.50% level will soften due to base effect and expected to be in higher single digit by September 2010 and 6-7% by March 2011. Demand/Supply of G Sec becoming more skewed in favour of demand in the year 2010-2011 than supply. In almost 6-7 years, deposit growth is much lower than the credit growth. This can be attributed to aggressive borrowing by the Telecom Companies & also aggressive borrowing by corporates at large before the Base Rate policy becoming applicable on August 01'2010. Even though there is merit in the argument that Short Term as an asset class has outperformed long term bonds or long term G Secs; there have been periods in which long end of the curve has hugely outperformed any other asset class including equities. Hence, even going forward, one will have to be nimble footed and take advantage of this trading zones which comes up every once in a while.

### Equity Market Update

The BSE Sensex closed at 17,868, up 167 points (+0.9%), and Nifty was at 5367, up 55 points (+1%) on July 30, 2010. Likely, BSE Mid-cap index closed at 7408, up 259 points (+3.6%) and BSE small cap index close at 9349, up 277 (3.1%) out performing benchmark indices SENSEX & NIFTY. BSE Realty, up (+5.5%) out performed the market followed by BSE Metal (+4.7), BSE Tech(+3.7), BSE IT (+2.9) and Auto(+1.2), while others under performed the market. BSE Capital Good, Power, Health and Oil Index showed negative return. Foreign funds bought shares worth a net Rs. 8320.50 crore in July 2010 absorbing selling by domestic institutional investors. Domestic funds have sold shares worth a net Rs. 6323.13 crore in July month, as per data from the stock exchanges. Foreign funds had pumped in Rs. 7713.97 crore in equities in June 2010, absorbing selling by domestic funds in that month. Domestic funds had dumped shares worth a net Rs. 4777.05 crore in June 2010. Asia ex-Japan equity funds absorbed more than \$1 billion in the week ended 28 July 2010, their biggest inflow in 14 weeks, according to data from global fund tracking firm EPFR Global. Indian equity funds posted an eighth consecutive week of inflows and China stock funds recorded the biggest weekly intake since mid-April. China's official purchasing manager's index for July slipped to 51.2 from 52.1 in June, expanding at the slowest pace in 17 months In the US Wall Street wrapped up its best month in a year after the earnings season rounded the final turn with a group of strong results that offset the impact of poor economic data. The Dow Jones Industrial Average dropped 1.22 points, to 10,465.94. The Standard & Poor's 500 Index gained 0.05 points to 1,101.58. The Nasdaq Composite Index gained 3.01 points, to 2,254.70. The Commerce Department's first estimate of economic growth for the second quarter showed the US GDP expanded at a 2.4% annual rate, driven by capital investment, but the expansion was down from the first quarter's revised 3.7% rise. US consumer sentiment plunged in July to its lowest level since November 2009 on bleak prospects for jobs and income. Back home on the corporate front, the combined net profit of a total of 1,703 companies fell 10% to Rs 55,363 crore on 20.9% rise in sales to Rs 684,188 crore in Q1 June 2010 over Q1 June 2009. The Reserve Bank of India (RBI) at its Q1 monetary policy on Tuesday, 27 July 2010, raised its key short term interest rates for the fourth time this year to curb surging inflation, raising repo rate by 25bps to 5.75% from 5.5% and reverse repo by 50bps to 4.5% from 4%. The RBI has stated that while domestic growth is getting well entrenched, inflation is becoming broad-based. Hence, it has raised both FY11 growth and year-end inflation targets by 50bps, to 8.5% and 6% respectively.

**Outlook** : Bulls and bears are still sitting on a see saw seems taking alternate turns which are inflicted by global clues. Global market has shown strength but still lack confidence. Domestic market seems to strong and confident witness by aggressive and continuous buy by FII for last two month worth Rs.16034.47 Crore. Though inflation seem to be the concern for the growth but good monsoon this year is expected to take care of it, as food inflation eases. Stock Market seems to be over valued at this level but FII's confidence in Indian economy in long term may take the market to new level.

### ESCORTS OPPORTUNITIES FUND

**Investment Objective:** The scheme seeks stable and regular income through an actively managed portfolio of stocks, bonds and money market instruments. The asset allocation is dynamically planned to capture the best of the opportunities in equity and debt. Exposure in equity is a blend of large and mid cap stocks, skewed largely towards the well-researched blue chips. In debt, the scheme invests mainly in Central and State Government debt papers besides PSUs and bank bonds. The highlight of the scheme is the extensive use of derivatives not only as a hedging tool but also in generating regular income, which in turn enhances the overall portfolio's risk-adjusted return.

### SCHEME DETAILS

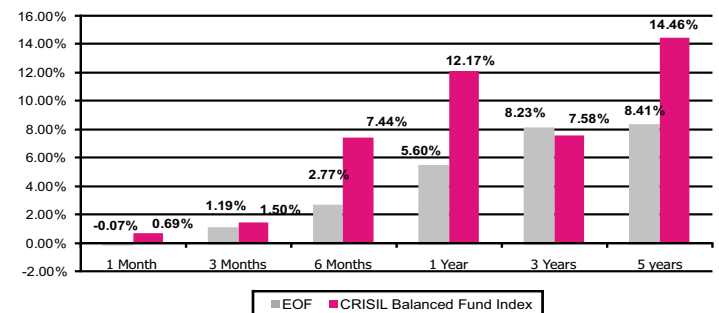
Load & Investment Amount		NAV as on 30-07-2010		
Entry Load	Nil	Growth	27.6021	
Exit Load	1% if Exit<=1Year	Dividend	10.1854	
Min. Inv.	Rs 1000 Growth/Div. Re-invest, Rs 30000 Div. Payout			
Dividend	Apr'02-Mar'06	Apr'06-Sep'07	Oct'07-Sep'08	Nov08 -July '10*
Rate (%)	1.25 (47-Div.)	1.5 (18 Div.)	1.6 (12 Div.)	Avg. 0.85 (16Div.)

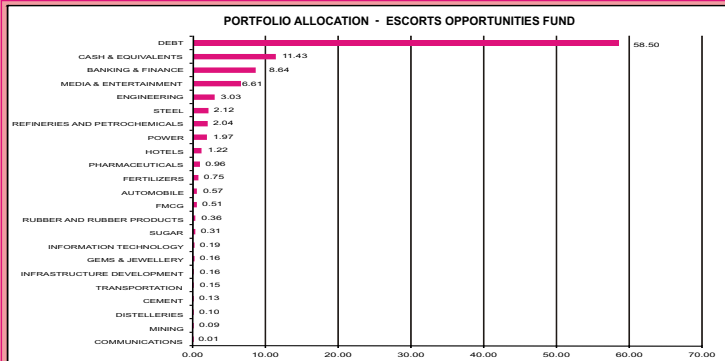
\*0.85% is the average of 16Div. given during Nov'08 - July'10. Last Div. given in July'10 @0.859%

### PORTFOLIO AS ON 30th July 2010

NAME	% TO NAV	NAME	% TO NAV
1 Areva T&D Ltd.	7.23	42 Chambal Fertilizer & Chemicals Ltd.	0.04
2 Bank of Rajasthan Ltd.	3.04	43 VST Industries Ltd.	0.03
3 Kalyani Investment Co. Ltd.	2.07	44 Sanghi Industries Ltd.	0.03
4 Surana Industries Ltd.	2.00	45 Orissa Sponge Iron & Steel Ltd.	0.03
5 Zee News Ltd.	1.96	46 Fairfield Atlas Ltd.	0.03
6 Kalyani Steel Ltd.	1.73	47 Dabur India Ltd.	0.03
7 ETC Networks Ltd.	1.27	48 Gas Authority Of India Ltd.	0.02
8 Reliance Communications Ltd.	1.03	49 Dalmia Cement (Bharat) Ltd.	0.01
9 UFLEX Ltd.	1.00	50 Bank of India	0.01
10 Southern Petrochemicals Ltd.	0.93	51 Texmaco Ltd.	0.01
11 GVK Power & Infrastructure Pvt.	0.75	52 Visaka Industries Ltd.	0.01
12 Cosmo Films Ltd.	0.63	53 First Leasing Co. India Ltd.	0.01
13 Goodyear India Ltd.	0.59	54	30.07
14 Amtek India Ltd.	0.53	55 Reliance Capital Ltd.	6.81
15 Cipla India Ltd.	0.48	56 APSCF	3.48
16 SJVN Ltd.	0.42	57 State Bank of Travancore	3.42
17 Asian Hotels Ltd.	0.38	58 HUDDCO	3.12
18 Motherson Sumi Systems Ltd.	0.33	59 ICICI Home Finance	3.03
19 Colgate Palmolive Ltd.	0.32	60 Tata Sons Ltd.	2.82
20 Infomedia 18 Ltd.	0.32	61 APWRDC	1.07
21 The Andhra Sugars Ltd.	0.31	62 ICICI Bank	1.05
22 Chillwinds Hotels Ltd.	0.27	63 ICICI	0.26
23 Vardhman Hotels Ltd.	0.27	64	31.92
24 Ranbaxy Laboratories Ltd.	0.25	65 First Leasing Co. Ltd.	6.85
25 Mid-Day Multimedia Ltd.	0.23	66 Kesoram Industries Ltd.	2.74
26 Hindustan Lever Ltd.	0.22	67 LIC Housing Finance Ltd.	2.03
27 Avaya Globalconnect Ltd.	0.19	68 Total Non Convertible Debentures	11.63
28 Ceat Ltd.	0.16	69 0.19% FRB 2015	1.35
29 Piramal Healthcare Ltd.	0.15	70 8.23% GOI FCI 2027	0.61
30 Empee Distilleries Ltd.	0.10	71 APSCF	0.52
31 Fame India Ltd.	0.10	72 GOI 11.03% 2012	0.14
32 Gujrat NRE Coke Ltd.	0.09	73 8.75% GOI	0.06
34 Sushish Diamonds Ltd.	0.09	74	2.68
35 IL&FS Transportation Networks Ltd.	0.08	75 Fullerton India Credit Co. Ltd.	5.58
36 Samruddhi Cement Ltd.	0.08	76 Pantaloon Retail India Ltd.	3.40
37 The South Indian Bank Ltd.	0.05	77 Monnet Ispat & Energy Ltd.	3.29
38 Weizmann Ltd.	0.05	78	12.28
39 Kesar Terminal & Infrastructure Ltd.	0.05	79 Net Current Assets	11.43
40 Tata Motors Div. Ltd.	0.04	80	100.00
41 Deep Industries Ltd.	0.04	81	

### Escorts Oppurtunities Fund V/s Crisil Balanced Fund Index





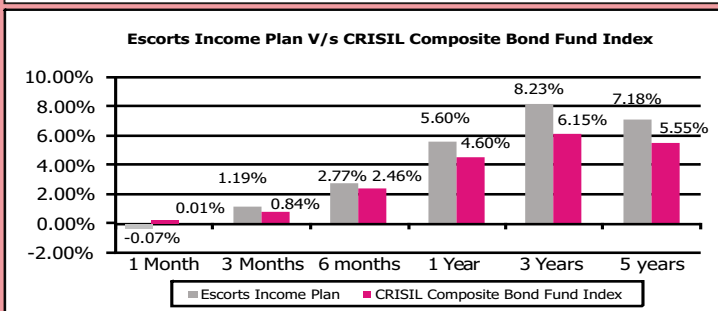
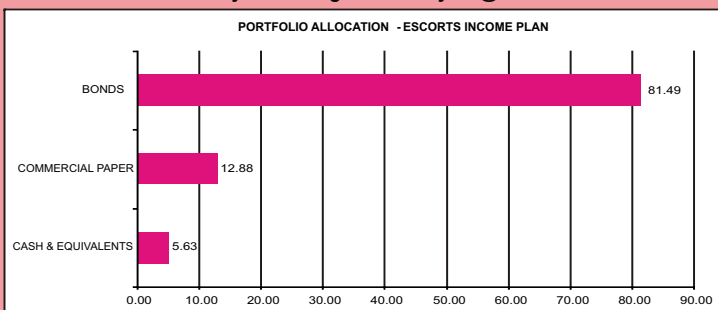
### ESCORTS INCOME PLAN

**Investment Objective:** The primary focus of the scheme is to preserve capital and to provide steady returns. Investments are made mainly in papers issued and/or guaranteed by central/state governments, the endeavor at all times being to reduce volatility caused by interest rate movements.

#### SCHEME DETAILS

Load & Investment Amount		NAV as on 30-07-2010	
Entry Load	Nil	Growth	29.8617
Exit Load	0.50% if exit <= 6 months	Dividend	11.1860
Min. Inv.	Rs 1000	Bonus	15.7236

129th monthly dividend given on July'10 @ 0.70%



#### PORTFOLIO AS ON 30th July 2010

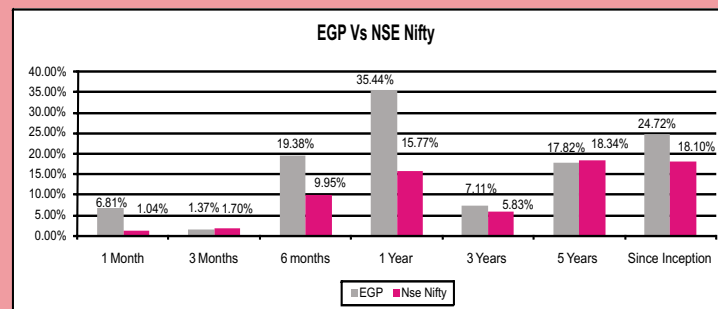
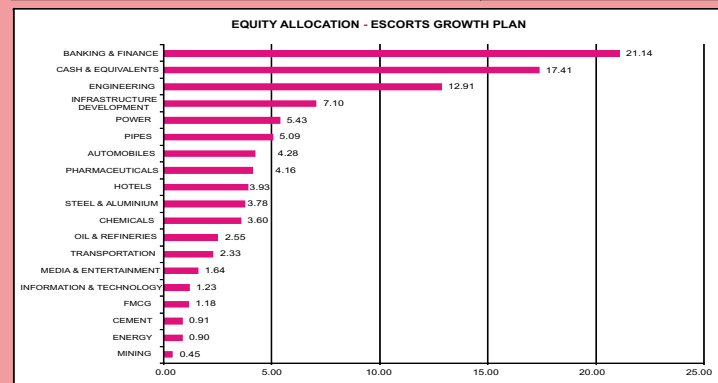
NAME	% OF NAV	NAME	% OF NAV
1 RECL	22.50	<b>Total Bonds</b>	<b>81.49</b>
2 Tata Sons Ltd.	17.65	6 Monnet Ispat & Energy Ltd.	12.88
3 ICICI Home Finance	17.18	<b>Total Commercial Paper</b>	<b>12.88</b>
4 ICICI Bank	12.17	7 Net Current Assets	5.63
5 SBI	11.99	8 <b>Total Investments</b>	<b>100.00</b>

### ESCORTS GROWTH PLAN

**Investment Objective :** The scheme invests in well-researched stocks with a judicious mix of Large Cap and Mid Cap. Special emphasis is made to discover and invest in undervalued stocks with potential to outperform index on its own business strength at any given time. Due care is also taken to diversify the portfolio across sectors and stocks.

#### SCHEME DETAILS

Load & Investment Amount				Nav as on 30-07-2010	
Entry Load	Nil			Growth	78.4883
Exit Load	1% if exit <= 1 Year			Dividend	12.9873
Min. Inv.	Rs. 1000				
Dividend	Dec'03	Mar'05	Mar'06	Mar'07	May'10
Rate %	80	40	50	30	20



#### PORTFOLIO AS ON 30th July 2010

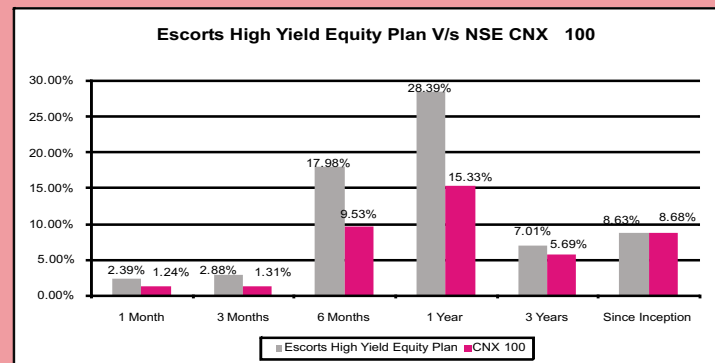
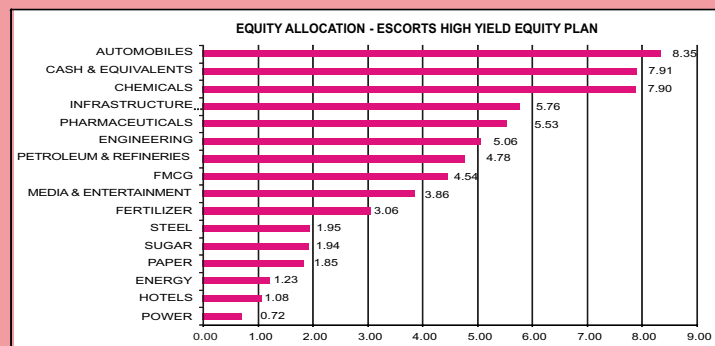
NAME	% TO NAV	NAME	% TO NAV
1 Kalyani Investment Co. Ltd.	4.85	25 Jai Prakash Associates Ltd.	1.32
2 LIC Housing Finance Ltd.	4.82	26 Zee News Ltd.	1.30
3 Tata Motors Ltd.	4.28	27 Allied Digital Services Ltd.	1.23
4 Hindustan Dorr-Oliver Ltd.	4.06	28 Ranbaxy Laboratories Ltd.	1.19
5 Monally Bharat Engineering Co. Ltd.	3.78	29 Chillwinds Hotels Ltd.	1.19
6 Kalyani Steel Ltd.	3.78	30 Vardhman Hotels Ltd.	1.19
7 The Jammu & Kashmir Bank Ltd.	3.68	31 Mceod Russel India Ltd.	1.18
8 Maharashtra Seamless Ltd.	3.20	32 SJVN Ltd.	1.09
9 Punjab National Bank	2.46	33 IDBI	1.05
10 IL&FS Transportation Networks Ltd.	2.33	34 Marg Constructions Ltd.	1.02
11 HBL Power Systems Ltd.	2.33	35 Alphageo (India) Ltd.	0.96
12 Andhra Bank Ltd.	2.28	36 Visaka Industries Ltd.	0.91
13 Glenmark Pharmaceuticals Ltd.	2.10	37 Suzlon Energy Ltd.	0.90
14 Mazda Ltd.	2.09	38 Motherson Sumi Systems Ltd.	0.89
15 GVK Power & Infrastructure Ltd.	2.08	39 Supreme Infrastructure India Ltd.	0.87
16 Godawari Power & Ispat Ltd.	2.01	40 Piramal Healthcare Ltd.	0.85
17 Indian Bank Ltd.	1.99	41 Gujrat NRE Coke Ltd.	0.45
18 PSL Ltd.	1.89	42 Puni Lloyd Ltd.	0.45
19 Nagarjuna Construction Co. Ltd.	1.82	43 Mid-Day Multimedia Ltd.	0.34
20 Unichem Laboratories Ltd.	1.80	44 Gujrat Apollo Industries Ltd.	0.23
21 Polyplex Corporation Ltd.	1.80	45 Dabur India Ltd.	0.01
22 Southern Petrochemicals India Pvt. Ltd.	1.58	<b>Total Equity</b>	<b>82.59</b>
23 Asian Hotels Ltd.	1.56	46 Net Current Assets	17.41
24 Techno Electric & Engineering Company Ltd.	1.41	<b>Total Net Assets</b>	<b>100.00</b>

## ESCORTS HIGH YIELD EQUITY PLAN

**Investment Objective :** To generate income by investing predominantly in well diversified portfolio of equity stocks providing high dividend yields. The scheme aims to generate regular returns and long term capital appreciation by investing in value stocks with stable high dividend yields.

### SCHEME DETAILS

Load & Investment Amount		Nav as on 30-07-2010	
Entry Load	Nil	Growth	13.4579
Exit Load	1% if exit <=1 Year	Dividend	11.8569
Min. Inv.	Rs. 1000	Bonus	13.4880
Dividend	Jun'07	Sep'07	Dec'07
Rate %	3	4	5
			Mar'08



### PORTFOLIO AS ON 30th July 2010

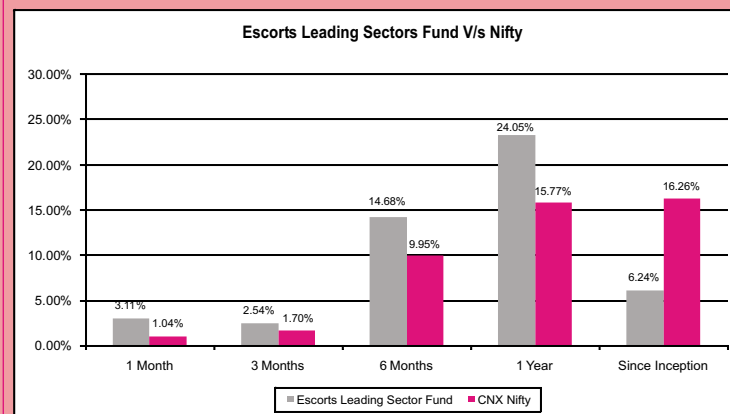
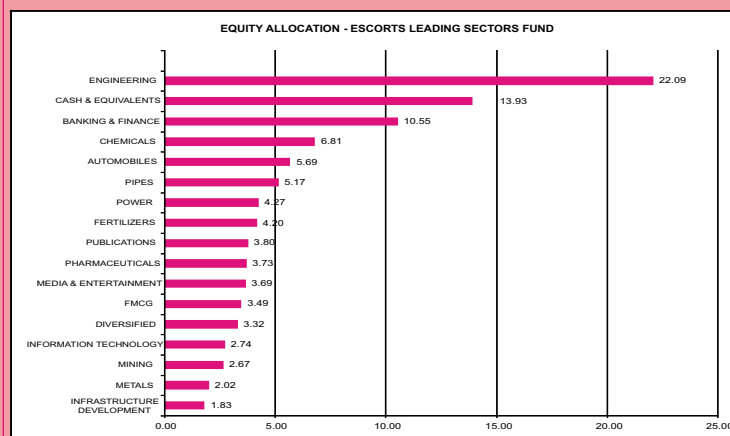
NAME	% TO NAV	NAME	% TO NAV
1 Indian Bank Ltd.	4.56	22 Cadila Healthcare Ltd.	2.07
2 Andhra Bank Ltd.	4.15	23 Tata Chemicals Ltd.	1.95
3 Punjab National Bank	3.93	24 Motherson Sumi Systems Ltd.	1.95
4 Vijaya Bank	3.68	25 The Andhra Sugars Ltd.	1.94
5 TRF Ltd.	3.59	26 Gujarat State Petronet Ltd.	1.85
6 Tata Motors Ltd.	3.50	27 Cosmo Films Ltd.	1.85
7 Unichem Laboratories Ltd.	3.48	28 Zee News Ltd.	1.74
8 GIC Housing Finance Ltd.	3.48	29 Graphite India Ltd.	1.72
9 Kalyani Investment Co. Ltd.	3.46	30 Tata Tea Ltd.	1.68
10 Gujarat Narmada Valley Fertilizers Co.	3.33	31 Orient Paper & Industries Ltd.	1.56
11 The Federal Bank Ltd.	3.21	32 IVRCL Infrastructure & Project Ltd.	1.50
12 Gas Authority of India Ltd.	3.18	33 Suzlon Energy Ltd.	1.23
13 FDC Ltd.	3.10	34 TIL Ltd.	1.01
14 Hindustan Lever Ltd.	3.06	35 SJVN Ltd.	0.72
15 ING Vyasa Bank Ltd.	2.99	36 Chilwinds Hotels Ltd.	0.54
16 SAIL	2.96	37 Vardhman Hotels Ltd.	0.54
17 Kalyani Steel Ltd.	2.69	38 Mid-Day Multimedia Ltd.	0.28
18 Maruti Udyog Ltd.	2.60	39 Land Development Co. Ltd.	0.11
19 Ashok Leyland Ltd.	2.57	<b>Total Equity</b>	<b>92.09</b>
20 The Jammu & Kashmir Bank Ltd.	2.24	40 Net Current Assets	7.91
21 UFLEX Ltd.	2.10	41 <b>Total Net Assets</b>	<b>100.00</b>

## ESCORTS LEADING SECTORS FUND

**Investment Objective:** To Provide capital appreciation or income distribution by investing in companies from Leading Sectors, depending upon their growth prospects and sustainability of future earnings growth.

### SCHEME DETAILS

Load & Investment Amount		Nav as on 30-07-2010	
Entry Load	Nil	Growth	11.3401
Exit Load	1% if exit <=1 Year	Dividend	11.3401
Min. Inv.	Rs. 1000		



### PORTFOLIO AS ON 30th July 2010

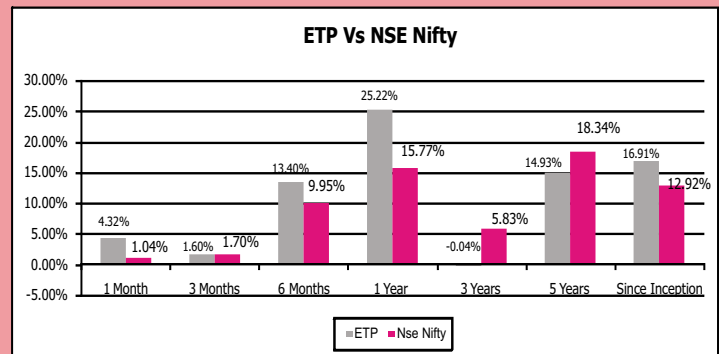
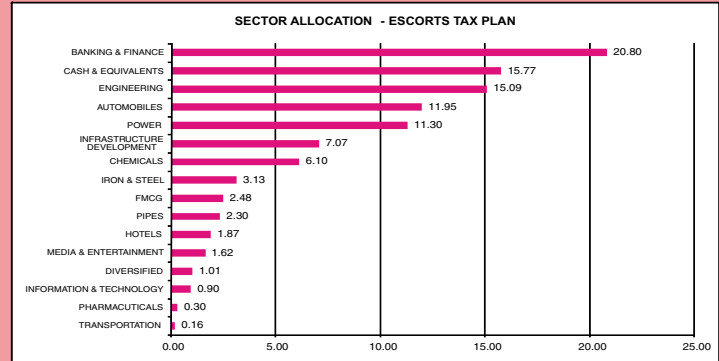
NAME	% TO NAV	NAME	% TO NAV
1 Cummins India Ltd.	6.73	15 Satyam Computers Ltd.	2.74
2 Tata Motors Ltd.	6.40	16 Gujarat NRE Coke Ltd.	2.71
3 Larsen & Toubro Ltd.	5.69	17 Power Finance Corp. Ltd.	2.69
4 The Federal Bank Ltd.	5.49	18 Indo Tech Transformers Ltd.	2.67
5 Gujarat Narmada Valley Fertilizers Co.	4.25	19 Welspun Gujarat Shahi Rohren Ltd.	2.62
6 Vivimed Labs. Ltd.	4.20	20 PSL Ltd.	2.55
7 Sunil Hitech Engineering Co. Ltd.	4.15	21 Mid-Day Multimedia Ltd.	2.02
8 Sintex Industries Ltd.	3.94	22 Ratnamani Metals & Tubes Ltd.	2.00
9 Indian Bank Ltd.	3.80	23 Ivrc Infrastructure & Project Ltd.	1.83
10 Navneet Publications India Ltd.	3.73	24 Zee News Ltd.	1.69
11 Dishman Pharmaceuticals and Chemicals Ltd.	3.49	25 Diamond Cable Ltd.	1.58
12 Hindustan Lever Ltd.	3.32	<b>Total Equity</b>	<b>86.07</b>
13 Techno Electric & Engineering Co.	2.91	28 Net Current Assets	13.93
14 Venus Remedies Ltd.	2.87	<b>Total Net Assets</b>	<b>100.00</b>

## ESCORTS TAX PLAN

**Investment Objective** :The scheme aims to achieve long-term capital appreciation by maintaining diversified portfolios of equities across sectors. Investments are made essentially in large cap stocks. Mid Cap companies with proven fundamentals and having potential to outperform the market are also chosen for investments.

### SCHEME DETAILS

Load & Investment Amount			NAV as on 30-07-2010			
Entry Load	Nil		Growth		50.3143	
Exit Load	Nil		Dividend		11.8037	
Min. Inv.	Rs 500					
Dividend	Mar'04	Mar'05	Mar'06	Mar'07	Mar'08	
Rate(%)	80	30	35	25	30	



### PORTFOLIO AS ON 30th July 2010

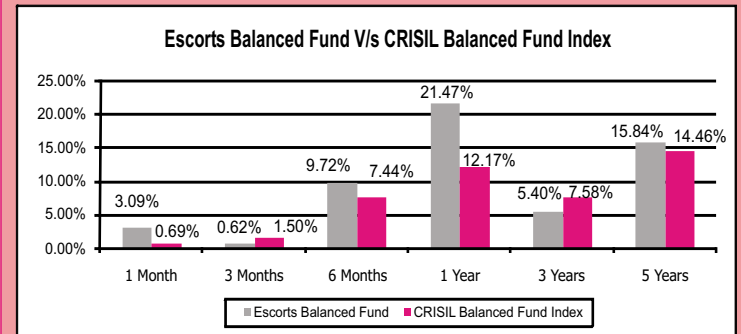
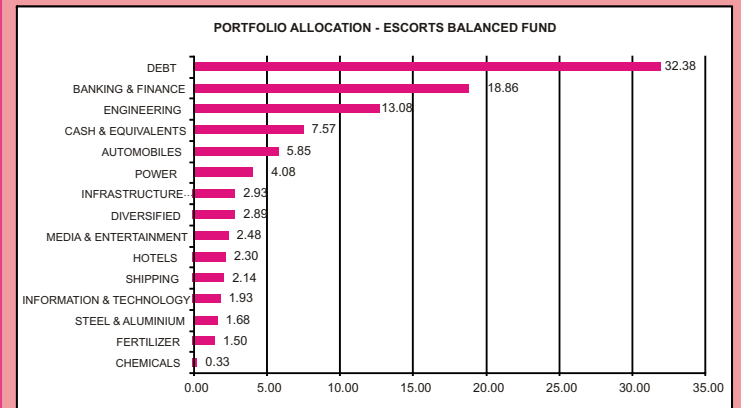
NAME	% TO NAV	NAME	% TO NAV
1 Tata Motors Ltd.	8.17	23 Sunil Hitech Engineering Ltd.	1.66
2 J. Kumar Infraprojects Ltd.	5.75	24 Maruti Udyog Ltd.	1.62
3 Punjab National Bank	4.55	25 Zee News Ltd.	1.45
4 Larsen & Toubro Ltd.	3.94	26 Hindustan Lever Ltd.	1.34
5 Kalyani Investment Co. Ltd.	3.65	27 GVK Power & Infrastructure Ltd.	1.32
6 Indian Bank Ltd.	3.41	28 The Jammu & Kashmir Bank Ltd.	1.30
7 Kalyani Steel Ltd.	2.84	29 Karuturi Networks Ltd.	1.22
8 Axis Bank Ltd.	2.83	30 Jai Prakash Associates	1.20
9 Power Finance Corporation Ltd.	2.79	31 Elientas Beck India Ltd.	1.18
10 Mncally Bharat Engineering Co. Ltd.	2.58	32 The Federal Bank Ltd.	1.17
11 GEI Industrial Systems Ltd.	2.52	33 Tata Sponge Iron Ltd.	1.05
12 Power Trading Corporation Ltd.	2.41	34 Godawari Power & Ispat Ltd.	1.01
13 JBF Industries Ltd.	2.30	35 Allied Digital Services Ltd.	0.90
14 Ashok Leyland Ltd.	2.28	36 Asian Hotels Ltd.	0.74
15 PSL Ltd.	2.26	37 Chillwinds Hotels Ltd.	0.57
16 Andhra Bank Ltd.	2.01	38 Vardhman Hotels Ltd.	0.57
17 The South Indian Bank Ltd.	1.97	39 Mid-Day Multimedia Ltd.	0.30
18 Titagarh Wagons Ltd.	1.93	40 Piramal Healthcare Ltd.	0.16
19 Apar Industries Ltd.	1.84	41 IL&FS Transportation Networks Ltd.	0.16
20 Unichem Laboratories Ltd.	1.82	<b>Total Equity</b>	<b>84.23</b>
21 Jupiter Biosciences Ltd.	1.78	<b>Net Current Assets</b>	<b>15.77</b>
22 Motherson Sumi Systems Ltd.	1.70	<b>Total Net Assets</b>	<b>100.00</b>

## ESCORTS BALANCED FUND

**Investment Objective**: An open-ended balanced scheme, with the investment objective to generate long term capital appreciation and current income from a portfolio of equity & fixed-income securities.

### SCHEME DETAILS

Load & Investment Amount			NAV as on 30-07-2010			
Entry Load	Nil		Growth		62.9446	
Exit Load	1% if exit <=1Year		Dividend		12.0302	
Min. Inv.	Rs 1000					
Dividend	Mar'02	Dec'03	Mar'05	Mar'06	Mar'07	May'10
Rate(%)	10	45	70	40	20	20



### PORTFOLIO AS ON 30th July 2010

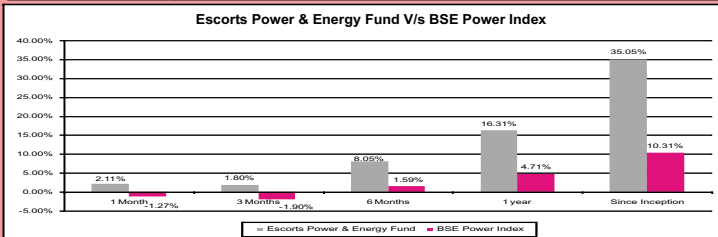
NAME	% TO NAV	NAME	% TO NAV
1 Indian Bank	6.69	20 Gujrat Narmada Valley Fertilizers Co.	1.50
2 Tata Motors Ltd.	5.85	21 Motherson Sumi Systems Ltd.	0.94
3 L&T Ltd.	4.01	22 Asian Hotels Ltd.	0.91
4 Sunil Hitech Engineering Ltd.	3.76	23 Mid-Day Multimedia Ltd.	0.71
6 Sintex Industries Ltd.	3.47	24 Chillwinds Hotels Ltd.	0.69
7 IDFC Ltd.	3.46	25 Vardhman Hotels Ltd.	0.69
8 Kalyani Investment Co. Ltd.	3.00	26 TRF Ltd.	0.68
9 Jyoti Structures Ltd.	2.89	27 Anu Laboratories Ltd.	0.33
10 ING Vyasa Bank Ltd.	2.60	28 Bank of India	0.31
11 Kalyani Steel Ltd.	2.33	<b>Total Equity</b>	<b>60.05</b>
12 Areva T&D India Ltd.	2.15	29 PFC	11.06
13 Godavari Power & Ispat Ltd.	2.14	30 ICICI	3.04
14 HCC Ltd.	1.99	<b>Total Bonds</b>	<b>14.11</b>
15 The Great Eastern Shipping Co.	1.93	31 Pantaloon Retail India Ltd.	18.28
16 Bartonics India Ltd.	1.93	32 Monnet Ispat & Energy Ltd.	1.76
17 Zee News Ltd.	1.80	<b>Total Commercial Paper</b>	<b>20.04</b>
18 IDBI	1.68	33 Net Current Assets	5.81
19 Kalindee Rail Nirman (Engineers) Ltd.	1.61	<b>Total Net Assets</b>	<b>100.00</b>

## ESCORTS POWER & ENERGY FUND

**Investment Objective :** To Provide income distribution and/or medium to long term capital gains by investing predominantly in equity/equity-related instruments of the companies in the Power/Energy Sector and/or Debt/Money-Market instruments.

### SCHEME DETAILS

Load & Investment Amount		NAV as on 30-07-2010	
Entry Load	Nil	Growth	17.8658
Exit Load	1% if exit <= 1 Year	Dividend	14.3271
Min. Inv.	Rs. 1000		
Dividend History	Jul'09 15	Feb'10 15	



### PORTFOLIO AS ON 30th July 2010

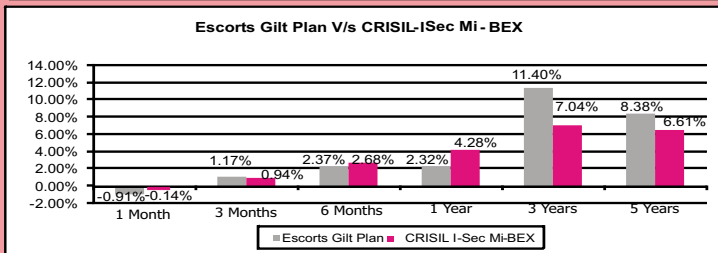
NAME	% TO NAV	NAME	% TO NAV
0.19% FRB 2015	2.58	21 L&T Ltd.	2.16
<b>Total Government Securities</b>	<b>2.58</b>	22 BHEL	1.96
2 Havells India Ltd.	5.03	23 BPCL	1.93
3 Godavari Power & Ispat Ltd.	4.00	24 CESC Ltd.	1.90
4 Crompton Greaves Ltd.	3.89	25 Jindal Steel & Power Ltd.	1.75
5 Power Finance Corporation Ltd.	3.84	26 Areva T&D Ltd.	1.74
6 Oil India Ltd.	3.40	27 Suzlon Energy Ltd.	1.70
7 Kalyani Investment Co. Ltd.	3.38	28 Genus Power & Infrastructure Ltd.	1.65
8 Torrent Power Ltd.	3.32	29 Power Grid Corporation Ltd.	1.61
9 Voltas Ltd.	3.24	30 Voltamp Transformers Ltd.	1.44
10 Jyoti Structures Ltd.	3.16	31 Gujarat Apollo Industries Ltd.	1.26
11 Monally Bharat Engineering Co.	3.07	32 Bharat Bijlee Ltd.	1.16
12 KEC International Ltd.	2.76	33 Gujarat NRE Coke Ltd.	1.12
13 Siemens Healthcare Diagnostics Ltd.	2.75	34 GMR Infrastructure Ltd.	0.91
14 Surana Industries Ltd.	2.68	35 Deep Industries Ltd.	0.84
15 Gas Authority of India Ltd.	2.64	36 SJVN Ltd.	0.29
16 Kalyani Steel Ltd.	2.63	37 Southern Petrochemicals Ind. Corp. Ltd.	0.23
17 Gvk Power & Infrastructure Ltd.	2.62	<b>Total Equity Shares</b>	<b>82.84</b>
18 Gujarat State Patroneet Ltd.	2.35	38 Net Current Assets	14.58
19 Techno Electric & Engg. Co. Ltd.	2.21	<b>Total Net Assets</b>	<b>100.00</b>
20 Power Trading Corporation Ltd.	2.21		

## ESCORTS GILT PLAN

**Investment Objective :** The Scheme will invest in risk free government securities to provide capital appreciation and superior returns by minimizing interest rate risk and actively managing portfolio maturity.

### SCHEME DETAILS

Load & Investment Amount		Nav as on 30-07-2010	
Entry Load	Nil	Growth	20.7560
Exit Load	0.50% if exit <= 6months	Dividend	18.9452
Min. Inv.	Rs. 1000		
Dividend	Sep'01	Dec'01	Mar'02
Rate %	30	30	20



### PORTFOLIO AS ON 30th July 2010

NAME	% TO NAV	NAME	% TO NAV
1 8.23% GOI FCI 2027	63.44	4 6.20% TNSDL 2015	0.01
2 GOI 11.03% 2012	32.47	<b>Total Government Securities</b>	<b>97.60</b>
3 0.19% FRB 2015	1.68	5 Net Current Assets	2.40
		6 <b>Total Net Assets</b>	<b>100.00</b>



## ESCORTS MUTUAL FUND

11, Scindia House, Connaught Place, New Delhi-110001  
Tel.:(Direct) 91-11 43587415, 43587420 Fax: 91-11-43587436  
Visit us at : www.escortsmutual.com, help@escortsmutual.com

### WHERE TO REACH US

**Agra:** 9837891777, 9897072526, **Ahmedabad:** 602, 6th Floor Sakar 5 Behind Natraj Cinema Ashram Road Ahmedabad-380014 Tel- 079-26582036 . **Allahabad:** 132 B/28, Anant Raj Plaza Complex, Shop-6, MG Rd. Allahabad, Pin:211001 Tel-0532-2424108, **Bangalore**:-Unit No-401 4th Floor No 12 Richmond Tower Richmond Road Bangalore- 560025 Tel- 080-41145216, **Bhopal:** Mob.: 9303460739, **Bhuwaneshwar:** Arihant Plaza, Shop No.6 Ground Floor,B-50, Shaheed Nagar, Bhuwaneshwar (Orissa)-751007, Tel-0674-2540106, **Bokaro:**Sector 1C Qr No 178 Bokaro Steel City Jharkhand-827001 Tel-9334171028,9835772583 **Chandigarh:** SCO-50-51,1st Floor Sector-17A Chandigarh-160017, Tel-0172-5078626, **Delhi:**11Scindia House Connaught Place K G Marg, New Delhi-110001 Tel- 43587420, 43587415 **Dehradun:** Shop No. 23, 1st Floor, Rohini Plaza, 11-E,Rajpur Road, Dehradun-248001 Tel.-0135-2650142, **Faridabad:** Post Office, Escorts Nagar, Building, 1st Floor, Near Escorts Plant-1, Main Mathura road, Faridabad, Pin: 121005, Tel- 9999967924, **Gurgaon:**9999967924, **Ghaziabad:** 9999967924, **Indore :**Maroo Business & Communication centre, 570, M G Road, G26-B, City Centre, Indore-452001, Tel.: 0731-2535406, 9826074499, **Jaipur:** 2nd floor, Kataria Bhawan, M I Road, Jaipur-302001, Tel-0141-2372476, **Jamshedpur:**Kamani Centre Shop No-119 13th Floor Bistupur Jamshedpur-831001 Tel-0657-2321909, **Jodhpur:** 302, 3rd Floor, Rai Bahadur Market, MGH Road Jodhpur-342001, Tel-0291-2652716, **Kanpur** Office No-311 Third Floor Kan Chambers 14/113 Civil Lines Kanpur-208001 Tel-0512-2367927 **Kolkata:**Crescent tower First Floor 229 AJC Bose Road Kolkata-700020 Tel.033-40036013. **Lucknow:** Hall No-6, 2nd Floor, Sky High Chambers, 11/5, Park Road, Lucknow-226001, U.P. Tel-0522-3261208, **Mumbai:**Room No 1B -1 Mezzanine Level 20 Raja Bahadur Mansion Ambalal Doshi Marg Hamam Street Behind BSE Fort Mumbai-400023 Tel-022-22626595, **Nagpur:**PMR Business Centre,Office-203, 2nd Floor, Laxmi Bhawan square, Dharmapeth, Nagpur, Pin: 440010, Tel-0712-3298041, **Noida:**Tel-9999967924, **Patna:**114-B Ashoka Place Exhibition Road Patna-800001 Tel-0612-2500340, **Pune:** Global Trade Centre, Office No.8, 1/1, Rambaug Colony, LBS road, Navi Peth Pune-411030, Tel-020-24335460, **Siliguri:** Tel-9835066510 **Vadodra:** Siddharth Complex, Office No. 215, 2nd Floor, RC Dutta Road, Vadodra Pin: 390007, Tel-0265-3249118, **Varanasi:**B-21/2A, Chinatown Complex, Kamaksha, Nr. Rathyatra Crossing, Varanasi, Pin: 221010 Tel-0542-2400954.

**Disclaimer:** Opinions expressed are subject to change without notice. This report is informative only and under no circumstances is to be used or considered as an offer to sell or solicitation of an offer to buy any security. The AMC/Trustees accept no liability whatsoever for any direct or consequential loss arising from any use of this fund fact sheet or further communication given in relation to this fund fact sheet.

**Statutory Details:** Escorts Mutual Fund has been constituted as Trust under the Indian Trusts Act, 1982 with Escorts Finance Limited as its Sponsor/settler and Escorts Investment Trust Limited as its sole Trustee. Escorts Asset Management Limited has been incorporated under the provisions of the Companies Act, 1956 and has been appointed as the Investment Manager of Escorts Mutual Fund.

**Risk Factors:** All Mutual Funds and securities investments are subject to market risks and there is no assurance and no guarantee that the Fund's objectives will be achieved. As with any investment in stocks and shares, the Net Asset Value (NAV) of the Units issued under the Scheme can go up or down depending on the factors and forces affecting the capital markets. The names of the schemes do not in any manner indicate either the quality of the schemes or their future prospects of returns. Past performance of the Sponsor/Mutual Fund does not guarantee the future performance of the Schemes of the Mutual Fund. Please read the SID before investing.