



## TERMS AND CONDITIONS FOR SIP WITH AUTO DEBIT (ECS) FACILITY

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)						
Agra	Bhubaneshwar	Erode	Jammu	Mangalore	Rajkot	Trivendrum
Ahmedabad	Burdwan	Gadag	Jamnagar	Mumbai	Ranchi	Udaipur
Allahabad	Calicut	Gorakhpur	Jamshedpur	Mysore	Salem	Udupi
Amritsar	Chandigarh	Guwahati	Jodhpur	Nagpur	Shimla	Varanasi
Asansol	Chennai	Gwalior	Kakinada	Nasik	Siliguri	Vijayawada ( also
Aurangabad	Cochin	Hubli	Kanpur	Nellore	Solapur	covers Guntur, Tenali
Bangalore	Coimbatore	Hyderabad	Kolhapur	Panjim	Surat	& Mangalgi)
Baroda	Dehradun	Indore	Kolkata	Patna	Tirupati	Vizag
Belgaum	Delhi	Jabalpur	Lucknow	Pondicherry	Tirupur	
Bhilwara	Dhanbad	Jaipur	Ludhiana	Pune	Trichur	
Bhopal	Durgapur	Jalandhar	Madurai	Raipur	Trichy	

1. Please check for the availability of SIP facility in the respective Scheme/Plan.
2. This facility is offered to investors having bank accounts in cities mentioned above.
3. The cities in the above list may be modified/updated/changed/removed at any time in future entirely at the discretion of Escorts Mutual Fund without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued and communication to that effect will be sent to the investor.
4. Existing Investors are required to submit only the SIP Auto Debit (ECS) Form indicating the existing Folio Number and investment details in the SIP section.
5. Minimum investment amount for SIP is Rs.1000/- for monthly and Rs.1500/- for quarterly frequency. Minimum number of SIP installment is 6 for monthly & 4 for quarterly frequency.
6. SIP facility is available only on specific dates of the month viz 1st/10th/25th
7. In case " All three dates" are selected, SIP will be registered for a minimum of six months for each date.
8. If no end date is specified, SIP will remain active till we receive instruction from the investor to discontinue the SIP.
9. During ongoing purchase your first SIP can be for any day of the month. Your second and subsequent SIPs are available only on the above specified dates of the month with a minimum gap of atleast 30 days between first and second SIP installment. In case the chosen date turns out to be a non-working day for the scheme; the SIP will be processed on the immediately following working day.
10. The SIP cheque should be drawn on the same bank account which is to be registered for ECS (debit). The bank account provided for ECS(debit) should participate in local MICR clearing.
11. The cheque should be drawn in favour of "Scheme Name".
12. If three consecutive SIP's fail, the SIP will automatically stand terminated.
13. If the SIP preferences are not indicated or in case of discrepancy or ambiguity, the default option shall be as under:  
SIP Frequency - Monthly, SIP date - every 10th of the month.
14. Any request for a Modification/Cancellation of SIP shall be processed within 20 days on receipt of written request. All such request, should be accompanied by:
  - a. A new SIP form duly filled in and carrying the revised/new SIP request details, or
  - b. A written and signed confirmation for discontinuing the existing SIP.
15. If you are a new investor, investing in a Scheme/Plan using the Systematic Investment Plan, please fill in all the sections in the Application Form except the section titled "Investment & Payment Details". The investment details must be indicated in the SIP Auto Debit (ECS) Form.
- 16(a) Please furnish a certified copy of the PAN Card along with the Application Form/Transaction Form.
- 16(b) SYSTEMATIC INVESTMENT PLANS (SIP)/SYSTEMATIC TRANSFER PLANS (STP) UPTO RS.50,000/- EXEMPT FROM PAN-(SEBI letter no. MRD/DoP/PAN/PM/A66999/2009 dated 19.06.2009) : Investments in SIP/STP in schemes of Escorts Mutual Fund upto Rs.50,000/- per year per investor is exempted from the requirements of PAN, such schemes may be operationalised with other standard specified identification instruments like Voter ID Card, Government/Defense IS Card, Card of reputed employer, Driving License, Passport.
- 16(c) SEBI CIRCULAR ON ENTRY LOAD : "In terms of SEBI circular No. SEBI/MD/CIR No.4/168230/90 dated June 30,2009, no entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor".
17. Please enclose KYC Acknowledgment Letter of all applicants if investment amount is Rs. 50,000 and above.
18. Investors will not hold Escorts Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS/local holidays/incomplete or incorrect instructions from the applicant.
19. Escorts Mutual Fund reserves the right not to represent any mandate for SIP auto debit facility if the registration could not be effected in time for reasons beyond control.
20. Escorts Mutual Fund, its registrars and other service providers shall not be responsible and liable for any transaction failures, due to rejection of the transaction by your bank/branch or its refusal to register the SIP mandate.
21. Please refer the Key information Memorandum and the Standard Offer Document for Minimum Investment Amounts under various options, Applicable NAV, Redemptions, Risk Factors, Load and other information on the respective Scheme/Plan before investing.